GLOBERIDE, Inc.

Stock code: 7990

Financial Results Presentation Material for the Second Quarter of FY2027

November 18, 2026

GLOBERIDE

A Lifetime Sports Company

Overview of Financial Results for the Six Months Ended September 30, 2026

Highlights of Financial Results for the Six Months Ended September 30, 2026 (i) Changes from the previous fiscal year

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(Million yen)

	2025/9	2026/9	Change	%
Net sales	**65,573**	**69,767**	**4,193**	**6.4%**
Gross profit	**25,363**	**26,182**	**819**	**3.2%**
Gross profit margin	*38.7%*	*37.5%*	-1.2 points	—
Operating profit	**4,893**	**4,302**	**-590**	**-12.1%**
Operating profit ratio	*7.5%*	*6.2%*	-1.3 points	—
Ordinary profit	**5,094**	**4,332**	**-762**	**-15.0%**
Ordinary profit ratio	*7.8%*	*6.2%*	-1.6 points	—
Profit attributable to owners of parent	**3,928**	**3,455**	**-472**	**-12.0%**
Profit ratio	*6.0%*	*5.0%*	-1.0 points	—

- Market conditions in the outdoor, sports and leisure equipment industry remained on a moderate recovery trend, despite the impact of rising energy prices and inflation on consumer sentiment.
- Net sales increased as the Group offered attractive products and high-quality services.
- Operating profit decreased due to higher cost of sales, reflecting the elimination of unrealized profit on a temporary increase in inventories from intercompany transactions, as well as higher selling, general and administrative (SG&A) expenses. Ordinary profit also decreased, due mainly to a decrease in gains on valuation of foreign currency-denominated receivables compared with the previous fiscal year.

Highlights of Financial Results for the Six Months Ended September 30, 2026 (ii) Changes from the revised forecasts

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(Million yen)

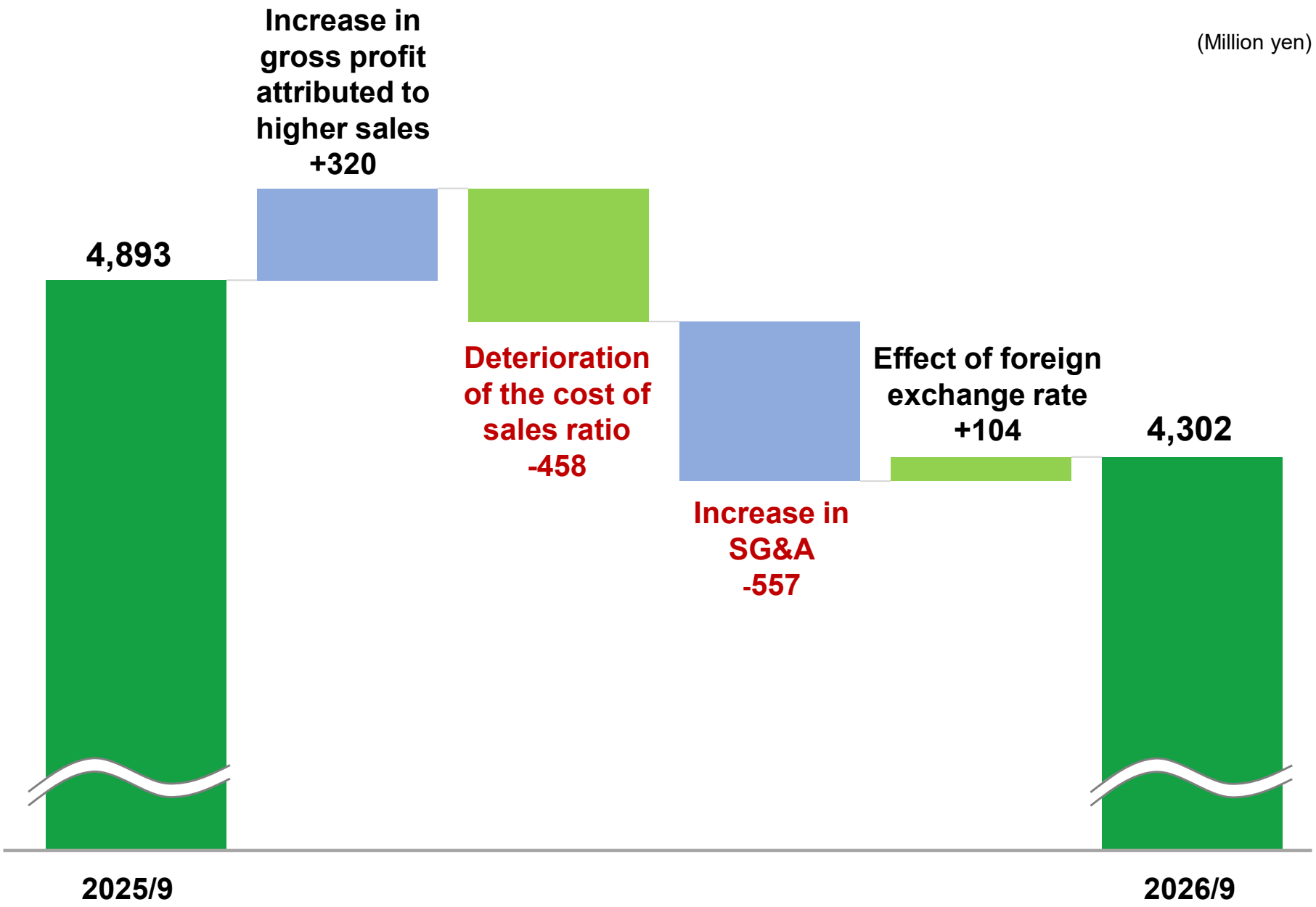
	2026/9		Change	%
	Revised forecast	Result		
Net sales	**69,000**	**69,767**	**767**	**1.1%**
Operating profit	**3,500**	**4,302**	**802**	**22.9%**
Operating profit ratio	***5.1%***	***6.2%***	**1.1 points**	**—**
Ordinary profit	**3,400**	**4,332**	**932**	**27.4%**
Ordinary profit ratio	***4.9%***	***6.2%***	**1.3 points**	**—**
Profit attributable to owners of parent	**3,000**	**3,455**	**455**	**15.2%**
Profit ratio	***4.3%***	***5.0%***	**0.6 points**	**—**

- Net sales exceeded the forecast, as market conditions remained on a moderate recovery trend, despite the impact of rising energy prices and inflation on consumer sentiment.
- All profit measures exceeded the revised forecasts, reflecting net sales above the forecast and the efficient use of SG&A expenses.

