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For Immediate Release

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Revised Earnings Projections

Based on recent performance trends, OPTEX GROUP CO., LTD. (the Company) announces the following revisions to earnings projections previously announced on February 12, 2021.

Details

1. Revision of earnings projections

Revised consolidated earnings projection figures for the interim period (cumulative) of the fiscal year ending Dec. 31, 2021 (From Jan. 1 to Jun. 30, 2021)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previous Projection (A)	(Million yen) 19,000	(Million yen) 1,000	(Million yen) 1,150	(Million yen) 700	(Yen) 19.36
Revised Projection (B)	22,760	2,540	2,820	1,980	54.74
Difference (B-A)	3,760	1,540	1,670	1,280	
Difference (%)	19.8	154.0	145.2	182.9	
(Reference) Results for the Prior Fiscal Year Interim Period (FYE December 2020 2nd Quarter YTD)	16,636	783	872	586	16.22

Revised consolidated full-year projection figures for the fiscal year ending December 2021

(From Jan. 1 to Dec. 31, 2021)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previous Projection (A)	(Million yen) 40,000	(Million yen) 3,000	(Million yen) 3,200	(Million yen) 2,200	(Yen) 60.85
Revised Projection (B)	45,000	4,500	4,800	3,350	92.63
Difference (B-A)	5,000	1,500	1,600	1,150	
Difference (%)	12.5	50.0	50.0	52.3	
(Reference) Results for the Prior Fiscal year (FYE December 2020)	34,846	2,098	2,176	1,395	38.59

Reasons for Revision

In the consolidated results for the first six months of FY2021, sales in Europe in the SS Business and sales in Japan and Asia in the IA Business remained higher than the forecast.

Profits are also expected to exceed the forecast significantly due to an increase in net sales and strong sales of highly profitable products.

The Company will revise its full-year consolidated earnings forecast for the current fiscal year as stated above, reflecting the solid expansion of sales in the SS Business and the IA Business, which is expected to continue even after the third quarter, while taking into account the difficult procurement of semiconductors and other electric components used for manufacturing products of the Group companies and the uncertain outlook for the impact of COVID-19.

Assumed exchange rates for the period after the third quarter, which are the premise of the earnings forecast, are 105 yen against the US dollar as initially expected and have been changed from 120 yen to 125 yen against the euro.

Note: The projections above are calculated based on information that is currently available. Actual results may differ materially from projections due to various factors that may occur in the future.