

Translation

Notice: This is a translation of part of the original document in Japanese and is only for reference purposes. In the event of any discrepancies between this translated document and the original Japanese document, the latter shall prevail.

Consolidated Financial Results for the Three Months Ended June 30, 2022 [Japanese GAAP]



August 5, 2022

Company name: Seika Corporation

Stock exchange listing: Tokyo Stock Exchange

Code number: 8061

URL: <https://seika.com/ir/en/>

Representative: Akihiko Sakurai, President and Chief Executive Officer

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Scheduled date of filing quarterly securities report: August 5, 2022

Scheduled date of commencing dividend payments: –

Availability of supplementary briefing materials on quarterly financial results: No

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2022 (April 1, 2022 - June 30, 2022)

(1) Consolidated Operating Results

(% indicates year-on-year change.)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent
Three months ended June 30, 2022	Million yen 20,597 4.4	Million yen 854 20.6	Million yen 806 20.8	Million yen 439 19.9
June 30, 2021	19,721 17.4	708 0.8	667 (20.3)	366 (20.7)

(Note) Comprehensive income: Three months ended June 30, 2022: ¥836 million [133.4%]

Three months ended June 30, 2021: ¥358 million [(49.9)%]

Sales from agent transactions are shown net of the corresponding purchases. Sales under the old accounting standards are shown below as "Gross sales":

Three months ended	Gross sales	Year-on-year change
June 30, 2022	¥31,013 million	(3.4)%
June 30, 2021	¥32,119 million	(27.1)%

	Profit per share	Diluted profit per share
Three months ended June 30, 2022	Yen 36.64	Yen 36.55
June 30, 2021	30.19	30.08

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
As of June 30, 2022	Million yen 103,911	Million yen 31,107	% 29.3
As of March 31, 2022	104,865	31,101	28.7

(Reference) Equity: As of June 30, 2022: ¥30,426 million

As of March 31, 2022: ¥30,105 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended March 31, 2022	Yen —	Yen 25.00	Yen —	Yen 40.00	Yen 65.00
Fiscal year ending March 31, 2023 (Forecast)		35.00	—	35.00	70.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023 (April 1, 2022 - March 31, 2023)

(% indicates year-on-year change.)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share				
First half	Million yen 50,000	% 23.6	Million yen 1,600	% 22.7	Million yen 1,500	% 14.0	Million yen 1,000	% 43.1	Yen 83.32
Full year	95,000	11.4	3,700	(3.3)	3,700	(4.6)	2,500	11.3	208.30

(Note) Revision to the financial results forecast announced most recently: None

Sales from agent transactions are shown net of the corresponding purchases. Sales under the old accounting standards are shown below as "Gross sales":

	Gross sales	Year-on-year change
First half	¥77,000 million	11.5%
Full year	¥170,000 million	26.6%

*** Notes:**

(1) Changes in significant subsidiaries during the period under review: No
(Changes in specified subsidiaries resulting in changes in the scope of consolidation):
Newly added: — (Name of subsidiary)
Excluded: — (Name of subsidiary)

(2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and restatement
1) Changes in accounting policies due to the revision of accounting standards: Yes
2) Changes in accounting policies other than 1) above: No
3) Changes in accounting estimates: No
4) Restatement: No

(4) Number of outstanding shares (common shares)
1) Number of outstanding shares at the end of the period (including treasury shares):
As of June 30, 2022: 12,320,650 shares
As of March 31, 2022: 12,320,650 shares

2) Number of treasury shares at the end of the period:
As of June 30, 2022: 318,170 shares
As of March 31, 2022: 357,800 shares

3) Average number of shares during the period:
Three months ended June 30, 2022: 12,001,091 shares
Three months ended June 30, 2021: 12,145,440 shares

* These quarterly financial results are outside the scope of quarterly review by certified public accountants or audit firms.

* Explanation of the proper use of financial results forecast and other notes
The financial results forecasts in this document are based on information available to the Company as of the date of disclosure of this document. Actual results may differ from these forecasts due to various factors in the future.