

February 13, 2026

Non-consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: SHINKO Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 7120
 URL: <https://www.kk-shinko.com/>
 Representative: Taizo Fukudome, President & CEO
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes (Japanese Only)
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2025	12,611	5.9	461	43.0	471	45.1	307	50.8
December 31, 2024	11,903	5.7	322	(0.7)	324	(1.9)	203	(5.0)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended		
December 31, 2025	65.32	-
December 31, 2024	37.96	-

Note: 1. The Company has conducted a stock split at the rate of 3 shares for every 1 common stock effective October 1, 2025. Assuming that the stock split occurred at the beginning of the previous fiscal year, quarterly net income per share is calculated.

2. Quarterly net income per share adjusted for potential shares is not shown because there are no potential shares.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of			
December 31, 2025	7,147	1,906	26.7
March 31, 2025	6,369	1,750	27.5

Reference: Equity

As of December 31, 2025:

¥1,906 million

As of March 31, 2025:

¥1,750 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	97.00	97.00
Fiscal year ending March 31, 2026	-	0.00	-		
Fiscal year ending March 31, 2026 (Forecast)				35.00	35.00

Note: Revisions to the forecast of cash dividends most recently announced: None

The Company has conducted a stock split at the ratio of 3 shares to 1 common stock effective October 1, 2025. Distribution at the end of the fiscal year ending March 31, 2025

The actual amount before the stock split is included in the year-end dividend per share for the fiscal year ending March 31, 2026 (forecast).

The amount is stated taking into account the impact of the stock split. In 2026, if the stock split is not taken into account

The year-end dividend per share for the fiscal year ending March 2020 (forecast) will be ¥105.00.

3. Forecast of non-consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen

Fiscal year ending March 31, 2026	18,316	8.4	804	17.0	814	17.7	536	4.6	114.02
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Note: Revisions to the earnings forecasts most recently announced: None

The Company has conducted a stock split at the ratio of 3 shares to 1 common stock effective October 1, 2025. Net income per share in the earnings forecast for the fiscal year ending March 31, 2026 (full year) is stated taking into account the impact of the stock split. Net income per share for the full fiscal year for the fiscal year ending March 31, 2026, excluding the stock split, will be ¥342.07.

*** Notes**

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: Yes

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	5,502,000 shares
As of March 31, 2025	5,502,000 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	798,102 shares
As of March 31, 2025	798,102 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	4,703,898 shares
Nine months ended December 31, 2024	5,365,513 shares

Note: On October 1, 2025, the Company conducted a share split at a ratio of 3 shares per share of common shares. Assuming that the stock split occurred at the beginning of the previous fiscal year, the number of shares outstanding at the end of the period, the number of treasury shares at the end of the period, and the average number of shares during the period are calculated.

* Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

Forward-looking statements, such as earnings forecasts, contained in this material are based on information available to the Company and are found to be reasonable.

It is based on a certain premise that we refuse, and it is not intended to be a promise by the Company to realize it. In addition, actual business performance, etc.

may vary due to a variety of factors.

Quarterly balance sheet

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	1,534,412	1,073,224
Notes and accounts receivable - trade, and contract assets	2,895,814	2,706,796
Inventories	266,629	1,170,348
Other	367,400	871,321
Allowance for doubtful accounts	(2,582)	(2,626)
Total current assets	5,061,674	5,819,063
Non-current assets		
Property, plant and equipment	304,627	303,194
Intangible assets	104,882	89,917
Investments and other assets		
Deferred tax assets	496,410	496,410
Other	402,033	439,027
Total investments and other assets	898,444	935,438
Total non-current assets	1,307,955	1,328,550
Total assets	6,369,629	7,147,613
Liabilities		
Current liabilities		
Accounts payable - trade	1,195,151	1,485,647
Income taxes payable	143,420	73,935
Provision for bonuses	320,854	89,854
Provision for bonuses for directors (and other officers)	-	20,231
Accrued expenses	730,189	808,032
Advances received	603,551	633,079
Other	70,694	295,334
Total current liabilities	3,063,861	3,406,115
Non-current liabilities		
Provision for retirement benefits	1,230,207	1,175,969
Asset retirement obligations	117,907	118,339
Other	206,827	541,186
Total non-current liabilities	1,554,942	1,835,494
Total liabilities	4,618,804	5,241,609
Net assets		
Shareholders' equity		
Share capital	183,120	183,120
Capital surplus	83,120	83,120
Retained earnings	2,014,542	2,169,721
Treasury shares	(529,957)	(529,957)
Total shareholders' equity	1,750,825	1,906,004
Total net assets	1,750,825	1,906,004
Total liabilities and net assets	6,369,629	7,147,613

