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August 12, 2022

**Consolidated Financial Results
for the Six Months Ended June 30, 2022
(Under Japanese GAAP)**

Company name: BuySell Technologies Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 7685
URL: <https://buysell-technologies.com/>
Representative: Kyohei Iwata, President and CEO
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Scheduled date to file quarterly securities report: August 12, 2022

Consolidated Financial Results

Scheduled date to commence dividend payments: -

Preparation of supplementary material on quarterly financial results: Yes

Holding of quarterly financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended June 30, 2022 (from January 1, 2022 to June 30, 2022)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended								
June 30, 2022	15,092	28.9	1,558	17.2	1,552	17.7	929	34.5
June 30, 2021	11,706	-	1,330	-	1,318	-	690	-

Note: Comprehensive income For the six months ended June 30, 2022: For the six months ended June 30, 2021:

¥ 927 million [33.1%]
¥ 696 million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended		
June 30, 2022	65.40	64.67
June 30, 2021	49.12	48.06

Note: As the Consolidated Financial Statements have been prepared since the six months ended June 30, 2021, the rate of increase / decrease from the previous year is not shown.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of			
June 30, 2022	12,232	5,520	44.5
December 31, 2021	10,285	4,592	44.0

Reference: Equity
As of June 30, 2022: ¥ 5,437 million
As of December 31, 2021: ¥ 4,522 million

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
Fiscal year ended December 31, 2021	Yen -	Yen 0.00	Yen -	Yen 14.00	Yen 14.00	Millions of yen 198	% 15.1	% 5.1
Fiscal year ended December 31, 2022	Yen -	Yen 0.00	Yen -	Yen -	Yen -	Millions of yen -	% -	% -
Fiscal year ending December 31, 2022 (Forecast)	Yen -	Yen -	Yen -	Yen 20.00	Yen 20.00	Millions of yen -	% 14.6	% -

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2022 (from January 1, 2022 to December 31, 2022)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full Year	34,000	37.2	3,350	44.7	3,300	43.8	1,950	48.4	137.20

Note: Revisions to the forecast of financial results most recently announced: Yes

* Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of issued shares (common shares)
 - (i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2022	14,268,888 shares
As of December 31, 2021	14,162,284 shares
 - (ii) Number of treasury shares at the end of the period

As of June 30, 2022	52 shares
As of December 31, 2021	52 shares
 - (iii) Average number of shares outstanding during the period

Six months ended June 30, 2022	14,212,342 shares
Six months ended June 30, 2021	14,065,180 shares

As of June 30, 2022	14,268,888 shares
As of December 31, 2021	14,162,284 shares

As of June 30, 2022	52 shares
As of December 31, 2021	52 shares

Six months ended June 30, 2022	14,212,342 shares
Six months ended June 30, 2021	14,065,180 shares