

Translation

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**Consolidated Financial Results  
for the Nine Months Ended December 31, 2025  
(Based on Japanese GAAP)**

February 13, 2026

Company name: Sangetsu Corporation

Stock exchange listing: Tokyo, Nagoya

Stock code: 8130 URL <https://www.sangetsu.co.jp/>

Representative: Representative Director, President and CEO Yasumasa Kondo

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Scheduled date to commence dividend payments: —

Preparation of supplementary material on financial results: Yes

Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	151,403	2.8	13,601	7.7	14,061	8.5	10,183	15.8
Nine months ended December 31, 2024	147,299	5.2	12,629	(15.6)	12,965	(15.8)	8,793	(19.2)

(Note) Comprehensive income Nine months ended December 31, 2025 11,246 millions of yen, 24.7%

Nine months ended December 31, 2024 9,019 millions of yen, (30.0)%

(Note) In the interim period of the fiscal year ended March 2026, the Company finalized the provisional accounting treatment for business combinations, and the figures for the nine months ended December 31, 2024 reflect the details of the finalization of the provisional accounting treatment.

	Earnings per share		Diluted earnings per share	
	Yen	Yen	Yen	Yen
Nine months ended December 31, 2025	173.23		173.23	
Nine months ended December 31, 2024	149.67		149.64	

(2) Consolidated financial position

	Total assets		Net assets		Equity ratio	
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	%	
As of December 31, 2025	181,894		116,139		63.4	
As of March 31, 2025	183,923		113,810		61.4	

(Reference) Equity As of December 31, 2025 115,406 millions of yen As of March 31, 2025 113,013 millions of yen

(Note) In the interim period of the fiscal year ended March 2026, the Company finalized the provisional accounting treatment for business combinations, and the figures for the fiscal year ended March 2025 reflect the details of the finalization of the provisional accounting treatment.

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
Year ended March 31, 2025	Yen	Yen	Yen	Yen	Yen
Year ending March 31, 2026	—	75.00	—	75.00	150.00
Year ending March 31, 2026 (Forecast)	—	77.50	—	77.50	155.00

(Note) Revisions to the dividend forecast announced most recently: No

3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	210,000	4.8	19,000	4.7	19,500	5.0	13,000	3.6	221.20

(Note) Revisions to the earnings forecast announced most recently: No

(Note) In the interim period of the fiscal year ended March 2026, the Company finalized the provisional accounting treatment for business combinations, and the figures for the fiscal year ended March 2025 reflect the details of the finalization of the provisional accounting treatment.

4. Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 company (SDS Corporation)

Excluded: None

(Note) For details, please refer to "2. Quarterly Consolidated Financial Statements and Major Notes, (3) Notes to Quarterly Consolidated Financial Statements (Notes on Significant Changes in the Scope of Consolidation)" on page 9 of the attached material.

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	59,200,000 shares	As of March 31, 2025	59,200,000 shares
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Number of treasury shares at the end of the period

As of December 31, 2025	408,298 shares	As of March 31, 2025	429,993 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	58,783,832 shares	Nine months ended December 31, 2024	58,752,702 shares
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\*Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or audit firms: Yes (voluntary)

\*Proper use of financial results forecasts, and other special matters

(Note on the forward-looking statements)

The forward-looking statements, including the financial results forecasts, contained in this document are based on information currently available to the Company and on certain assumptions deemed to be reasonable. These statements do not purport that the Company pledges to achieve the stated performance. Actual business and other results may differ substantially due to various factors.

(How to obtain preparation of supplementary material on financial results)

The preparation of supplementary material on financial results is disclosed on TDnet on February 13, 2026.