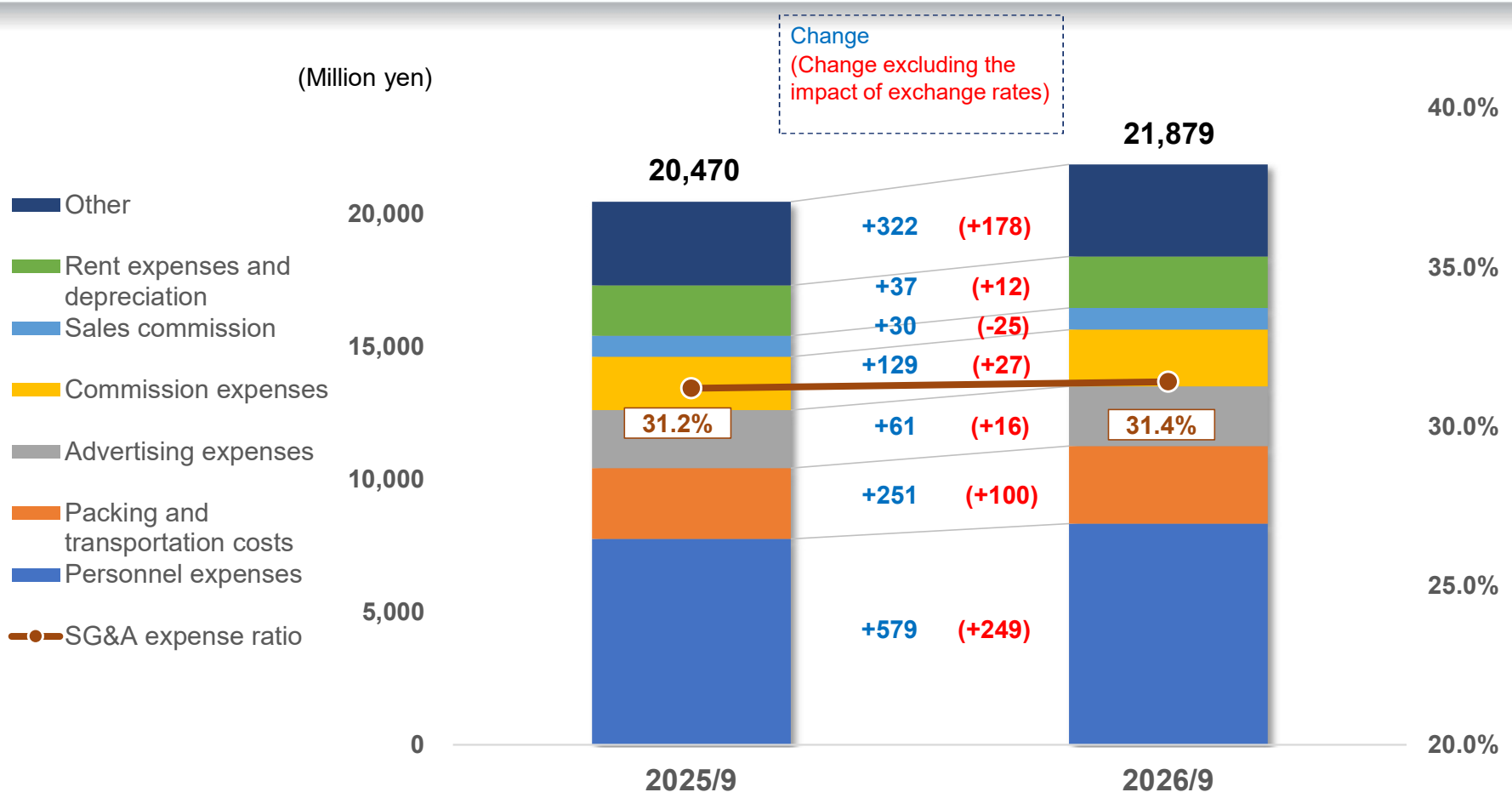
Factors for Changes in Operating Profit

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(Million yen)



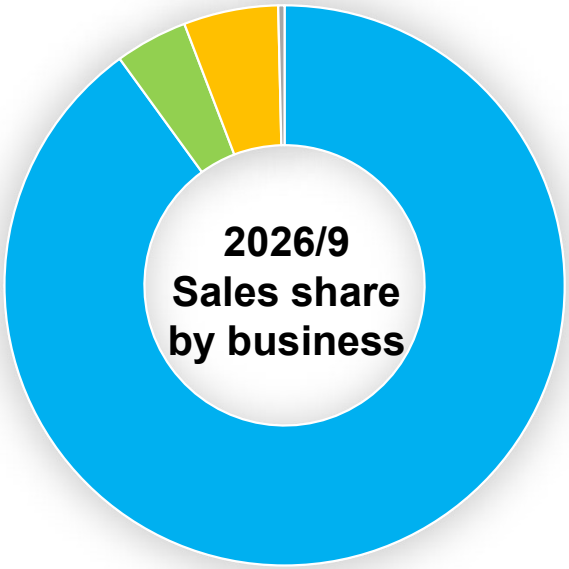
Breakdown of Selling, General and Administrative Expenses



- Selling, general and administrative (SG&A) expenses increased due to higher personnel expenses associated with wage increases, higher packing and transportation costs, and increased information systems-related expenses, among other factors.
- Despite rising goods and energy prices, market conditions are recovering moderately worldwide, and the Group as a whole is working to distinguish between expenses that should be incurred and those that should be curbed.

Status of Net Sales by Business

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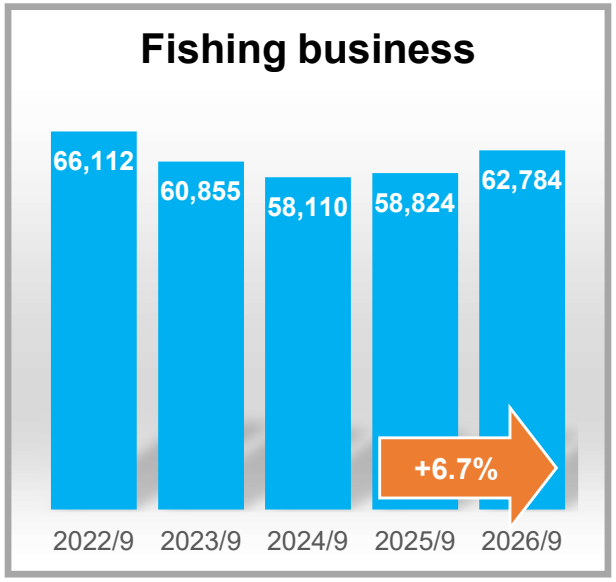


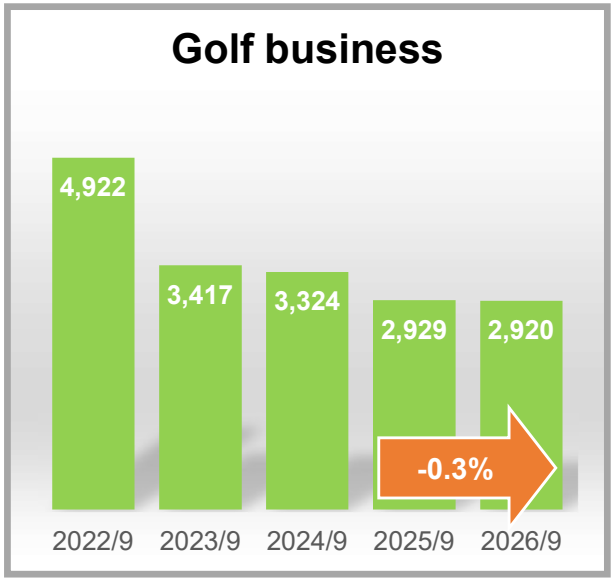
- Fishing business … 90.0%
- Golf business … 4.2%
- Sports business … 5.5%
- Other businesses … 0.3%

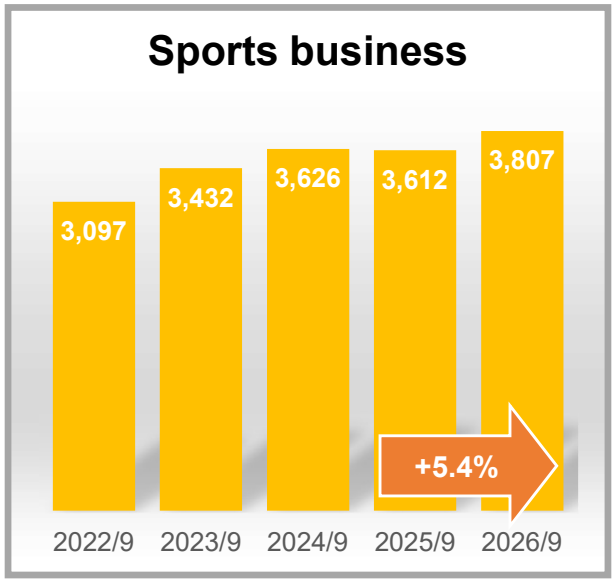
[Market conditions]

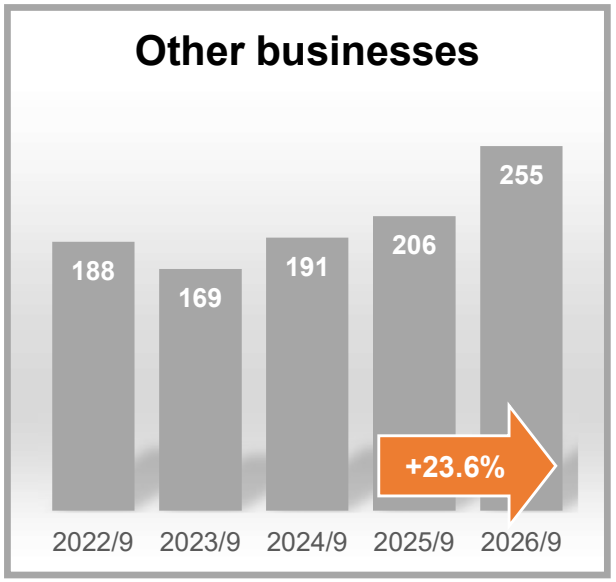
In the fishing business, although the recovery in the Japanese market was slower than anticipated and lacked momentum, overall net sales increased, driven by growth in overseas markets. In the golf business, net sales fell due to a somewhat sluggish domestic market and stagnant overseas markets. In the sports business, net sales generally rose on continued solid inbound demand.

