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BUYSELL TECHNOLOGIES



December 17, 2025

To Our Valued Stakeholders

Company Name BuySell Technologies Co., Ltd.
Representative President, representative director & CEO
Kosuke Tokushige
(Securities code: 7685, TSE Growth Market)
Inquiries CFO Koji Ono
(Telephone: +81-3-3359-0830)

Notice Regarding Monthly Business Update for November 2025

BuySell Technologies Co., Ltd. hereby announces the monthly business update for November 2025 for its Group Home-Visit Purchase Business, Group In-Store Purchase, and Other Purchase Businesses. For supplementary explanations of the monthly KPIs in this document, please refer to the end. The next monthly update for December 2025 is scheduled to be released on January 16, 2026.

November 2025 Monthly Overview

(Group Home-Visit Purchase Business)

*2024: BuySell non-consolidated results. 2025: Combined results of BuySell + REGATE (Fuku-chan) + Nikkou-dou.

■ Purchases (million yen)

2025	January	February	March	April	May	June	First Half Cumulative
Purchases	949	1,135	1,351	1,448	1,545	1,510	7,938
YoY	160%	199%	200%	184%	176%	200%	187%

	July	August	September	October	November	December	Full Year
Purchases	1,362	1,084	1,515	1,703	1,736		
YoY	186%	177%	220%	197%	240%		

■ Number of Home Visits

2025	January	February	March	April	May	June	First Half Cumulative
N.of Visits	28,197	31,583	37,860	38,748	40,614	39,942	216,944
YoY	142%	165%	160%	158%	156%	168%	158%

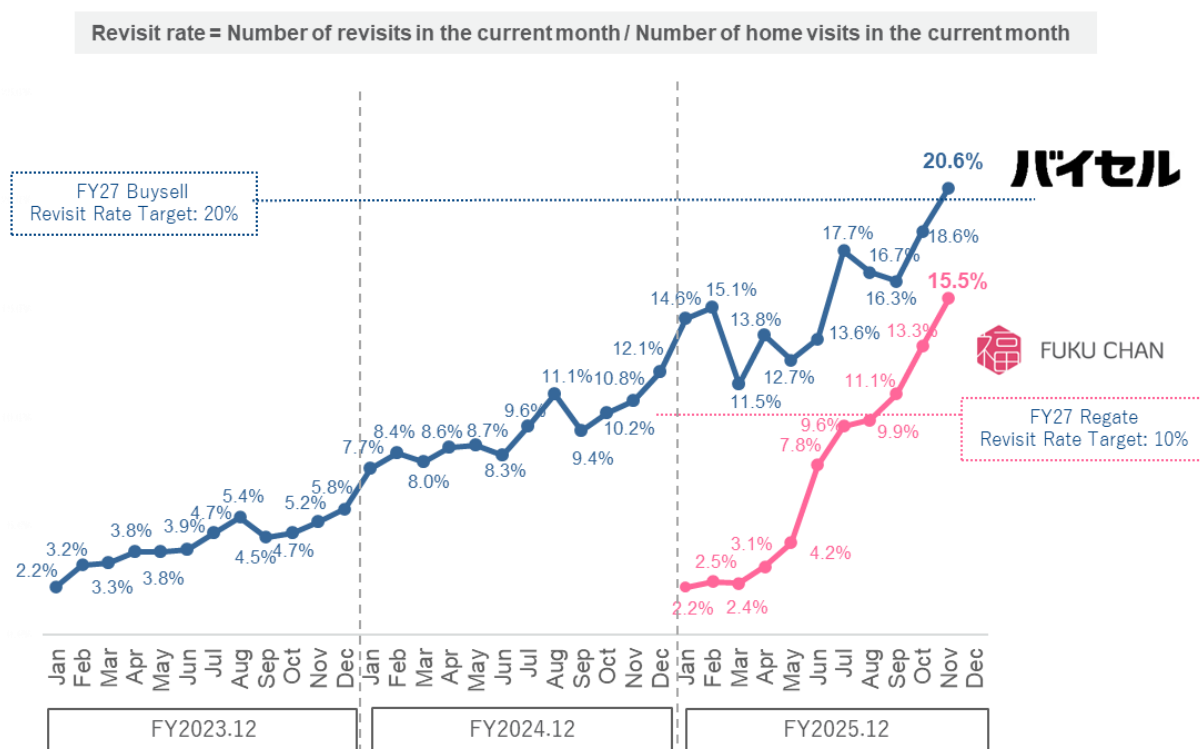
	July	August	September	October	November	December	Full Year
N.of Visits	36,986	31,747	39,584	43,090	42,766		
YoY	157%	165%	167%	163%	186%		