## Table of Contents of Attachments

1. Overview of Operating Results, etc.	2
(1) Overview of Operating Results	2
(2) Overview of Financial Position	4
(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information	4
2. Quarterly Consolidated Financial Statements and Major Notes	5
(1) Quarterly Consolidated Balance Sheets	5
(2) Quarterly Consolidated Statements of Income and Quarterly Consolidated Statements of Comprehensive Income	7
Quarterly Consolidated Statements of Income (For the nine months)	7
Quarterly Consolidated Statements of Comprehensive Income (For the nine months)	8
(3) Notes to Quarterly Consolidated Financial Statements	9
(Basis for Preparation of the Quarterly Consolidated Financial Statements)	9
(Notes on Significant Changes in the Scope of Consolidation)	9
(Notes to Segment Information)	9
(Notes in the Event of Significant Changes in the Amount of Shareholders' Equity)	10
(Notes on Going Concern Assumption)	10
(Notes to Quarterly Consolidated Statement of Cash Flows)	10

## 1. Overview of Operating Results, etc.

### (1) Overview of Operating Results

For the third quarter consolidated cumulative period (April 1, 2025 - December 31, 2025), the Japanese economy maintained a moderate recovery trend due to improvements in the employment and income environment. On the other hand, risks of an economic downturn due to the impact of U.S. trade policies, the impact of prolonged rising prices on personal consumption, and fluctuations in financial and capital markets remained risks that could put downward pressure on the economy. In North America, although there is uncertainty regarding price trends and the employment environment associated with tariffs, the economy is expected to continue to expand gradually.

In the domestic construction market, which directly affects our business, the number of new housing starts and the total floor area increased year-on-year in October but turned downward again from November onward. Throughout the period under review, the number of new housing starts and the total floor area decreased year-on-year, partly due to a reaction to the last-minute demand associated with the revisions to the Building Standards Act and the Building Energy Efficiency Act, which came into effect in April 2025. In the new non-residential market, the floor area of new starts for private non-residential buildings overall decreased year-on-year in December, marking the seventh consecutive month of decline. From April to December, while increases were seen in accommodations, commercial facilities, and others, the market as a whole remained stagnant. On the other hand, according to the Building Reform and Renewal Survey Report announced by the Ministry of Land, Infrastructure, Transport and Tourism, the value of orders received for the period from July to September increased in both the residential and non-residential markets.

In this business environment, our Group aims to transform itself into a space creation company, and in accordance with its Long-term Vision [DESIGN 2030] and Medium-term Business Plan [BX 2025] (Business Transformation), our Company is deepening and transforming the four core businesses of interior, exterior, overseas, and space solutions business, while also seeking and creating new businesses for future markets. Throughout the third quarter consolidated cumulative period under review, we steadily advanced measures to strengthen various functions such as products, design, logistics, and construction, while expanding human and digital capital as business infrastructure, promoting supply chain management (hereinafter, "SCM"), and strengthening consolidated management.

In the Domestic Interior Segment, while the sales expansion of high value-added products, the price revisions implemented in December 2024, and the steady performance of domestic group companies contributed to sales, net sales decreased year-on-year due to a decrease in sales volume caused by the fire accident at our Company's supplier factory, a reaction to the last-minute demand prior to the price revisions in the previous fiscal year, and the stagnation in the construction market, including a significant decrease in new housing starts.

In the Overseas Segment, net sales increased year-on-year due to the steady performance of the North America business, the recovery of the interior product wholesale business in Southeast Asia, and the sales contribution of D'Perception Pte Ltd in Singapore, which handles design and construction and became a group company in July 2024. These factors offset the decrease in sales in the Domestic Interior Segment, resulting in an overall increase in consolidated net sales year-on-year.

In terms of earnings, although there were impacts from decreased sales volume and rising procurement costs, gross profit increased due to the optimization of the product portfolio, the effects of price revisions throughout the period, expanded earnings of domestic group companies, and improvement in earnings in the Overseas Segment. Although selling, general and administrative expenses increased, this was absorbed by the effect of the increase in sales, and consolidated operating profit increased.

As a result, the financial performance for the third quarter consolidated cumulative period was as follows: net sales were 151,403 million yen (up 2.8% year-on-year), operating profit was 13,601 million yen (up 7.7% year-on-year), ordinary profit was 14,061 million yen (up 8.5% year-on-year), and profit attributable to owners of parent was 10,183 million yen (up 15.8% year-on-year).

Operating results by segment are as follows.

