November 20, 2025

To whom it may concern:

Company name	for Startups, Inc.
Representative	Yuichiro Shimizu Representative Director & CEO (Code : 7089 TSE Growth Market)
Contact	Isao Kikuchi Executive Officer
Mail	ir@forstartups.com

Notice Regarding Stock Split and Partial Amendment to the Articles of Incorporation Accompanying the Stock Split

“for Startups, Inc.” (“the Company”) hereby announces that, at the Board of Directors meeting held today, it resolved to implement a stock split and to partially amend the Articles of Incorporation in connection with the stock split, as outlined below.

1. Stock Split

(1) Purpose of the Stock Split

The purpose of the stock split is to enhance the liquidity of the Company’s shares and broaden the investor base by lowering the investment amount per trading unit.

(2) Outline of the Stock Split

①Method of the Split

The Company will conduct a two-for-one stock split of its common shares, with December 31, 2025 (Wednesday) as the record date. Since the record date falls on a non-business day of the shareholder registry administrator, the effective record date will be December 30, 2025 (Tuesday). Accordingly, shareholders recorded in the final shareholder register as of the effective record date will receive two shares for each one share held.

②Increase in the Number of Shares Due to the Split

Total number of shares issued before the split	3,300,600 shares
Increase in number of shares due to the split	3,300,600 shares
Total number of shares issued after the split	6,601,200 shares
Total number of authorized shares after the split	22,000,000 shares

Note:
The total number of issued shares stated above is based on information as of September 30, 2025; however, the number of shares may increase prior to the record date of the stock split due to the exercise of stock acquisition rights or other factors.

③Schedule of the Split

Public notice of record date (scheduled)	Monday, December 15, 2025
Record date	Wednesday, December 31, 2025
Effective date	Thursday, January 1, 2026

(3) Change in Capital

There will be no change in the amount of the Company's stated capital as a result of this stock split.

(4) Adjustment of Exercise Price of Stock Acquisition Rights

In conjunction with the stock split, the exercise price per share for the stock acquisition rights will be adjusted as of the effective date of January 1, 2026, as follows:

	Exercise Price Before Adjustment	Exercise Price After Adjustment
1st Series of Stock Acquisition Rights	234 yen	117 yen
2nd Series of Stock Acquisition Rights	234 yen	117 yen
3rd Series of Stock Acquisition Rights	250 yen	125 yen

2. Partial Amendment to the Articles of Incorporation

(1) Purpose of the Amendment

In connection with the stock split, and pursuant to Article 184, Paragraph 2 of the Companies Act of Japan, the Company will amend Article 6 of its Articles of Incorporation regarding the total number of authorized shares, effective as of Thursday, January 1, 2026.

(2) Details of the Amendment

(The underlined text indicates the changes.)

Current Articles of Incorporation	Proposed Amendment
(Total Number of Authorized Shares) Article 6 The total number of shares authorized to be issued by the Company shall be <u>11,000,000</u> shares.	(Total Number of Authorized Shares) Article 6 The total number of shares authorized to be issued by the Company shall be <u>22,000,000</u> shares.

(3) Schedule of the Amendment

Resolution of the Board of Directors to Amend the Articles of Incorporation: Thursday, November 20, 2025

Effective Date of Amendment: Thursday, January 1, 2026