(Reference: FY2025 Full-Year Plan for Number of Home Visits: 448,000 visits)

■ Group Home-Visit Purchase Business Monthly Overview

- Purchases for November 2025 amounted to 1,736 million yen, 240% compared to the same month in the previous year. This is due to factors such as the inclusion of purchases from REGATE Inc.'s 'Kaitori Fuku-chan (FUKU CHAN)' (hereinafter, 'Fuku-chan') and Nikkou-dou following the start of P/L consolidation from the current fiscal year, the monthly revisit rates for both BuySell and Fuku-chan continuing from the previous month to set new record highs due to the strategic enhancement of revisit initiatives, and an increase in the volume of antique purchases by BuySell by leveraging the expertise of Nikkou-dou and Fuku-chan. In addition, BuySell's gross profit per visit for November maintained the record-high level set in October, resulting in strong performance.
- The number of home visits in November increased significantly to 42,766, 186% compared to the same month in the previous year. This was due to factors such as BuySell's revisit rate of 20.6% and Fuku-chan's revisit rate of 15.5%, with both companies exceeding their targets for the final year of the medium-term management plan (2027), and an improved appointment rate resulting from the continuous enablement of the inside sales department.
- Regarding the potential for future medium-term improvement in the revisit rate, BuySell Technologies Co., Ltd. believes that both companies have the potential to increase their rates to around 30%. Since there are already locations for both BuySell and Fuku-chan where the revisit rate exceeds 30%, the company aims to further improve the revisit rate across all operations by sharing know-how with other locations and standardizing operations.

(Reference) BuySell and Fuku-chan Revisit Rate Trends



(Group In-store Purchase Business and Other Purchase Businesses)

■ Purchases (million yen)

2025	January*1	February	March	April*2	May	June	First Half Cumulative
Purchases	2,377	2,459	2,958	3,017	3,194	2,813	16,817
YoY	171%	165%	167%	139%	117%	125%	142%

	July	August	September	October	November	December	Full Year
Purchases	2,792	2,806	3,322	4,218	4,094		
YoY	128%	157%	162%	168%	160%		

*1 Purchases from Rext HD Inc. (excluding Fuku-chan and Nikkou-dou of the home visit purchase business) have been reflected since January 2025.

*2 Purchases from Musubi Inc. have been reflected since April 2024, in line with the start of its P/L consolidation.

■ Number of Group Stores

() indicates store trade name	End of previous fiscal year, December 2024	October 2025	November 2025	Increase/Decrease		Remarks: New store openings, closures, etc.
				Vs. end of previous	Vs. previous month	
BuySell	35	40	41	+6	+1	Wakayama Mio store
Timeless (Timeless Salon)	34	37	39	+5	+2	Sendai Fujisaki store, Tenmaya Tsuyama store
Four-Nine, direct management (WAKABA)	21	24	24	+3	-	
Four Nine FC (WAKABA)	238	265	270	+32	+5	5 new stores, 0 closures
NISSO (THIERRY, MAISON-THIERRY)	6	6	6	-	-	
Musubi (Kaitori-Musubi)	62	74	77	+15	+3	Tsurumi Fuga store, MEGA Don Quijote UNY Haibara store, Tokyu Store Kanamachi store
REGATE (FUKU CHAN)	20	22	22	+2	-	
*NIKKOU-DOU (NIKKOU-DOU)	2	3	3	+1	-	
Group Total	418	471	482	+64	+11	

*Reference information due to reclassification to the Group Home-visit Purchase Business

■ Group In-store Purchase Business and Other Purchase Businesses Monthly Overview

- Purchases for the Group In-store Purchase Business and Other Purchase Businesses amounted to 4,094 million yen, 160% compared to the same month in the previous year. In the Group In-store Purchase Business, an increase in the number of store visitors resulted from ongoing enhancements to repeat customer measures, the steady purchase of high-value items associated with the rise in

repeat customers, and an improvement in the closing rate through enablement, all of which contributed to a significant increase in gross profit per contract.