#### **(Domestic Interior Segment)**

In the Domestic Interior Segment, we promoted strengthening of each function, such as product, design, logistics, and construction, as well as collaboration among functions, and developed activities to propose solutions that meet the needs of markets, regions, and customers. In product development, as we proceeded with developing products that contribute to environmental consideration and construction efficiency, which are high-demand issues for the entire industry, we published the "FAITH" fire-retardant wallpaper sample book for the non-residential market and the "S FLOOR" flooring material sample book for various facilities. With the publication of "S FLOOR," the supply of products affected by the fire accident at our Company's supplier factory has generally recovered.

With regard to logistics, we are promoting continuous improvement activities as a core function of SCM to build an efficient and competitive system. We are pursuing cross-divisional initiatives, such as supporting the improvement of logistics systems at group companies and improving productivity through the introduction of pallets specialized for interior materials, aiming to improve logistics functions across the entire Group.

In manufacturing, CREANATE Inc., a wallpaper manufacturer of the Group, opened a new plant in western Japan (Hiroshima Prefecture) in October 2025. While the company previously had manufacturing bases in eastern Japan (Iwate and Chiba Prefectures),

establishing a manufacturing base in western Japan will contribute to stable supply through improved competitiveness and a resilient supply chain.

In the "Space Solutions Group," which consistently handles business planning, space design and planning, construction, sales, marketing, and project management, we are striving to provide new value with uniqueness and expertise by combining the strengths of "total interior" cultivated in the interior business with functions held by group companies—such as exterior and surface construction—tailored to customer needs.

Through these efforts, while net sales decreased due to the stagnation in the construction market and the impact of the fire accident at the supplier's factory, the steady performance of high value-added products, the effects of price revisions, and the expansion of earnings from group companies contributed to gross profit. Regarding the impact of the fire accident at our Company's supplier factory during the third quarter consolidated cumulative period, in addition to a decrease in sales of certain flooring products (primarily for non-residential and multi-family residential), a valuation loss on old sample book products that were discontinued because of the fire accident was recorded in the first quarter. Since then, the supply of related products has recovered in stages from the second quarter through the third quarter, and the overall impact of this incident for the third quarter consolidated cumulative period has been generally as expected.

As a result, the domestic interior segment recorded net sales of 120,049 million yen (down 1.3% year-on-year) and operating profit of 13,457 million yen (up 0.2% year-on-year). Net sales by unit were: 59,745 million yen for wallcovering units (up 1.9% year-on-year), 40,187 million yen for flooring units (down 5.9% year-on-year), 7,422 million yen for fabric units (up 5.0% year-on-year), and 12,694 million yen for others, including design fee and construction (down 3.6% year-on-year).

#### **(Domestic Exterior Segment)**

In the Domestic Exterior Segment, as with the Domestic Interior Segment, severe business conditions continued, such as stagnant new housing starts. Under these conditions, Sungreen Co., Ltd., a group company, recorded an increase in net sales year-on-year due to factors such as the effect of rising sales prices in the wholesale business, support in the Tokai region—its mainstay area—and progress in developing new customers in the Kanto region, which it is focusing on. In addition, in the design and construction business related to exterior spaces, construction progressed steadily in both the Tokai and Kanto regions, resulting in an increase in sales.

As a result, net sales in the Domestic Exterior Segment were 5,306 million yen (up 8.4% year-on-year), and operating profit was 76 million yen (compared to an operating loss of 21 million yen in the same period of the previous fiscal year).

Additionally, in January 2026, the company pre-published Sungreen's original catalog, which includes exterior products launched by the Company in July 2025, exclusively for the Kanto region, as part of efforts to enhance competitive advantage.

#### **(Overseas Segment)**

In the Overseas Segment, the results of overseas subsidiaries from January to September 2025 are included in the results for the third quarter consolidated cumulative period.

