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May 13, 2022

## Consolidated Financial Results for the Three Months Ended March 31, 2022 (Under Japanese GAAP)

Company name: BuySell Technologies Co., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 7685  
 URL: <https://buysell-technologies.com/>  
 Representative: Kyohei Iwata, President and CEO  
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Scheduled date to file quarterly securities report: May 13, 2022  
 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results briefing: Yes (A video of this Financial Results Explanation is scheduled to be posted on the Company's website)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the three months ended March 31, 2022 (from January 1, 2022 to March 31, 2022)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
March 31, 2022	6,989	20.6	771	21.3	769	22.0	459	22.7
March 31, 2021	5,797	-	636	-	630	-	374	-

Note: Comprehensive income For the three months ended March 31, 2022: ¥457 million [20.1%]  
 For the three months ended March 31, 2021: ¥381 million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended		
March 31, 2022	32.44	32.05
March 31, 2021	26.68	26.10

Note: As the Consolidated Financial Statements have been prepared since the three months ended March 31, 2021, the rate of increase / decrease from the previous year is not shown.

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of			
March 31, 2022	9,938	4,919	48.7
December 31, 2021	10,285	4,592	44.0

Reference: Equity  
 As of March 31, 2022: ¥4,843 million  
 As of December 31, 2021: ¥4,522 million

## 2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended December 31, 2021	-	0.00	-	14.00	14.00	198	15.1	5.1
Fiscal year ended December 31, 2022	-							
Fiscal year ending December 31, 2022 (Forecast)	-	0.00	-	20.00	20.00		16.3	

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2022 (from January 1, 2022 to December 31, 2022)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full Year	32,500	31.1	3,100	33.9	3,040	32.4	1,730	31.6	122.77

Note: Revisions to the forecast of financial results most recently announced: None

### \* Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
  - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2022	14,213,328 shares
As of December 31, 2021	14,162,284 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2022	52 shares
As of December 31, 2021	52 shares

- (iii) Average number of shares outstanding during the period

Three months ended March 31, 2022	14,173,707 shares
Three months ended March 31, 2021	14,049,413 shares