



Nov. 14, 2023

To All Concerned Parties

Company Name : BuySell Technologies Co., Ltd.
Representative : Kyohei Iwata, President and CEO
Securities code : 7685
Inquiries : Koji Ono, CFO
Telephone : +81-03-3359-0830

Notice regarding acquisition of NISSO Corp. (to make it a subsidiary)

We hereby announce that our Board of Directors has resolved at a board meeting held on November 14, 2023, to acquire all shares of NISSO Corp. (NISSO-Sha) and make it a subsidiary as follows.

1.Reason to make it a subsidiary.

Under the brand name "Brand Piece", NISSO-Sha operates five stores in Japan, mainly in Osaka, and conducts on-site purchases, etc. The company's strength lies in the purchase and sale of luxury brand goods, particularly "Hermes". And NISSO-sha, with its experienced assessors and high quality service, has expanded its business with repeat customers.

The acquisition of NISSO-Sha's shares will not only expand the Group's purchase channel and toC sales of luxury brand goods, but will also lead to the enhancement of the Group's corporate value as a whole by promoting knowledge collaboration and other measures.

2.Company Overview

(1) Company Name	NISSO Corp.		
(2) head office	Osaka City, Osaka		
(3) Representative	Kosuke Tsuda		
(4) Business	Operation of luxury brand and jewelry recycle stores		
(5) Capital stock	40 million yen		
(6) Date of Establishment	June 1998		
(7) Operating results and financial condition of the company for the past three years			
Fiscal Year-End (yen)	FYE Dec. 2020	FYE Dec. 2021	FYE Dec. 2022
Net assets	209 million	179 million	269 million
Total Asset	1,065 million	1,154 million	1,066 million
Net assets per share	262,376 yen	224,556 yen	336,648 yen
Net sales	1,678 million	2,091 million	2,336 million
Operating income	52 million	85 million	125 million
Ordinary income	43 million	75 million	120 million
Net income	26 million	-30 million	89 million
Net income per share	33,351 yen	-37,820 yen	112,092 yen
Dividend per share	-	-	-

3.Number of shares acquired, acquisition price and status of shares held before and after acquisition

(1)	Number of shares held before the change	0 shares (Number of voting rights: 0) (Voting rights ownership ratio: 0.00%)
(2)	Number of shares a c q u i r e d	800 shares (Number of voting rights: 800)
(3)	Acquisition price	Common stock of NISSO Co. 450 million yen Advisory and other expenses (estimated) 50 million yen Total (estimated) 500 million yen
(4)	Number of shares held after the change	800 shares (Number of voting rights: 800) (Voting rights ownership ratio: 100.0%)

4.Date

(1)	Date of resolution by the Board of Directors	November 14, 2023
(2)	C o n t r a c t d a t e	November 20, 2023 (plan)
(3)	Date of execution of stock transfer	December 19, 2023 (plan)

5.Outlook

In connection with the conversion of NISSO-Sha into a subsidiary through this share acquisition, we have set December 31, 2023 as the deemed acquisition date, and only the balance sheet will be consolidated in the fourth quarter of the current fiscal year, and the income statement will be consolidated from the first quarter of the fiscal year ending December 31, 2024.

The impact on this fiscal year's financial results is expected to be minimal.

End.