* All figures in the graphs are in millions of yen.



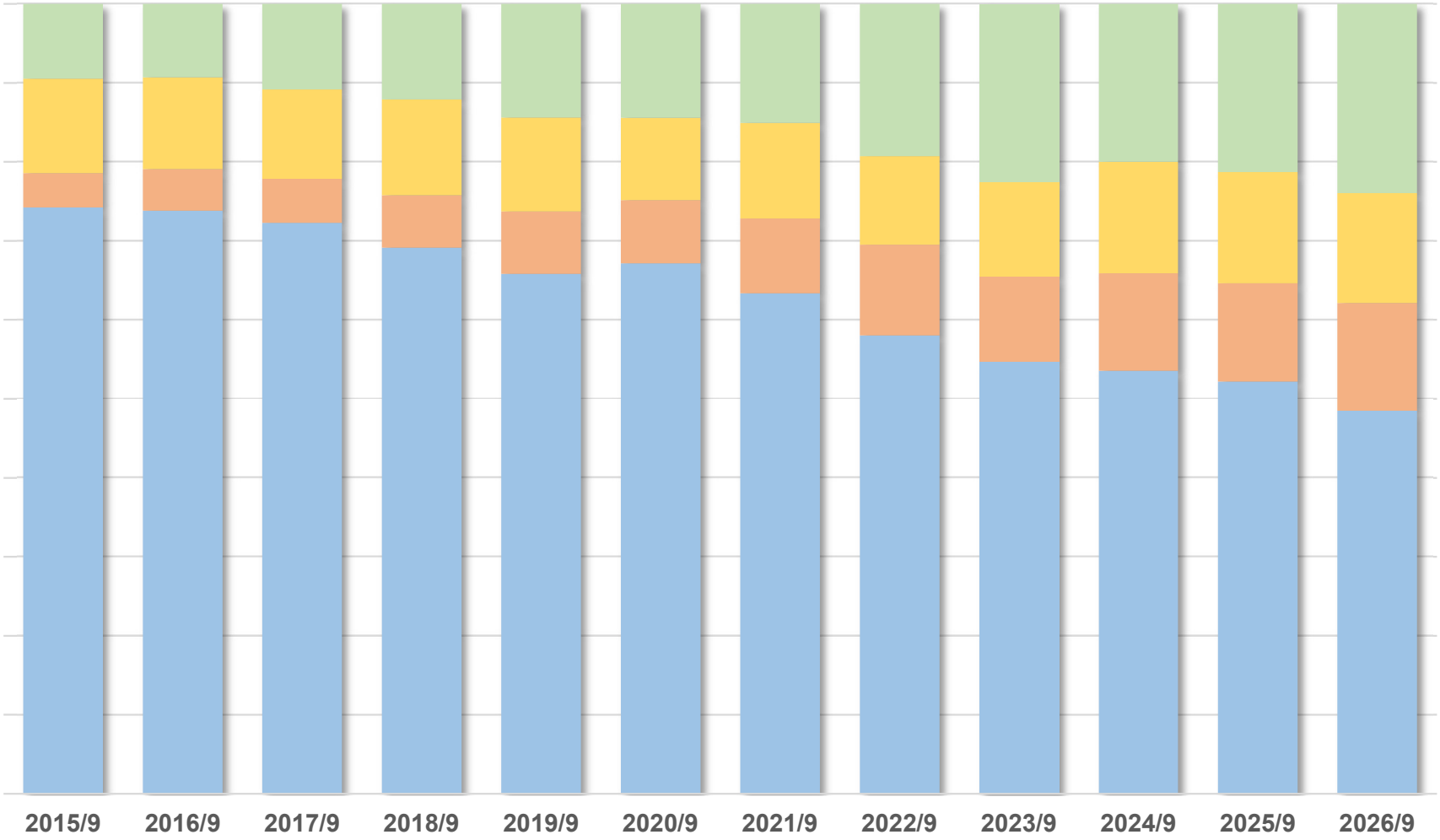






Trend in Net Sales Composition by Reportable Segment

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(Unit: %)

	2015/9	2016/9	2017/9	2018/9	2019/9	2020/9	2021/9	2022/9	2023/9	2024/9	2025/9	2026/9
Japan	74.2	73.8	72.3	69.2	65.8	67.2	63.3	58.0	54.7	53.6	52.2	48.5
Americas	4.3	5.3	5.6	6.6	7.9	8.0	9.5	11.5	10.8	12.3	12.4	13.6
Europe	12.0	11.6	11.3	12.1	11.9	10.4	12.1	11.2	12.0	14.1	14.1	13.9
Asia & Oceania	9.5	9.3	10.8	12.1	14.4	14.4	15.1	19.3	22.5	20.0	21.3	24.0

Status of Net Sales and Profit by Reportable Segment (i)

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Japan

[Net sales] 33,822 million yen -1.2%

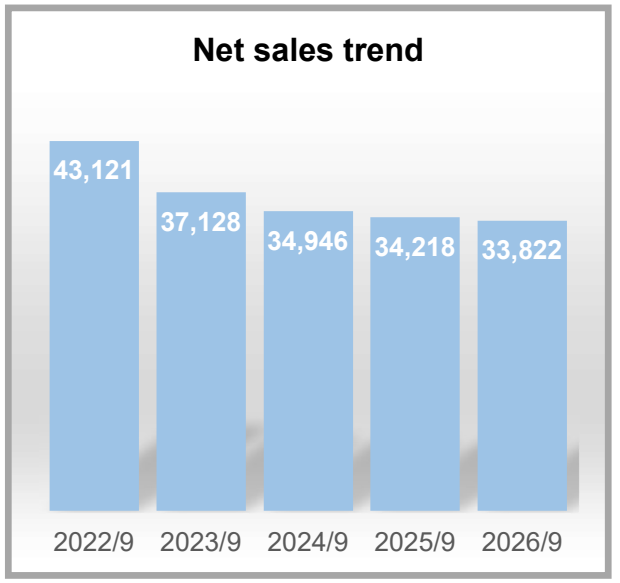
In Japan, rising energy prices and inflation continue to weigh on disposable household income, and the outdoor, sports and leisure equipment market remains lackluster.

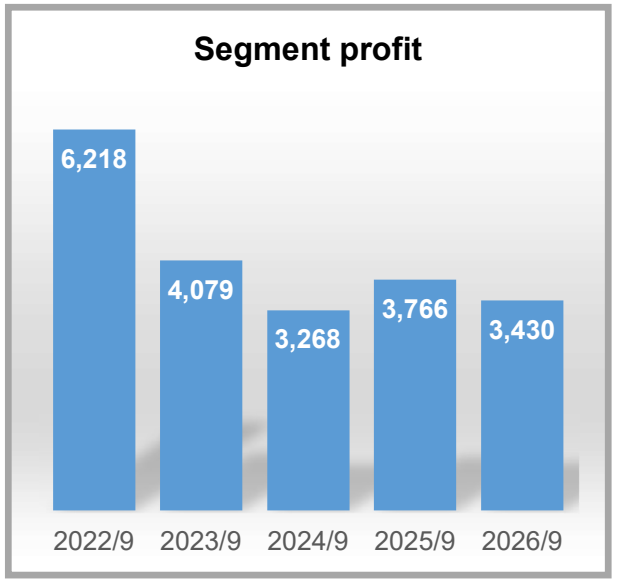
In view of these conditions, we launched new products and offered services to meet customer needs, including the CERTATE spinning reel, the SEABORG electric reel and the morethan sea bass rod in the fishing business, as well as the ONOFF AKA series in the golf business. Despite these efforts, net sales were 33,822 million yen, down 1.2% year on year.

[Operating profit] 3,430 million yen -8.9%

Operating profit was 3,430 million yen, down 8.9% year on year, due to a decline in gross profit caused by lower revenue and a deterioration in the cost of sales ratio.

* All figures in the graphs are in millions of yen.





