

Premium and au Jibun Bank Form Business Partnership

Start processing affiliated auto loans

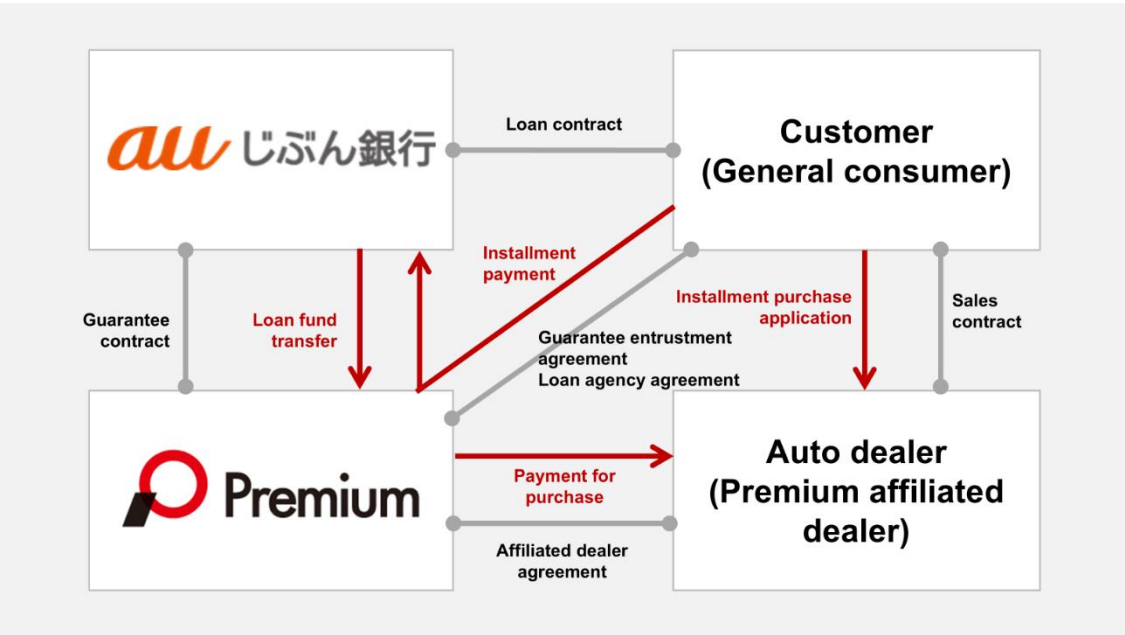
Premium Co., Ltd. (Headquarters: Minato-ku, Tokyo; President and Representative Director: Kunio Saito; hereinafter "Premium"), a consolidated subsidiary of Premium Group Co., Ltd. (Headquarters: Minato-ku, Tokyo; President and Representative Director: Yohichi Shibata), an automobile company providing a comprehensive range of solutions related to automobiles, announces that it has entered into a partnership agreement (hereafter "this partnership") with au Jibun Bank Corporation (Headquarters: Chuo-ku, Tokyo; President and CEO: Kenji Tanaka; hereinafter "au Jibun Bank") for affiliated loan transactions related to auto credit, an installment payment service for automobiles, etc. Building on this partnership, we will continue to work together to leverage the strengths of both companies.



1. Overview of this partnership

Under this partnership, based on an auto credit contract provided by Premium to customers (general consumers), au Jibun Bank enters into a loan contract with the customer and provides funds, and Premium guarantees the loan.

[Overview Diagram]



2. Purpose of this partnership

Premium provides financial services focusing on auto credit and auto leasing to affiliated dealers (auto dealers) throughout Japan. Since its inception, Premium has steadily expanded its business, and as of the end of September 2024, its credit receivables exceeded 700 billion yen.

Through this partnership, Premium will be able to obtain stable funding, which is expected to reduce funding costs, hedge against interest rate risk and enhance the attractiveness of its products.

au Jibun Bank has been actively providing financial services related to telecommunications, leveraging the strengths of the KDDI Group, and the balance of outstanding loans, including housing loans, credit-card loans, and loans for specific purposes, exceeded 4.3 trillion yen as of the end of September 2024. In particular, in the area of housing loans, the balance has continued to grow at the fastest rate among online banks since the launch of the service in December 2015^(Note 1).

Through this partnership, we hope to further expand our borrower base. We will continue to strive to provide better products and services to our customers and thereby expand our business.

3. Contract signing date

Wednesday, December 18, 2024

(Note 1) As of October 16, 2024, according to an au Jibun Bank survey. The term "online bank" refers to the following banks: SBI Sumishin Net Bank, Sony Bank, PayPay Bank, Daiwa Next Bank, Rakuten Bank, GMO Aozora Net Bank, and Minna Bank.

—————Corporate Information—————

[Premium Co., Ltd.: Company Overview]

Name: Premium Co., Ltd.

Representative: Kunio Saito, President and Representative Director

Head Office: 19th Floor, The Okura Prestige Tower, 2-10-4 Toranomon, Minato-ku, Tokyo

Established: July 2007

Capital: ¥1,515 million

Description of Business: Supervision of group companies operating financing business, and provision of financing business and various services with a focus on auto credit

URL: <https://www.premium-group.co.jp/en/affiliate/premium-financial-services.html>

[Premium Group Co., Ltd.: Company Overview]

Premium Group Co., Ltd. operates the Premium Group, an "auto mobility business group."

We are committed to providing advanced solutions to customers, auto dealers, and auto garages in the various processes related to cars, including procurement, purchasing, use, maintenance, and buyback.

We were listed on the First Section of the Tokyo Stock Exchange in December 2018 and moved to the Prime Market in April 2022. Today, the Group has more than 20 companies worldwide and we are expanding our business overseas with a focus on Southeast Asia.

Name: Premium Group Co., Ltd. (holding company)
Listed Market: Tokyo Stock Exchange Prime Market (Securities Code: 7199)
Representative: Yohichi Shibata, President and Representative Director
Head Office: 19th Floor, The Okura Prestige Tower, 2-10-4 Toranomom, Minato-ku, Tokyo
Established: May 2015 (Group founded July 2007)
Capital: ¥1,680 million
Description of Business: Supervision and management of a corporate group through the holding of shares, etc.
URL: <https://www.premium-group.co.jp/en/>

[au Jibun Bank Corporation: Company Overview]

Name: au Jibun Bank Corporation
Representative: Kenji Tanaka, President and CEO
Representative Director and Executive Vice President: Toshihiro Inoue
Head Office: 14th Floor, Nihonbashi Dia Building, 1-19-1 Nihonbashi, Chuo-ku, Tokyo
Established: June 2008
Capital: ¥93,500 million
Description of Business: Internet bank
URL: <https://www.jibunbank.co.jp/?lang=en>

For Inquiries Regarding This Document

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