

April 25, 2023

To whom it may concern

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Notice of Determination of the Details of Stock Options as Compensation

OPTEX GROUP Co., Ltd. (the “Company”) announces that items that were not yet determined concerning the stock options (share acquisition rights) as compensation to be allotted to the Directors of the Company and its subsidiaries on which its Board of Directors were determined on April 25, 2023, following a resolution at a meeting held on April 4, 2023. Details are as follows.

Details

1. Number of share acquisition rights

408 (100 shares per subscription right to new shares)

2. Persons to whom share acquisition rights are to be allotted, the number of persons to whom such rights are to be allotted, and the number of share acquisition rights to be allotted

4 Directors of the Company (excluding Outside Directors and Directors who are the Audit and Supervisory Committee Members), 117

23 Directors of subsidiaries of the Company, 291

(Note) The number of share acquisition rights to be allotted to the Company’s Directors includes the number of share acquisition rights to be allotted to Directors of subsidiaries who are also Directors of the Company. The number of Directors of the Company to whom share acquisition rights are to be allotted does not include the number of Directors of subsidiaries who are also Directors of the Company.

3. Amount of payment for share acquisition rights

171,600 yen per share acquisition right (1,716 yen per share)

The amount above is a fair value calculated by the Black-Scholes model on the Allotment Date of the share acquisition rights. The amount to be paid by the person to whom share acquisition rights are allotted shall be offset by their compensation claims against the Company.

4. Class and number of shares underlying share acquisition rights

Ordinary stock of the Company 40,800 shares

(Note) For the details of the share acquisition rights other than the above, please refer to the Notice of Issuance of Stock Options (Share Acquisition Rights) as Compensation dated April 4, 2023.

End.