Status of Net Sales and Profit by Reportable Segment (ii)

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Americas

[Net sales] 9,512 million yen +16.5%

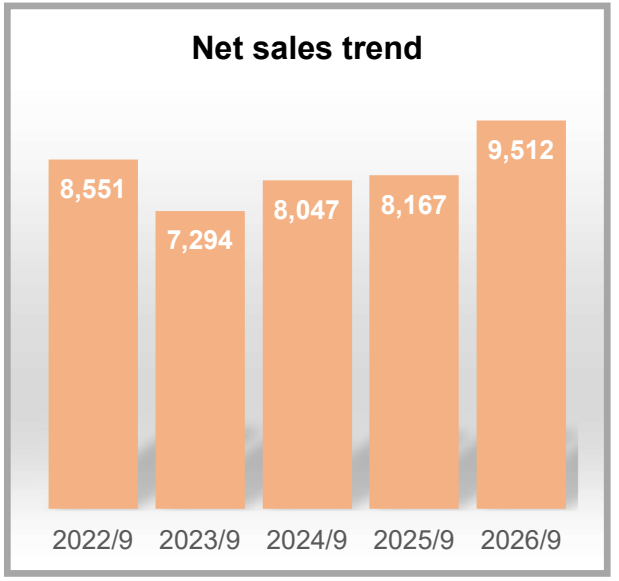
In the Americas, market conditions remained solid as the impact of tariff policies and other factors began to subside.

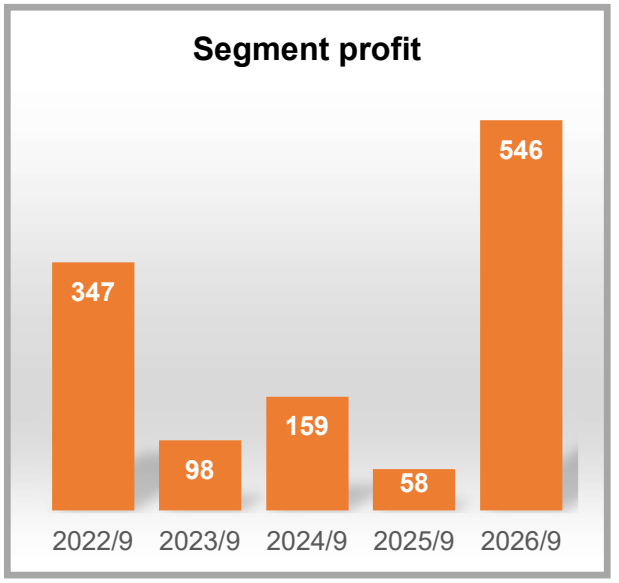
For the US market, we worked to expand sales mainly in bass fishing gear, such as the TATULA series, and sea fishing reels, such as the BG series. As a result, net sales reached 9,512 million yen, up 16.5% year on year.

[Operating profit] 546 million yen +832.3%

Operating profit was 546 million yen, up 832.3% year on year, reflecting an increase in gross profit due to higher sales, as well as an improvement in the cost of sales ratio.

* All figures in the graphs are in millions of yen.





Status of Net Sales and Profit by Reportable Segment (iii)

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Europe

[Net sales] 9,722 million yen +5.5%

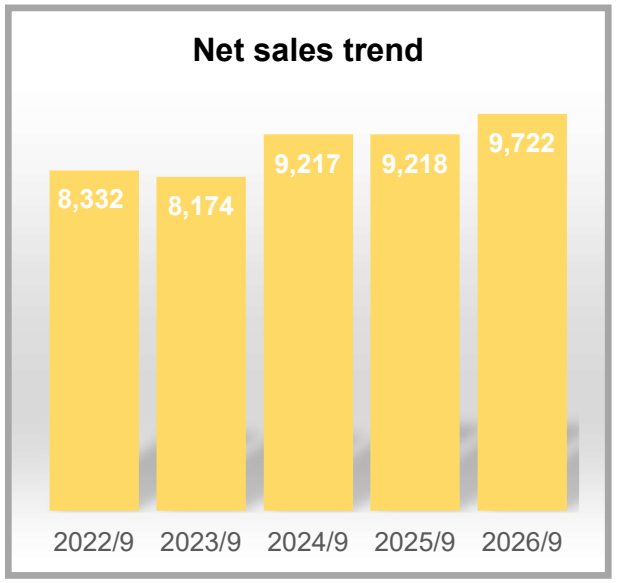
In Europe, the outdoor, sports and leisure equipment market remains lackluster, due to factors such as soaring gasoline prices caused by the situation in the Middle East.

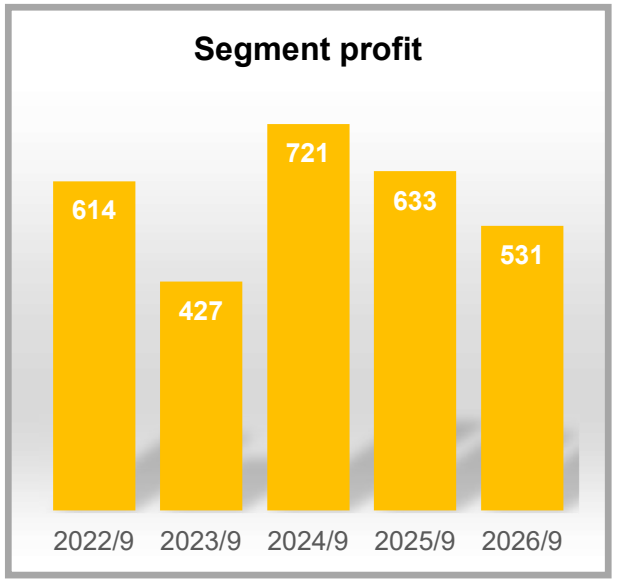
Amid this situation, we continued to launch new products designed to meet demand in different regions, etc. As a result, coupled with the translation effect of the weaker yen, net sales reached 9,722 million yen, up 5.5% year on year.

[Operating profit] 531 million yen -16.2%

Operating profit was 531 million yen, down 16.2% year on year. Although gross profit rose, mainly due to an improvement in the cost of sales ratio, personnel and other expenses increased.

* All figures in the graphs are in millions of yen.





Status of Net Sales and Profit by Reportable Segment (iv)

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Asia & Oceania

[Net sales] 16,709 million yen +19.6%

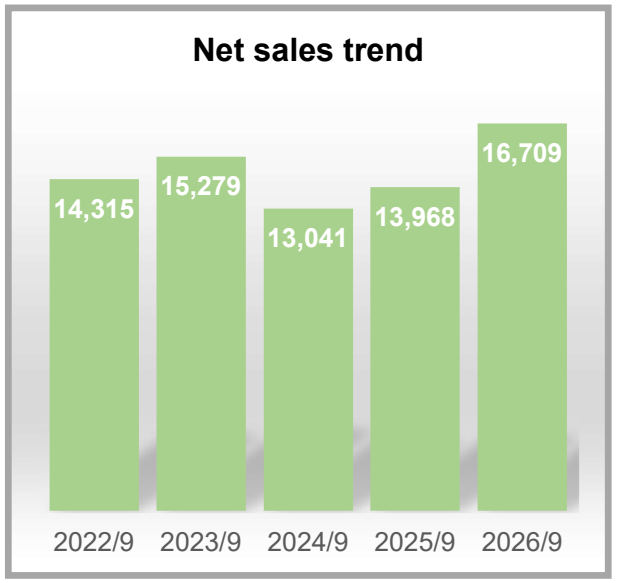
In the Asia & Oceania region, while social and economic conditions vary by country, the market in Greater China, centered on mainland China, remained lackluster, whereas markets in South Korea and Southeast Asia remained solid.

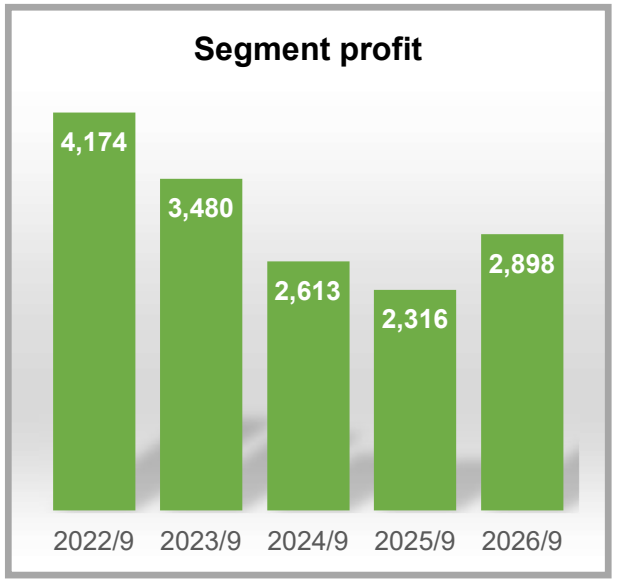
Amid this situation, we sought to expand sales by focusing on upmarket, made-in-Japan goods and local-market-specific products. As a result, net sales grew to 16,709 million yen, up 19.6% year on year.

