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To whom it may concern:

Company name for Startups, Inc.
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Notice Regarding Upward Revision of Earnings Forecast

“for Startups, Inc.” (“the Company”) hereby announce that we have revised the consolidated earnings forecast for the fiscal year ending March 31, 2026, which was previously announced on May 9, 2025, as follows.

1. Revision to the Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 – March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Net income attributable to owners of parent	Basic earnings per share
Previously announced forecast (A)	Million yen 4,300	Million yen 650	Million yen 640	Million yen 500	Yen 150.54
Currently revised forecast (B)	4,850	850	770	610	184.83
Change (B-A)	550	200	130	110	—
Change (%)	12.8	30.8	20.3	22.0	—
(Reference) Results for the fiscal year ended March 2025	3,693	452	449	353	99.60

2. Reason for the Revision of the Earnings Forecast

In the Human Capital segment, as a result of shifting our sales strategy to focus on expanding contact opportunities with job seekers, the number of support cases per consultant—a key productivity indicator—has improved, leading to a significant increase in the total number of successful placements.

While our initial plan assumed that the average contract unit price would decline as a reaction to the increase in the number of cases, the unit price has remained at a high level, as the annual income range of job seekers with whom we conduct interviews has been maintained.

In addition, as progress in each service within the Open Innovation segment has exceeded our initial expectations, both net sales and profits at all levels are now expected to significantly surpass our original forecast.

(Note)

The earnings forecast contained in this document is based on information available as of the date of this announcement. Actual results may differ materially from these forecasts due to various factors. Should any events arise that are expected to have a significant impact on business performance, we will promptly disclose such information.