- The number of new store openings in November was 11, the highest for the current fiscal year, and progress was generally as planned.

(Notes)

- ✓ The figures in this monthly report are preliminary and subject to revision at a later date. In addition, they have not been audited by an auditing firm.

Supplementary Explanation of Monthly KPIs (Reference)

- The Group's business segments (for management accounting purposes) are organized by purchase channel into the "Group Home-visit Purchase Business" and the "Group In-store and Other Purchase Business." The companies and service brands that constitute each business are as follows.
- The reason for disclosing "Purchase Amount" as a key KPI in the monthly materials is to report monthly business progress based on purchasing performance. The Company believes that since its purchased merchandise is less susceptible to market price fluctuations and its gross profit margin is stable, disclosing the "Purchase Amount" contributes to assessing the momentum of monthly business progress to a certain extent.
- However, "Purchase Amount" is only one component of sales and gross profit, and final business results may vary depending on other KPIs (such as gross profit per visit and the toC sales ratio), inventory sales strategies, and other factors.
- Additionally, as supplementary information, the monthly progress of the "Number of Home Visits" and "Number of Stores" is disclosed for each business segment for management accounting purposes.

Business Segment	Company Name	Service Brand
Group Home Visit	BuySell Technologies Co., Ltd.	Home Visit Purchase "BuySell"
	REGATE Inc. (Rext HD subsidiary)	"Kaitori Fuku-chan (FUKU CHAN)"
	Nikkou-dou Inc. (Rext HD subsidiary)	"Nikkou-dou"
Group In-store	BuySell Technologies Co., Ltd.	In-store Purchase "BuySell"
	TIMELESS Co., Ltd.	General Purchase Salon "TIMELESS"
	Four-Nine, Inc.	"Reuse Shop WAKABA"
	NISSO CO., Ltd.	"THIERRY" and "MAISON THIERRY"
	MUSUBI CO., Ltd.	"Kaitori Musubi"
	REGATE, Inc. (a subsidiary of Rext HD)	"FUKU CHAN", "Fuku-chan Re-Use-

(Rext Holdings Co., Ltd., which began P/L consolidation in January 2025, has seven subsidiaries. The operating companies are REGATE Inc., which operates the home-visit purchase service "FUKU CHAN," and Nikkou-dou Inc., which operates the specialized antique purchase service "Nikkou-dou." The other subsidiaries are functional companies responsible for shared services, marketing, and other functions.))

(Premise for KPI Disclosure for Each Business)

■ **Disclosure of "Purchase Amount" and "Number of Home Visits" as Monthly KPIs for the Group Home-visit Purchase Business**

- "Purchase Amount" and "Number of Home Visits" are defined as the disclosed KPIs, serving as important indicators of monthly progress in the home-visit purchase business, which is the Company's main business.
- With the start of P/L consolidation of Rext Holdings Co., Ltd. from January 2025, the Company discloses monthly KPIs for the entire Group's home-visit purchase business, including "FUKU CHAN" operated by its subsidiary REGATE Inc. and Nikkou-dou.

■ **Group In-store and Other Purchase Business**

Disclosure of "Purchase Amount" and "Number of Stores" as Monthly KPIs

- In addition to the entire Group's in-store purchase business (consolidated), this segment consists of mail-in purchases, auction purchases, and purchases from other dealers. "Number of Stores" and "Purchase Amount" are defined as the disclosed KPIs, serving as important indicators of monthly progress in this business.

(KPI Definitions)

- Number of Number of visits made by our appraisers to customers' homes home
- Purchase Total purchase amount of products purchased from customers (before
- Gross profit per The gross profit on the management accounts is expected if it is assumed that home visit

End.