[Operating profit] 2,898 million yen +25.1%

Operating profit was 2,898 million yen, up 25.1% year on year. Despite a change in the product mix at plants due to timing differences in production schedules and the elimination of unrealized profit associated with an increase in inventories from intercompany transactions, profit increased due to higher net sales and the translation effect of the weaker yen.

* All figures in the graphs are in millions of yen.





Status of Balance Sheets

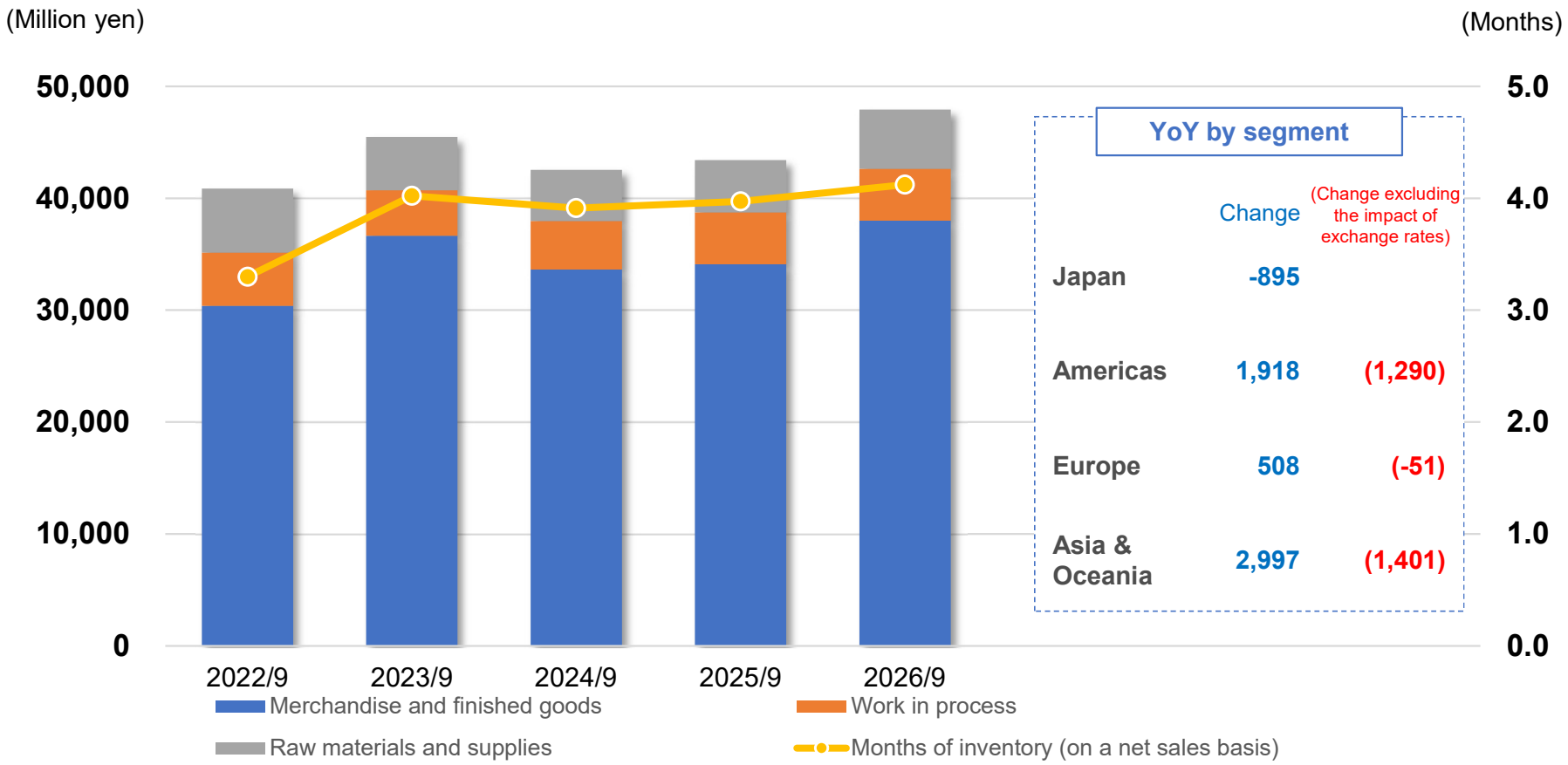
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Balance Sheets

(Million yen)

	End of Mar. 2026	End of Sep. 2026	Change	%
Total assets	119,631	124,099	4,467	3.7%
Current assets	78,086	82,480	4,393	5.6%
Cash and deposits	13,025	13,614	589	4.5%
Inventories	44,204	47,925	3,721	8.4%
Non-current assets	41,545	41,618	73	0.2%
Total liabilities	54,702	56,313	1,611	2.9%
Current liabilities	32,136	37,016	4,879	15.2%
Short-term borrowings	15,173	18,601	3,427	22.6%
Non-current liabilities	22,565	19,297	-3,267	-14.5%
Long-term borrowings	13,353	10,276	-3,077	-23.0%
Net assets	64,929	67,785	2,855	4.4%
Equity ratio	*54.1%*	*54.4%*	+0.3 points	—

Inventories Trend



- The Group's inventories increased in the Americas and Asia, in addition to the effect of currency translation.
- In the Americas, inventories rose due to the impact of tariffs and higher orders from major accounts.
- In Asia, inventories rose as our distributor in China procured best-selling items ahead of schedule. Inventories of parts also increased at some manufacturers due to the situation in the Middle East and delays in sea freight.
- Inventories at other locations remained at appropriate levels.

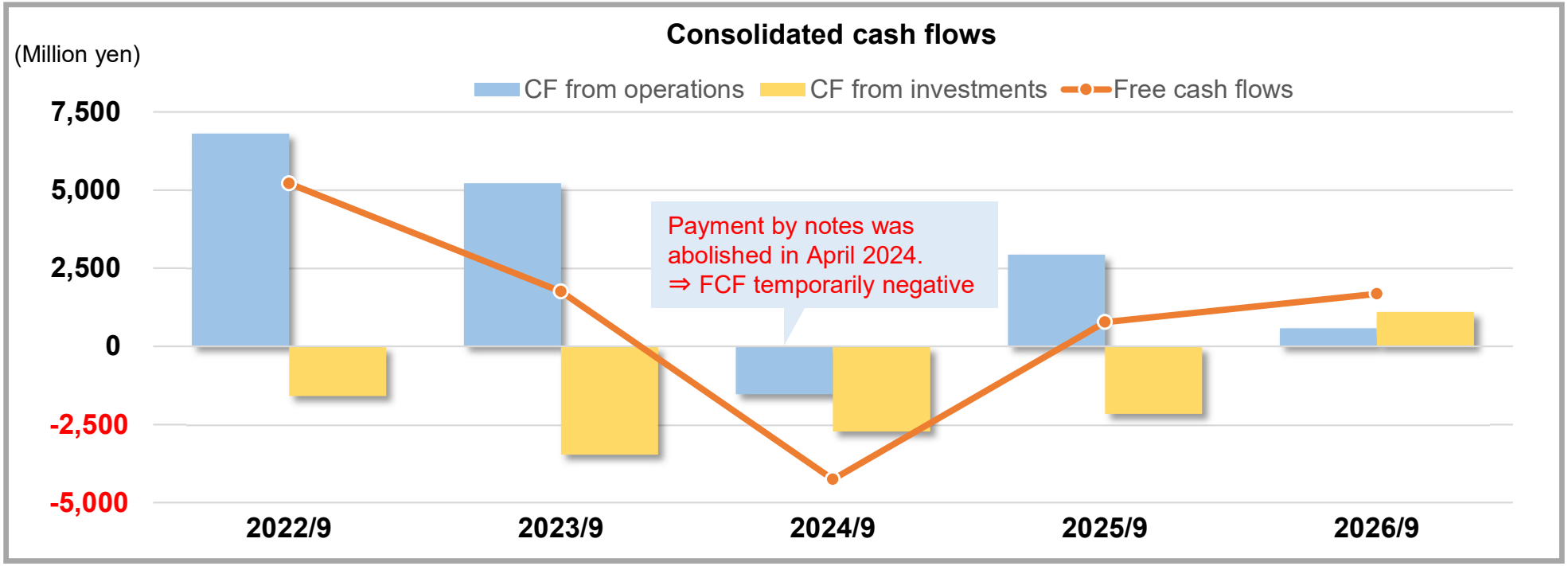
Status of Cash Flows

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Status of Cash Flows

(Million yen)

