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# BUYSELL

## TECHNOLOGIES

October 1, 2026

To Our Valued Stakeholders

Company Name BuySell Technologies Co., Ltd.  
 Representative President, representative Kosuke Tokushige  
 director & CEO  
 (Securities code: 7685, TSE Growth Market)  
 Inquiries Director, CFO Koji Ono  
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### (Progress of Disclosed Matters)

#### Notice Regarding Establishment of Joint Venture by Consolidated Subsidiary

In the "Notice Regarding (Progress of Disclosed Matters) Conclusion of Basic Agreement for Establishment of Joint Venture and Additional Acquisition of Shares by Consolidated Subsidiary" (hereinafter, "Establishment of Joint Venture and Additional Acquisition of Shares") disclosed on August 14, 2026, the Company announced that its consolidated subsidiary, Hainan BuySell Used Technology Co., Ltd. (hereinafter, "BuySell China"), and Mr. He Liangliang, the founder of JISHELI (Hangzhou) E-commerce Co., Ltd. (hereinafter, "JISHELI"), had concluded a basic agreement regarding the establishment of a joint venture (hereinafter, the "Joint Venture") aimed at expanding overseas sales operations targeting the Chinese and U.S. markets, as well as the future additional acquisition of equity in the Joint Venture.

Based on this, the Company hereby announces that it has resolved today to conclude a contract regarding the establishment of the Joint Venture.

### Note

#### 1. Overview of the Joint Venture

\* Newly determined or changed items are indicated in bold and underlined.

|                                               |                                                                                 |
|-----------------------------------------------|---------------------------------------------------------------------------------|
| (1) Name                                      | <b><u>JUXIJINGYAO (Hangzhou) E-commerce Technology Co., Ltd.</u></b>            |
| (2) Location                                  | Qiantang District, Hangzhou City, Zhejiang Province, People's Republic of China |
| (3) Representative                            | He Liangliang (Founder of JISHELI)                                              |
| (4) Business Description                      | Live commerce business, repair business, etc.                                   |
| (5) Capital                                   | 500 thousand Chinese yuan (approx. 12.00 million yen)                           |
| (6) Date of Establishment                     | <b><u>October 16, 2026 (planned)</u></b>                                        |
| (7) Fiscal Year-End                           | December                                                                        |
| (8) Major Shareholders and Shareholding Ratio | He Liangliang 90.0%, BuySell China 10.0%                                        |

#### 2. Overview of the Joint Venture Partner

|                                                                |                                                                                                                  |
|----------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|
| (1) Name                                                       | He Liangliang                                                                                                    |
| (2) Address                                                    | Hangzhou City, Zhejiang Province, People's Republic of China                                                     |
| (3) Relationship between the Listed Company and the Individual | There are no capital, business, or personal relationships to report, nor any matters concerning related parties. |

### 3. Schedule

|                                                     |                                          |
|-----------------------------------------------------|------------------------------------------|
| <b><u>Date of Board of Directors Resolution</u></b> | <b><u>October 1, 2026</u></b>            |
| <b><u>Date of Joint Venture Agreement</u></b>       | <b><u>October 1, 2026</u></b>            |
| Date of Joint Venture Establishment                 | <b><u>October 16, 2026 (planned)</u></b> |
| Date of Business Commencement                       | <b><u>December 1, 2026 (planned)</u></b> |

### 4. Future Outlook

Following the establishment of the Joint Venture, we intend to transfer key functions such as the live commerce business, repair business, and administrative departments for pre-owned brand goods currently held by JISHELI. After confirming appropriate business operations and performance results over a certain period following the transfer, we will conduct due diligence and valuation for the additional acquisition of shares, aiming to make the Joint Venture a wholly owned subsidiary at an early stage. However, as the timing and finalization of the acquisition as a wholly owned subsidiary are currently undetermined, we will announce them as soon as they are finalized.

The impact of this matter on the consolidated financial results for the fiscal year ending December 31, 2026, is expected to be minor.

End