Quarterly statement of income

(Thousands of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	11,903,921	12,611,063
Cost of sales	9,087,563	9,464,327
Gross profit	2,816,358	3,146,736
Selling, general and administrative expenses	2,493,498	2,684,976
Operating profit	322,859	461,759
Non-operating income		
Interest income	200	1,845
Gain on cancellation of Maintenance service contracts	4,143	4,833
Other	3,703	5,890
Total non-operating income	8,047	12,569
Non-operating expenses		
Interest expenses	317	537
Compensation for damage	386	1,261
Other	5,212	828
Total non-operating expenses	5,916	2,627
Ordinary profit	324,990	471,701
Extraordinary losses		
Loss on retirement of non-current assets	15	44
Impairment losses	11,112	2,237
Total extraordinary losses	11,128	2,281
Profit before income taxes	313,862	469,420
Income taxes	110,161	162,148
Profit	203,700	307,271

(Notes on segment information, etc.)

Segment Information

I. The nine months of the previous fiscal year (April 1, 2024 to December 31, 2024)

1. Information on sales and the amount of profit or loss for each reported segment

(Thousands of yen)

	Reporting Segments				Adjustment amount (Note) 1	Quarterly Income Statement
	Maintenance service business	Solution business	Staffing service business	Total		
Sales						
Revenues from external customers	3,661,490	6,619,319	1,623,111	11,903,921	-	11,903,921
Transactions with other segments	-	-	-	-	-	-
Total	3,661,490	6,619,319	1,623,111	11,903,921	-	11,903,921
Segment profit (Note)2	649,071	399,459	241,222	1,289,753	(966,894)	322,859

Note: 1. Adjustments to segment profit are head office expenses that are not allocated to reporting segments, and are sales expenses and general and administrative expenses such as personnel expenses and real estate lease fees related to the head office management department.

2. Segment profit is adjusted to operating income in the interim income statement.

2. Information on impairment losses or goodwill on fixed assets by reporting segment
(Significant impairment loss on fixed assets)
For company-wide assets that have not been allocated to each reporting segment, we recorded an impairment loss on fixed assets associated with office relocations, etc. The amount of the impairment loss recorded was 11,112 thousand yen in the nine months of the current fiscal year.

II. The nine months of the current fiscal year (April 1, 2025 to December 31, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(Thousands of yen)

	Reporting Segments				Adjustment amount (Note) 1	Quarterly Income Statement
	Maintenance service business	Solution business	Staffing service business	Total		
Sales						
Revenues from external customers	3,849,565	7,079,155	1,682,343	12,611,063	-	12,611,063
Transactions with other segments	-	-	-	-	-	-
Total	3,849,565	7,079,155	1,682,343	12,611,063	-	12,611,063
Segment profit (Note)2	773,122	470,628	242,980	1,486,731	(1,024,972)	461,759

Note: 1. Adjustments to segment profit are head office expenses that are not allocated to reporting segments, and are sales expenses and general and administrative expenses such as personnel expenses and real estate lease fees related to the head office management department.

2. Segment profit is adjusted to operating income in the interim income statement.

2. Information on impairment losses or goodwill on fixed assets by reporting segment
(Significant impairment loss on fixed assets)
For company-wide assets that have not been allocated to each reporting segment, we recorded an impairment loss on fixed assets associated with office relocations, etc. The amount of the impairment loss recorded was 2,237 thousand yen in the nine months of the current fiscal year.