	2025/9	2026/9	Change	%
CF from operations	2,936	3,516	580	—
CF from investments	-2,159	-1,057	1,101	—
CF from financing	-2,990	-2,527	463	—
Cash and cash equivalents at end of period	8,794	12,120	3,326	+37.8%
Free cash flows (FCF)	777	2,459	1,682	—



Forecast for the Fiscal Year Ending March 31, 2027

GLOBERIDE
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(Million yen)

	2026/3 (Actual)	2027/3 (Forecast)	Change	%
Net sales	**126,956**	**134,000**	**7,043**	**5.5%**
Operating profit	**6,501**	**7,000**	**498**	**7.7%**
Operating profit ratio	***5.1%***	***5.2%***	**+0.1 points**	**—**
Ordinary profit	**7,184**	**6,400**	**-784**	**-10.9%**
Ordinary profit ratio	***5.7%***	***4.8%***	**-0.9 points**	**—**
Profit attributable to owners of parent	**5,409**	**5,500**	**90**	**1.7%**
Profit ratio	***4.3%***	***4.1%***	**-0.2 points**	**—**

- While the Japanese and global economies are expected to grow moderately, the outlook remains uncertain due to factors such as soaring raw material and energy prices, rising geopolitical risks, U.S. trade policy trends and China's economic stagnation.
- In the outdoor, sports and leisure equipment industry in which the Group operates, market conditions are steadily recovering despite growing consumer caution amid high prices and interest rates.
- The initial full-year forecast remains unchanged, factoring in an expected moderate market recovery, an improvement in unrealized profit/loss as inventories normalize, and the earnings impact of timing shifts in the production of certain models.

Repurchase and Cancellation of Own Shares

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The Company repurchased its own shares and plans to cancel them to enhance shareholder returns and improve capital efficiency.

●Details of Repurchase

(1) Total number of repurchased shares: 600,700 shares

(2) Total amount of repurchase: 1,499,867,100 yen

(3) Repurchase period: May 14, 2026 to June 8, 2026

(4) Method of repurchase: Market purchase on the Tokyo Stock Exchange

●Details of Cancellation

(1) Total number of shares cancelled: 600,700 shares
(2.8% of the total number of shares outstanding excluding treasury shares)

(2) Date of cancellation: July 31, 2026

Topics

SUSTAINABILITY REPORT 2026

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The Company published Sustainability Report 2026 on September 30, 2026. The report compiles the Company's business activities, initiatives for sustainable growth and contributions to society. It was created for the purpose of promoting these actions through internal and external communication.





Scan this QR code for more information.

https://www.globeride.co.jp/sustainability/report/
(Available in Japanese only)

Selected as a Constituent of the FTSE JPX Blossom Japan Index

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In 2026, the Company was selected for the first time as a constituent of the FTSE JPX Blossom Japan Index, a major index for ESG investment.
The Company was also selected as a constituent of the sector-based FTSE JPX Blossom Japan Sector Relative Index for the second consecutive year.

FTSE JPX Blossom Japan Index

The FTSE JPX Blossom Japan Index is designed to measure the performance of companies demonstrating specific environmental, social and governance (ESG) practices.

(External site)
FTSE Blossom Index Series

FTSE Blossom Japan Sector Relative Index

The FTSE JPX Blossom Japan Sector Relative Index is a sector-neutral benchmark designed to reflect the performance of Japanese large-, mid-, and small-cap companies demonstrating strong environmental, social and governance (ESG) practices.

(External site)
FTSE JPX Blossom Japan Sector Relative Index

Scan this QR code for more information.

https://contents.xj-storage.jp/xcontents/AS03790/195512ea/5dec/48e1/bcac/78eb8bb43d0c/140120260710590886.pdf
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Eco Mark Award 2026: Received the Grand Prize

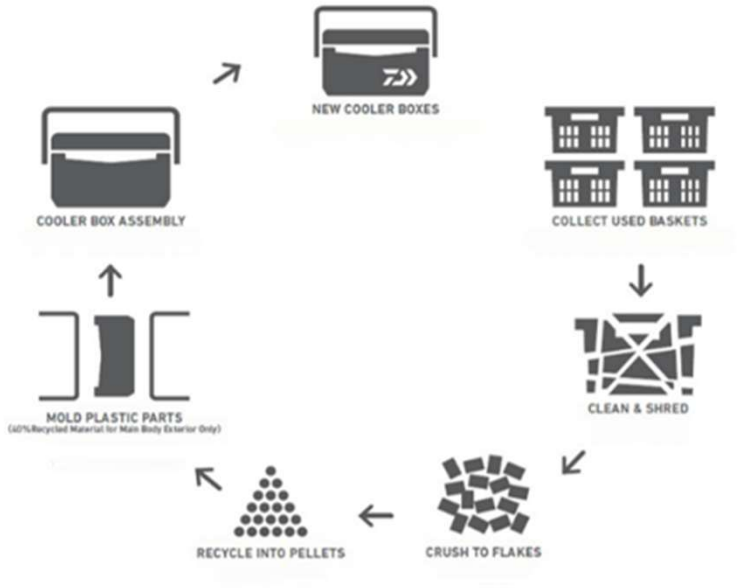
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As part of a community co-creation initiative for resource recycling with the Akashiura Fisheries Cooperative Association in Hyogo Prefecture, used plastic fishing baskets were collected and recycled into DAIWA's Cool Line α3 S2500 E cooler box.

DAIWA: Recognized for a resource-recycling product through community co-creation

Resource Recycling Model

Recycling-oriented cooler box made from recycled fishery plastics



Used fishing baskets → Cleaning and sorting → Recycled material → Cooler boxes

Product Cool Line α3 S2500 E (25L)



Eco Mark Award 2026
Grand Prize

Recycled material: 40% of main body exterior parts, 10% or more of product weight
Certified under Eco Mark Product Category No. 164
(Certification No. 25164001)

Scan this QR code for more information.

https://www.globeride.co.jp/NewsFeedList/2026/20261105
(Available in Japanese only)

PICKLE BALL : PX LEAGUE

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We will be participating as "GLOBERIDE TEALS" in the "PX LEAGUE"—a new team-based league featuring corporate ownership—which is being launched as part of the third phase of the "Pickleball X" project. This project aims to develop top-tier professional pickleball players from Japan capable of competing on the global stage, within a sport that is rapidly gaining recognition and expanding its market.



Scan this QR code for more information.

https://www.globeride.co.jp/NewsFeedList/2026/20261116
(Available in Japanese only)







