

February 14, 2023

To whom it may concern

Company:	OPTEx GROUP CO., LTD.
Representative:	Isamu Oguni, President & CEO (TSE Prime Market: 6914)
Inquiries:	Iwao Shimokawa, General Affairs Division Manager
Telephone:	+81-77-527-9861

Notice on Reversal of General Reserve

OPTEx Group Co., Ltd. (hereinafter, the "Company") announces that at a meeting held on February 14, 2023, the Board of Directors passed a resolution to propose the "Reversal of General Reserve" at the 44th Ordinary General Meeting of Shareholders scheduled to be held on March 24, 2023. Details are as follows.

Details

1. Details

Part of the general reserve will be withdrawn and transferred to retained earnings brought forward.

(1) The item of surplus to be reduced and its amount

General reserve: ¥2,000,000,000

(2) The item of surplus to be increased and its amount

Retained earnings brought forward: ¥2,000,000,000

2. Purpose

To implement a flexible and stable dividend policy in response to future changes in the management environment.

3. Effective date

March 24, 2023

4. Impact on financial results

The matter involves the processing of a transfer between different account titles in the net assets section in the balance sheet and results in no change in the amount of net assets. Consequently, there is no impact on profitability.

The matter is subject to approved at the 44th Ordinary General Meeting of Shareholders scheduled to be held on March 24, 2023.

End.