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May 14, 2025

Consolidated Financial Results for the Three Months Ended March 31, 2025 (Under Japanese GAAP)

Company name: BuySell Technologies Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 7685
 URL: <https://buysell-technologies.com/>
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Scheduled date to file quarterly securities report: May 14, 2025

Scheduled date to commence dividend payments: -

Preparation of supplementary material on quarterly financial results: Yes

Holding of quarterly financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended March 31, 2025 (from January 1, 2025 to March 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit before amortization of goodwill		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	23,403	93.1	2,773	225.3	2,423	251.8	2,335	288.8	1,251	326.1
March 31, 2024	12,121	33.8	852	22.7	689	28.7	600	14.7	293	16.4

Note: Comprehensive income For the three months ended March 31, 2025: ¥ 1,249 million [325.0%]

For the three months ended March 31, 2024: ¥ 293 million [17.6%]

* Operating profit before amortization of goodwill= Operating profit + Amortization of goodwill + Amortization of Customer-related assets

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
March 31, 2025	42.79	42.58
March 31, 2024	10.27	10.22

Note: The Company conducted a 2-for-1 stock split of shares of common stock on January 1, 2025, in accordance with a resolution of the Board of Directors meeting held on November 14, 2024. Accordingly, Basic earnings per share and Diluted earnings per share are calculated on the assumption that the stock split had been conducted at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
March 31, 2025	46,281	13,346	28.1
December 31, 2024	46,376	12,494	26.2

Reference: Equity

As of March 31, 2025: ¥ 12,992 million

As of December 31, 2024: ¥ 12,163 million

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended December 31, 2024	-	0.00	-	30.00	30.00	438	17.9	4.2
Fiscal year ended December 31, 2025	-							
Fiscal year ending December 31, 2025 (Forecast)	-	0.00	-	20.00	20.00		-	

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: The Company conducted a 2-for-1 stock split of shares of common stock on January 1, 2025. Cash dividends for the fiscal year ending December 31, 2024, are calculated based on the number of shares before the stock split. Cash dividends for the fiscal year ending December 31, 2025 (forecast) are calculated based on the number of shares after the stock split.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

(Percentages indicate changes from the previous corresponding period.)

	Net sales		Operating profit before amortization of goodwill		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ended June 30, 2025	49,000	70.6	4,973	77.2	4,275	76.6	4,055	75.8	2,130	76.0	72.83
Full Year	100,000	66.7	8,897	59.8	7,500	58.4	6,970	66.0	3,790	57.2	129.60

Note: Revisions to the forecast of financial results most recently announced: Yes

* Operating profit before amortization of goodwill= Operating profit + Amortization of goodwill + Amortization of Customer-related assets

* Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): Yes

New inclusion: one company (Hainan Buysell Ancient Technology Co., Ltd.)

Exclusion: -

- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

- (3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	29,256,200 shares
As of December 31, 2024	29,249,240 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2025	12,983 shares
As of December 31, 2024	12,316 shares

(iii) Average number of shares outstanding during the period

Three months ended March 31, 2025	29,239,291 shares
Three months ended March 31, 2024	28,581,019 shares

Note: The Company conducted a 2-for-1 stock split of shares of common stock on January 1, 2025, in accordance with a resolution of the Board of Directors meeting held on November 14, 2024. Accordingly, Number of issued shares (common shares) is calculated on the assumption that the stock split had been conducted at the beginning of the previous fiscal year.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: No

* Proper use of earnings forecasts, and other special matters

The earnings forecasts and other forward-looking statements herein are based on information that is available and certain assumptions deemed reasonable as of the date of publication of this document. Actual results may differ significantly from these forecasts due to a wide range of factors.