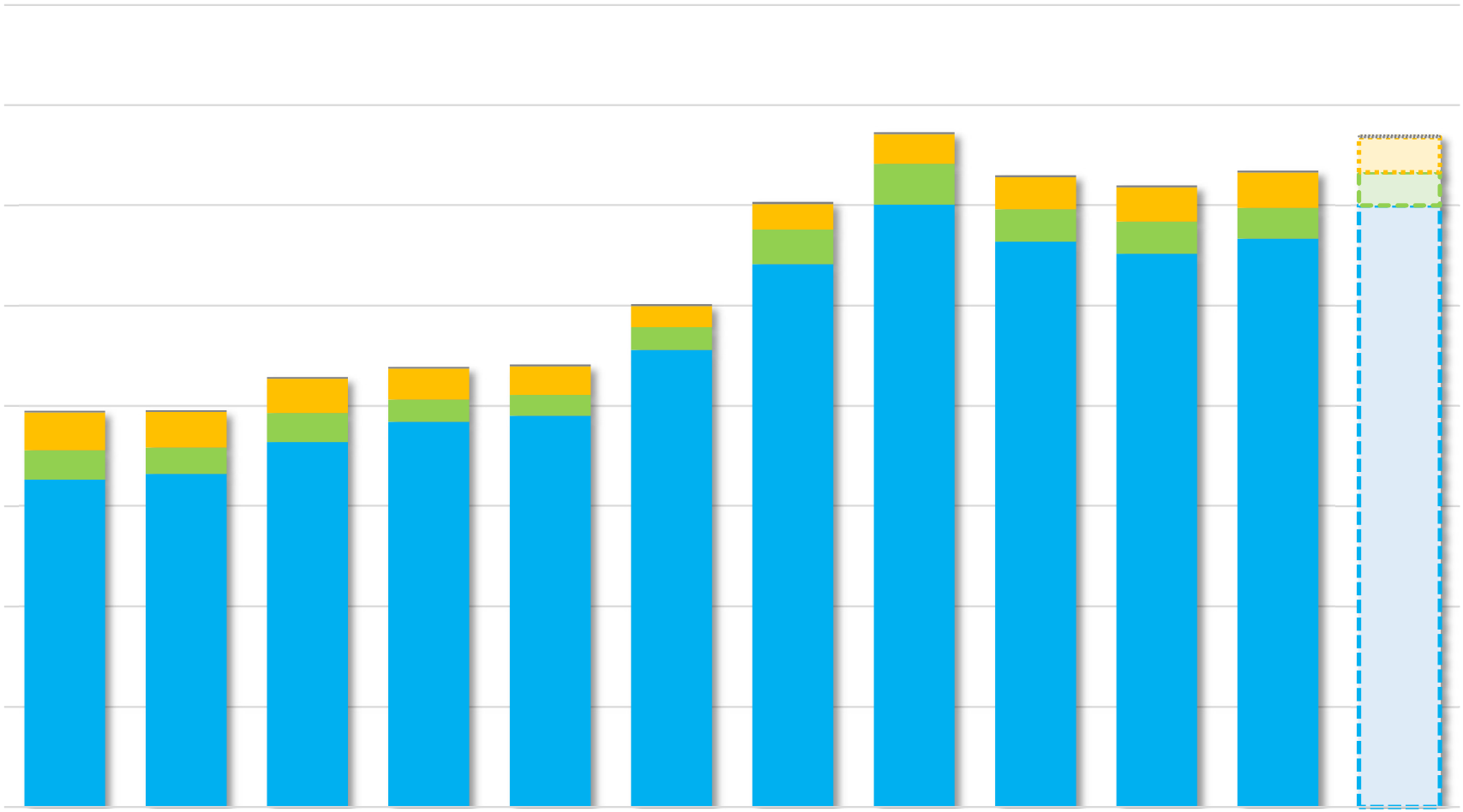
Thank you for your attention.



Reference (1): Data on Financial Results over the Past Years

Net Sales Trend by Business

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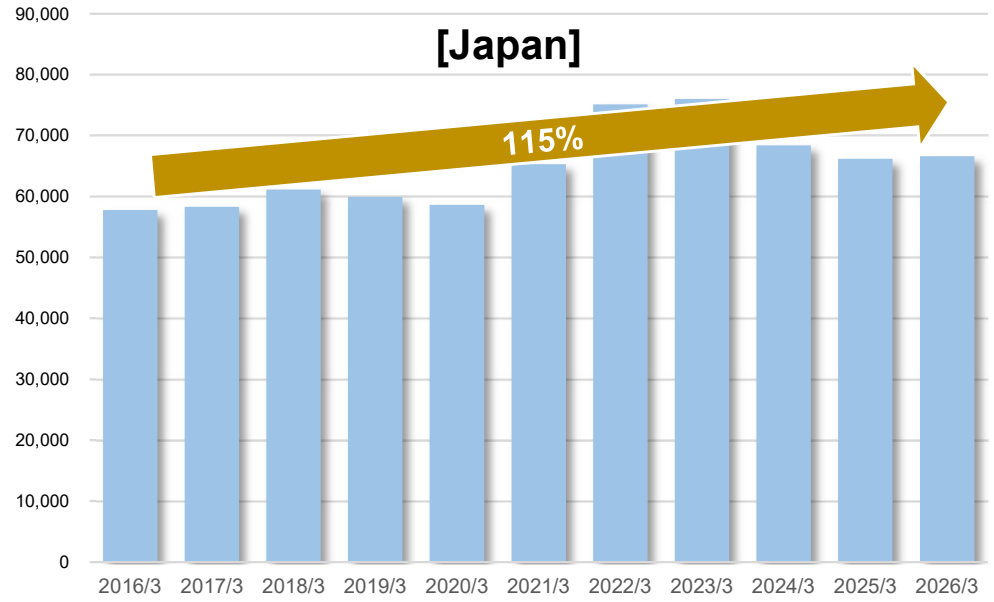
(Million yen)

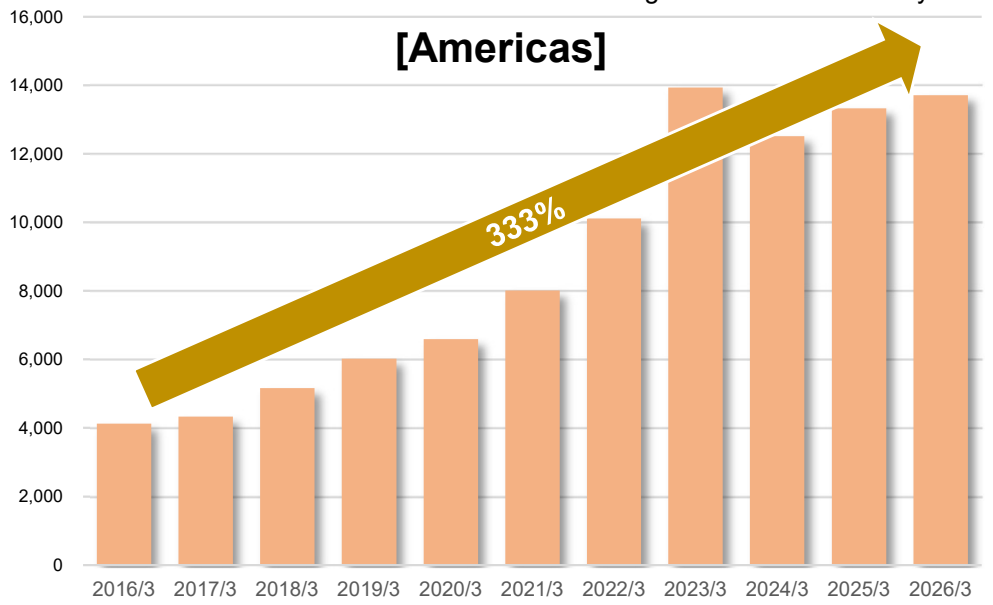
	2016/3	2017/3	2018/3	2019/3	2020/3	2021/3	2022/3	2023/3	2024/3	2025/3	2026/3	2027/3 (Forecast)
Fishing Business	65,318	66,461	72,824	76,827	78,031	91,150	108,281	120,152	112,799	110,349	113,382	120,000
Golf Business	5,852	5,247	5,760	4,471	4,176	4,576	6,886	8,138	6,421	6,444	6,131	6,500
Sports Business	7,556	7,108	6,845	6,169	5,683	4,184	5,109	5,911	6,429	6,809	7,024	7,100
Other Businesses	298	324	355	343	366	392	406	380	358	380	419	400
Total	79,026	79,142	85,785	87,811	88,258	100,304	120,684	134,583	126,008	123,983	126,956	134,000

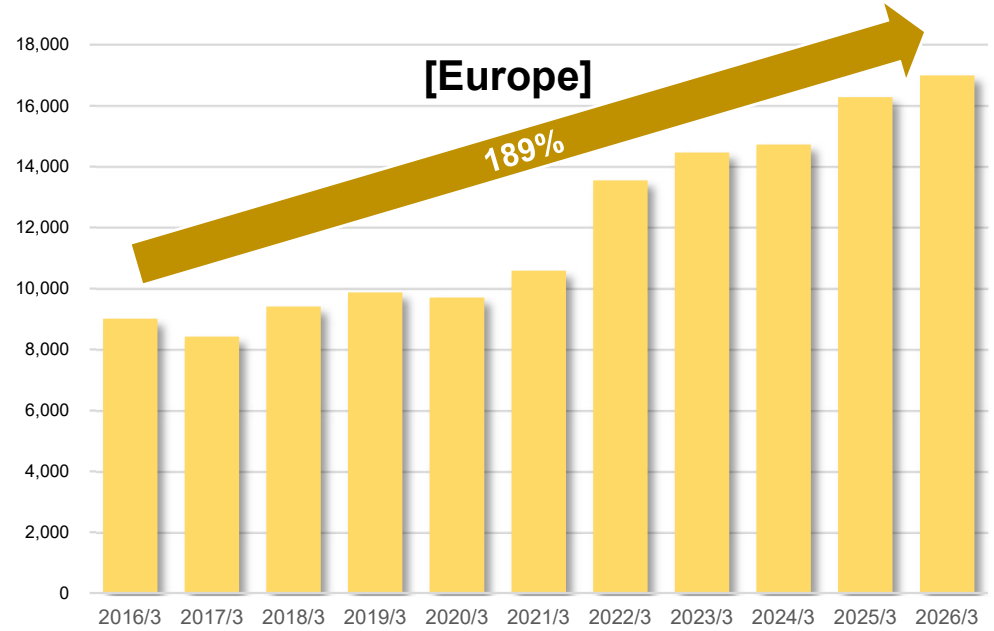
Segment Sales Trend (by region)

