

To whom it may concern:

Company name	for Startups, Inc.
Representative	Yuichiro Shimizu Representative Director, CEO (Code : 7089 TSE Growth Market)
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### **Notice Regarding Partial Sale of Operational Investment Securities**

“for Startups, Inc.” (the "Company") hereby announces that the fund managed by the Company's group has partially sold its holding of operational investment securities, as detailed below. Please note that this sale marks the first exit (investment recovery) project for the Company's Venture Capital business.

#### 1. Recognition of Net Sales

Following the partial sale of operational investment securities held by the investment limited partnership funded and operated by the Company's group, the Company expects to recognize approximately ¥48 million in consolidated net sales and approximately ¥43 million in gross profit.

Due to accounting treatments in consolidation resulting from a difference in the fiscal year-end between the Company and the said investment limited partnership, these net sales are expected to be recognized in the second quarter of the current consolidated fiscal year.

Furthermore, although a loss on valuation of operational investment securities had been recorded for these relevant securities in past fiscal periods, the selling price per share in this transaction exceeds the initial acquisition cost.

#### 2. Future Outlook

The impact of this matter on the consolidated financial results for the full fiscal year ending March 31, 2027 is expected to be minimal. Should any events arise that require a revision to the earnings forecast or other disclosures in the future, the Company will promptly announce them.