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November 14, 2022

## Consolidated Financial Results for the Nine Months Ended September 30, 2022 (Under Japanese GAAP)

Company name: BuySell Technologies Co., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 7685  
 URL: <https://buysell-technologies.com/>  
 Representative: Kyohei Iwata, President and CEO  
 Inquiries: Koji Ono, CFO  
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 Scheduled date to file quarterly securities report: November 14, 2022  
 Consolidated Financial Results  
 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results briefing: Yes (A video of this Financial Results Explanation is scheduled to be posted on the Company's website)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the nine months ended September 30, 2022 (from January 1, 2022 to September 30, 2022)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended September 30, 2022	23,856	33.8	2,541	46.8	2,525	47.3	1,522	68.5
September 30, 2021	17,827	-	1,730	-	1,714	-	903	-

Note: Comprehensive income For the nine months ended September 30, 2022: ¥ 1,527 million [67.9%]  
 For the nine months ended September 30, 2021: ¥ 909 million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended September 30, 2022	106.67	105.49
September 30, 2021	64.21	62.87

Note: As the Consolidated Financial Statements have been prepared since the three months ended March 31, 2021, the rate of increase / decrease from the previous year is not shown.

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of September 30, 2022	16,095	7,428	45.6
December 31, 2021	10,285	4,592	44.0

Reference: Equity  
 As of September 30, 2022: ¥ 7,337 million  
 As of December 31, 2021: ¥ 4,522 million

## 2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended December 31, 2021	-	0.00	-	14.00	14.00	198	15.1	5.1
Fiscal year ended December 31, 2022	-	0.00	-					
Fiscal year ending December 31, 2022 (Forecast)	-	-	-	20.00	20.00		14.6	

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2022 (from January 1, 2022 to December 31, 2022)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full Year	34,000	37.2	3,350	44.7	3,300	43.8	1,950	48.4	137.20

Note: Revisions to the forecast of financial results most recently announced: None

### \* Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): Yes

New inclusion: one company (Four-nine, Inc.)

Exclusion: -

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2022	14,489,968 shares
As of December 31, 2021	14,162,284 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2022	91 shares
As of December 31, 2021	52 shares

(iii) Average number of shares outstanding during the period

Nine months ended September 30, 2022	14,276,729 shares
Nine months ended September 30, 2021	14,076,039 shares