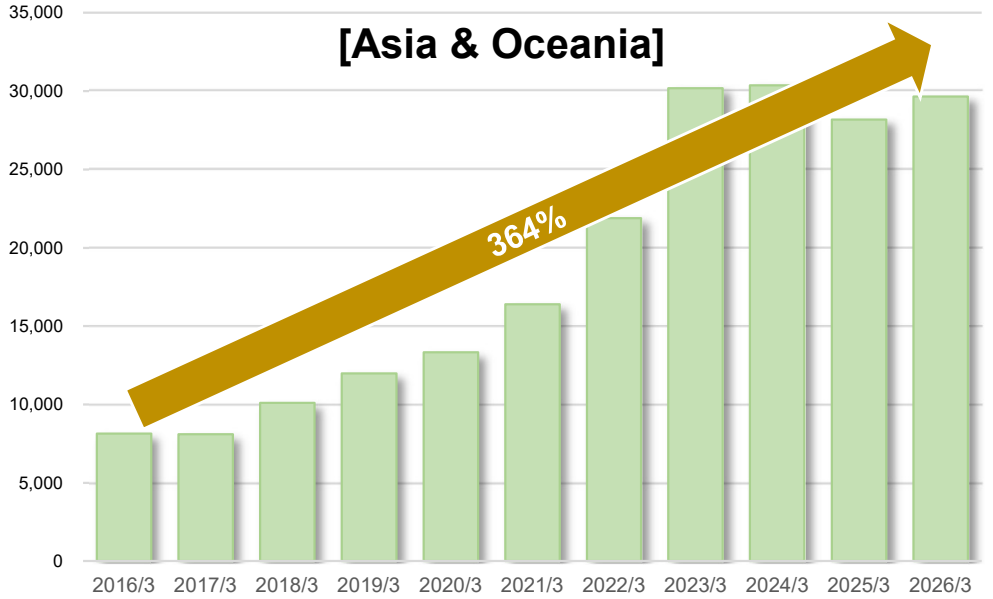
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* All figures are in millions of yen.



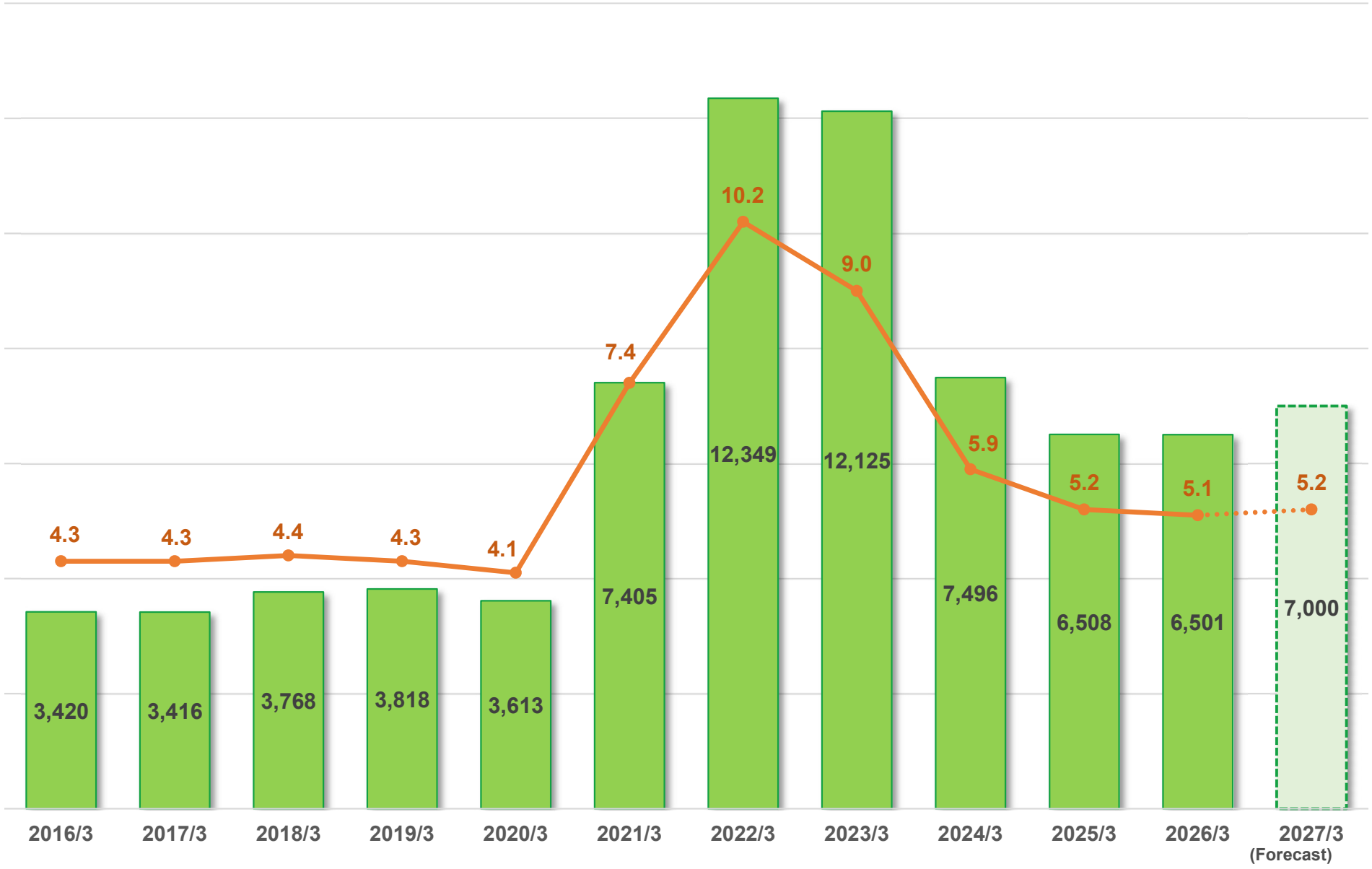






Operating Profit and Operating Profit Ratio Trends

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Net Assets and Equity Ratio Trends

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Reference (2): Basic Information

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Towards Being a Global Lifetime Sports Company

Company name	GLOBERIDE, Inc.
Head office	14-16, Maesawa 3-chome, Higashikurume-shi, Tokyo
Established	July 29, 1958 * Registered on December 26, 1945
Representative Director	Koshiro Onoue, Representative Director and President
Share capital	4,184.11 million yen (March 31, 2026)
Employees	Consolidated: 7,365 / Non-consolidated: 861 (March 31, 2026)
Group companies	Japan: 8 companies / Overseas: 21 companies

History

GLOBERIDE
A Lifetime Sports Company

1955	Commences the production of reels (mainly for export, the company name was Matsui Seisakusho)
1958	Establishes Yamato Seiko, Inc. in Nakano-ku, Tokyo
1960	Builds a new reel production factory in the current headquarters location
1962	Commences the sale of reels in Japan
1964	Builds a new rod production factory
1969	Changes the trade name to Daiwa Seiko, Inc.
1972	Expands into a golf equipment business
1980	Expands into a tennis equipment business
1991	Expands into a cycling sports business
2008	Acquires Windsor Trading Co., Ltd. and Fourteen Co., Ltd. as subsidiaries
2009	Changes the trade name to **GLOBERIDE, Inc.**
2011	The domestic fishing market was seriously affected by the Great East Japan Earthquake
2012-	Accelerates global expansion with a focus on the overseas fishing equipment market

[Disclaimer]

* Results forecasts presented in these materials have been prepared based on the information available to the Company at the present time, and actual results may differ from the forecasts due to a range of future factors.