

July 17, 2025

To whom it may concern:

Company name	for Startups, Inc.
Representative	Yuichiro Shimizu Representative Director & CEO (Code : 7089 TSE Growth Market)
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## Notice Regarding Changes in Reportable Segments

for Startups, Inc. ("the Company") hereby announce that, at the Board of Directors meeting held today, the Company has resolved to revise its reportable segments effective from the first quarter of the fiscal year ending March 2026, as outlined below.

### 1. Reason for the Change

In line with the expansion of our Group's business and the progress of our management strategies, we have revised the classification of our reportable segments in order to provide more accurate disclosure that better reflects the actual state of our Group. This revision is intended to clarify the appropriateness of management resource allocation and the alignment with our strategic direction. As a result, and in conjunction with the changes disclosed in the " Notice Regarding the Change of Reporting Segment Names" dated May 9, 2025, we have decided to reclassify the former "Talent Agency & Open Innovation Business" into two separate segments: the "Human Capital Business" and the "Open Innovation Business."

### 2. Details of the Change (Changes Underlined)

(Former Segment)		(New Segment)
Talent Agency & Open Innovation Business	→	Human Capital Business
Venture Capital Business		Open Innovation Business
		Venture Capital Business

### 3. Timing of the Change

Starting from the first quarter of the fiscal year ending March 2026, we will report our results based on the new segment classification.