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February 14, 2025

## Consolidated Financial Results for the Fiscal Year Ended December 31, 2024 (Japanese GAAP)

Company name: BuySell Technologies Co., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 7685  
 URL: <https://buysell-technologies.com/>  
 Representative: Kosuke Tokushige, President and CEO  
 Inquiries: Koji Ono, CFO  
 Telephone: +81-03-3359-0830  
 Scheduled date of annual general meeting of shareholders: March 26, 2025  
 Scheduled date to commence dividend payments: March 27, 2025  
 Scheduled date to file annual securities report: March 26, 2025  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended December 31, 2024 (from January 1, 2024 to December 31, 2024)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2024	59,973	40.9	4,733	69.3	4,198	52.4	2,411	65.9
December 31, 2023	42,574	26.2	2,796	(24.3)	2,754	(25.0)	1,453	(35.9)

Note: Comprehensive income For the fiscal year ended December 31, 2024: ¥ 2,415 million [66.4%]  
 For the fiscal year ended December 31, 2023: ¥ 1,451 million [(36.0)%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
December 31, 2024	83.97	83.63	23.4	12.4	7.9
December 31, 2023	50.05	49.78	17.5	14.1	6.6

Reference: Share of profit (loss) of entities accounted for using equity method  
 For the fiscal year ended December 31, 2024: ¥ - million  
 For the fiscal year ended December 31, 2023: ¥ - million

Note: The Company conducted a 2-for-1 stock split of shares of common stock on January 1, 2025, in accordance with a resolution of the Board of Directors meeting held on November 14, 2024. Accordingly, Basic earnings per share and Diluted earnings per share are calculated on the assumption that the stock split had been conducted at the beginning of the previous fiscal year.

## (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
December 31, 2024	46,376	12,494	26.2	416.02
December 31, 2023	21,320	8,610	39.5	294.75

Reference: Equity

As of December 31, 2024: ¥ 12,163 million

As of December 31, 2023: ¥ 8,421 million

Note: The Company conducted a 2-for-1 stock split of shares of common stock on January 1, 2025, in accordance with a resolution of the Board of Directors meeting held on November 14, 2024. Accordingly, Net assets per share are calculated on the assumption that the stock split had been conducted at the beginning of the previous fiscal year.

## (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
December 31, 2024	2,126	(14,437)	17,824	13,196
December 31, 2023	1,238	(1,612)	1,051	7,682

## 2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended December 31, 2023	-	0.00	-	25.00	25.00	357	25.0	4.3
Fiscal year ended December 31, 2024	-	0.00	-	30.00	30.00	438	35.7	6.0
Fiscal year ending December 31, 2025 (Forecast)	-	0.00	-	20.00	20.00		17.6	

Note: The Company conducted a 2-for-1 stock split of shares of common stock on January 1, 2025. Cash dividends for the fiscal year ending December 31, 2024, are calculated based on the number of shares before the stock split. Cash dividends for the fiscal year ending December 31, 2025 (forecast) are calculated based on the number of shares after the stock split.

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ended June 30, 2025	48,274	68.1	3,974	41.6	3,275	35.3	3,061	32.7	1,540	27.3	52.70
Full Year	99,790	66.4	7,897	41.9	6,500	37.3	6,100	45.3	3,330	38.1	113.89

(Percentages indicate changes from the previous corresponding period.)

Note: EBITDA= Operating profit + Amortization of goodwill + Amortization of Customer-related assets

**\* Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): Yes

New inclusion: Two companies (MUSUBI Co.,Ltd And REXT HOLDINGS Co.,Ltd)

Exclusion: -

- (2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2024	29,249,240 shares
As of December 31, 2023	29,171,280 shares

- (ii) Number of treasury shares at the end of the period

As of December 31, 2024	12,316 shares
As of December 31, 2023	600,258 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended December 31, 2024	28,715,081 shares
Fiscal year ended December 31, 2023	29,033,002 shares

Note: The Company conducted a 2-for-1 stock split of shares of common stock on January 1, 2025, in accordance with a resolution of the Board of Directors meeting held on November 14, 2024. Accordingly, Number of issued shares (common shares) is calculated on the assumption that the stock split had been conducted at the beginning of the previous fiscal year.

**[Reference] Overview of non-consolidated financial results**

**1. Non-consolidated financial results for the fiscal year ended December 31, 2024 (from January 1, 2024 to December 31, 2024)**

**(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2024	33,176	19.8	1,984	159.0	1,630	125.6	1,168	145.1
December 31, 2023	27,682	11.4	766	(68.1)	722	(69.7)	476	(70.1)

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
December 31, 2024	40.68	40.51
December 31, 2023	16.41	16.32

Note: The Company conducted a 2-for-1 stock split of shares of common stock on January 1, 2025, in accordance with a resolution of the Board of Directors meeting held on November 14, 2024. Accordingly, Basic earnings per share and Diluted earnings per share are calculated on the assumption that the stock split had been conducted at the beginning of the previous fiscal year.

**(2) Non-consolidated financial position**

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
December 31, 2024	38,901	9,381	23.3	309.54
December 31, 2023	16,320	6,740	40.1	229.30

Reference: Equity

As of December 31, 2024: ¥ 9,050 million

As of December 31, 2023: ¥ 6,551 million

Note: The Company conducted a 2-for-1 stock split of shares of common stock on January 1, 2025, in accordance with a resolution of the Board of Directors meeting held on November 14, 2024. Accordingly, Net assets per share are calculated on the assumption that the stock split had been conducted at the beginning of the previous fiscal year.

<Reasons for differences between the non-consolidated financial results and those for the previous fiscal year>

During the current fiscal year, the Company opened new stores, leading to a 19.8% year-on-year increase in Net sales to 33,176 million yen, and Operating profit, Ordinary profit, and Profit also exceeded the previous year's results.

In addition, an increase in Net assets due to the share exchange with Rext Holdings Corporation, the issuance of stock options, and other factors resulted in an increase over the previous fiscal year's actual results.

\* These financial results are outside the scope of audit by a certified public accountant or an audit corporation.

\* Proper use of earnings forecasts, and other special matters

The earnings forecasts and other forward-looking statements herein are based on information that is available and certain assumptions deemed reasonable as of the date of publication of this document. Actual results may differ significantly from these forecasts due to a wide range of factors.