



June 27, 2025

To whom it may concern:

Company name	for Startups, Inc.
Representative	Yuichiro Shimizu
	Representative Director & CEO
	(Code : 7089 TSE Growth Market)
Contact	Isao Kikuchi
	Executive Officer
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Notice Regarding the Subscription to a Third-Party Allotment of Shares and the Acquisition of Shares in GO Job Inc. (to be Accounted for as an Equity-Method Affiliate)

"for Startups, Inc." ("the Company") hereby announce that our company has resolved to subscribe to a third-party allotment of shares to be conducted by GO Job Inc., a company to be established through a company split (incorporation-type company split) by GO Inc., and to make GO Job Inc. an equity-method affiliate, as outlined below.

1. Purpose and Rationale for the Subscription to the Third-Party Allotment of Shares

Our corporate group is committed to building a "Growth Industry Support Platform" that supports the growth of companies through services such as talent support for startups, database management, community development, financial assistance, and exit strategies. Through this platform, we provide various services to support startups and challengers.

We believe that promoting the flow of human resources into growing companies leads to the creation of new business opportunities and the development of innovation, thereby contributing to the sustainable economic growth of Japan. Accordingly, this is a core focus of our initiatives.

Traditionally, our group has primarily provided talent support to startup companies, focusing mainly on managerial-level personnel. However, given Japan's declining birthrate and aging population, we believe that providing talent support for non-desk worker segments—those who support the infrastructure on the ground—is equally essential for the country's continued economic growth. In particular, drivers, who play a vital role in supporting Japan's transportation and logistics infrastructure, are facing a severe labor shortage due to both the natural decline in the working population and the tightening of work-related regulations.

Amid these circumstances, GO Inc. is developing a driver recruitment platform business leveraging the brand of its taxi app "GO," with taxi drivers serving as the primary entry point. Among GO Inc.'s diverse business portfolio, this segment has emerged as one of its fastest-growing areas.

To further accelerate the growth of this business and to establish a more robust operational foundation, GO Inc. will spin off the business into a new entity named GO Job Inc. Our corporate group has decided to participate in this initiative through capital investment, aiming to contribute our expertise in the human resources business to GO Job Inc. and to support its future growth. At the same time, we will continue to advance the evolution and value creation of our "Growth Industry Support Platform," which includes talent support for the non-desk worker segment.

This capital participation represents a co-creation initiative with GO Inc., with whom we have a longstanding relationship in the human capital business. Furthermore, by absorbing the extensive marketing know-how and AI-driven product development capabilities of GO Inc. and GO Job Inc., we believe we can further advance our Human Capital business strategy—particularly in enhancing marketing and brand recognition, and in improving productivity through the application of generative AI.

Furthermore, we have decided to subscribe to this third-party allotment of shares based on the belief that strengthening collaboration with the partners participating in the capital investment in GO Job Inc.—toward the development of the startup ecosystem and the support of growing companies—will contribute to the sustainable growth of our group's various businesses and ultimately serve as a driver for increasing future cash flows.

2. Overview of GO Job Inc. (Planned)

Representative:	Chairman & Representative Director: Yuichiro Shimizu	
	President & Representative Director: Shuji Hagiwara	
Date of Establishment:	September 1, 2025	
Head Office:	Toranomon, Minato-ku, Tokyo	
Business Description	Human resource recruitment platform business	
	- Development and operation of "GO Job," a job search website	
	specialized for drivers	
	- Provision of recruitment services through "GO Job" agents	
Shareholder Structure After the Third-Party Allotment of Shares:		
	- GO Inc.	
	- for Startups, Inc.	
	- Mirai Creation Fund III (SPARX Asset Management Co., Ltd.)	
	- SBI RHEOS HIFUMI Inc.	
	- Daiwa House Ventures Co.,Ltd.	

3. Number of Shares to Be Acquired (Ownership Ratio)

100,000shares. (34.5%)

4. Schedule

(1) Scheduled Date of Company Establishment:	September 1, 2025 (planned)
(2) Scheduled Date of Share Subscription:	Mid-September 2025 (planned)
(3) Date of Share Acquisition:	Mid-September 2025 (planned)

5. Impact on Financial Results

As a result of this share acquisition, GO Job Inc. is expected to become an equity-method affiliate of our company. The impact of this matter on our consolidated financial results for the fiscal year ending March 2026 is expected to be minor. However, if any matters requiring disclosure arise in the future, we will make an announcement promptly upon confirmation.