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July 28, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)



Company name: Entrust Inc.

Listing: Tokyo Stock Exchange

Securities code: 7191

URL: <https://www.entrust-inc.jp/>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

President and Representative Director
Director, operating officer

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2026	3,455	19.9	772	17.1	772	16.6	457	18.2
June 30, 2025	2,882	15.9	660	22.0	662	21.6	386	37.4

Note: Comprehensive income For the three months ended June 30, 2026: ¥ 422 million [8.6%]
For the three months ended June 30, 2025: ¥ 388 million [54.3%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2026	20.44	20.40
June 30, 2025	17.30	17.27

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of June 30, 2026	12,823	8,100	62.9
March 31, 2026	12,853	8,135	63.1

Reference: Equity

As of June 30, 2026: ¥ 8,071 million

As of March 31, 2026: ¥ 8,107 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	17.50	-	20.50	38.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		24.50	-	25.00	49.50

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	
Six months ending September 30, 2026	6,850	16.9	1,410	1.5	1,420	1.4	890	1.2	39.78
Full year	14,200	15.6	3,000	8.4	3,020	8.0	1,840	5.5	82.24

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies()
Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	22,373,222 shares
As of March 31, 2026	22,373,222 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	199 shares
As of March 31, 2026	199 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	22,373,023 shares
Three months ended June 30, 2025	22,373,050 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

*Explanation for appropriate use of financial forecasts and other special notes

The forecasts given in this document are based on the current available information in the company and certain reasonable assumptions to the company.

Please note that the forecasted figures above are based on information currently available to the Company and certain assumptions deemed reasonable, and actual results may differ materially from these forecasts due to various factors."

*Briefing material on quarterly financial results will be posted on the Company's website on July 28, 2026.

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	7,229,727	7,322,176
Accounts receivable - trade	387,132	284,208
Advances paid	6,048,255	6,209,345
Work in process	78,664	100,537
Other	594,236	721,140
Allowance for doubtful accounts	(3,277,419)	(3,496,792)
Total current assets	11,060,596	11,140,615
Non-current assets		
Property, plant and equipment	230,143	218,688
Intangible assets		
Goodwill	467,747	452,103
Other	245,500	234,161
Total intangible assets	713,247	686,264
Investments and other assets	849,186	777,641
Total non-current assets	1,792,577	1,682,595
Total assets	12,853,173	12,823,210

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	189,355	173,583
Income taxes payable	634,124	290,241
Unearned revenue	2,341,969	2,686,212
Provision for bonuses	131,846	76,874
Reserve for fulfillment of guarantees	868,226	864,957
Other	340,433	408,149
Total current liabilities	4,505,955	4,500,017
Non-current liabilities		
Asset retirement obligations	93,712	93,806
Other	118,078	128,739
Total non-current liabilities	211,791	222,546
Total liabilities	4,717,746	4,722,564
Net assets		
Shareholders' equity		
Share capital	1,049,527	1,049,527
Capital surplus	836,096	836,096
Retained earnings	6,119,204	6,117,973
Treasury shares	(164)	(164)
Total shareholders' equity	8,004,663	8,003,431
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	103,147	68,010
Total accumulated other comprehensive income	103,147	68,010
Share acquisition rights	27,616	29,204
Total net assets	8,135,426	8,100,646
Total liabilities and net assets	12,853,173	12,823,210

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statement of Income
For the Three-Month Period

(Thousands of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales	2,882,313	3,455,989
Cost of sales	1,560,855	1,948,110
Gross profit	1,321,458	1,507,878
Selling, general and administrative expenses	661,354	735,185
Operating profit	660,103	772,692
Non-operating income		
Interest income	45	104
Interest on securities	276	276
Dividend income	1,406	1,843
Gain on liquidation of deposits received	1,096	1,636
Other	75	47
Total non-operating income	2,901	3,907
Non-operating expenses		
Loss on retirement of non-current assets	-	0
Loss on investments in investment partnerships	381	3,922
Total non-operating expenses	381	3,922
Ordinary profit	662,623	772,677
Profit before income taxes	662,623	772,677
Income taxes - current	245,331	273,174
Income taxes - deferred	30,319	42,086
Total income taxes	275,650	315,260
Profit	386,973	457,416
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	386,973	457,416

Quarterly Consolidated Statement of Comprehensive Income
For the Three-Month Period

(Thousands of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	386,973	457,416
Other comprehensive income		
Valuation difference on available-for-sale securities	2,024	(35,136)
Total other comprehensive income	2,024	(35,136)
Comprehensive income	388,997	422,279
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	388,997	422,279
Comprehensive income attributable to non-controlling interests	-	-