In North America (the United States and Canada), strengthening of management foundations and business infrastructure progressed further, resulting in an increase in both sales and profit year-on-year. In the third quarter (July–September), although the increase in net sales remained slight due to a reaction to large orders in the same period of the previous fiscal year, profit increased year-on-year as cost increases were absorbed through improvements in the selling price of in-house manufactured wallpaper, sales expansion beyond the mainstay hotel market, and increased sales of high-margin products.

In Southeast Asia, the interior product wholesale business, which deteriorated in fiscal 2024, recovered through structural reforms including the renewal of the management system, and has maintained profitability on a quarterly basis since the second quarter (April–June). As a result, the business achieved a turnaround to profitability for the third quarter consolidated cumulative period as well. On the other hand, D'Perception Pte Ltd, which handles design and construction and became a group company in July 2024, contributed to sales but recorded an operating loss due to increased subcontracted labor costs and material procurement costs associated with delays in the construction period of large-scale projects. As a result, although the region as a whole recorded a loss, the amount of loss narrowed year-on-year.

In China and Hong Kong, the business environment remains severe against the background of the downturn in the real estate market and a decline in consumer sentiment due to the deterioration of the employment environment. However, performance improved compared to the same period of the previous fiscal year by renewing and slimming down the management system, as well as selecting destinations for management resources, including the execution of strategies by customer and market.

As a result, net sales in the Overseas Segment were 26,049 million yen (up 25.1% year-on-year). Regarding operating profit/loss, operating profit was 65 million yen (compared to an operating loss of 782 million yen in the same period of the previous fiscal year, including one-time expenses related to the acquisition of shares of D'Perception Pte Ltd in first quarter of the previous fiscal year), as the North America business continued to drive performance and the interior product wholesale business in Southeast Asia achieved a turnaround to profitability.

### **(Sustainability Initiatives)**

The Sangetsu Group has positioned sustainability initiatives as one of our top priorities in an aim to achieve a sustainable society and company. We have established our Purpose (reason for existence) "With all people we collaborate to create peaceful and inspirational spaces," which is the top concept in its corporate philosophy aimed at realizing both economic and social value. The Company promotes management that links its sustainability activities with its business activities aimed at "A world where everyone can achieve their dreams together for a better tomorrow."

In our environmental efforts, the new CREANATE Inc. factory mentioned earlier will contribute to a reduction in GHG emissions associated with raw material procurement and product delivery by shortening transportation distances through the establishment of this new base in Western Japan. Regarding power procurement, we have completed the transition to renewable energy at Sangetsu Corporation's sites with direct power contracts, further promoting environmentally conscious business operations. From the perspective of resource circulation, we launched an initiative in December to upcycle leftover materials from curtains and wallpaper into artificial flowers. Furthermore, in the sample books published during the third quarter, we have accelerated product development rooted in solving social issues. This includes a lineup of non-combustible certified wallpapers using plant-derived plasticizers and low-environmental-impact baseboard products made from recycled wallpaper materials.

In our human capital initiatives, we are fostering an environment where a diverse workforce can thrive. In addition to activities such as our endorsement of the male childcare leave project "IKUKYU.PJT," we continue to strengthen our efforts regarding LGBTQ+ inclusion. In November, we were awarded the "Gold" rating—the highest evaluation—in the "PRIDE Index 2025" for the third consecutive year. We remain committed to developing a workplace where everyone, regardless of gender, can successfully balance their professional and personal lives.

In our social contribution efforts, we are expanding our support activities from a global perspective. In November, through the certified NPO, Habitat for Humanity Japan, we contributed to the "Mapulang Lupa Housing Project" in the Philippines. This initiative provides safe and secure housing in impoverished areas and represents a key part of our commitment to solving social issues through "space creation," our core business domain.

The Group will continue to work on resolving social issues through space creation, which is the core of the Group's business, and aims at the goal of "With all people we collaborate to create peaceful and inspirational spaces" by creating economic and social value.

## **(2) Overview of Financial Position**

### **(Assets)**

Current assets at the end of the third quarter consolidated accounting period were 112,439 million yen, a decrease of 4,572 million yen from the end of the previous consolidated fiscal year. This was mainly due to a decrease of 7,222 million yen in cash and deposits. Non-current assets were 69,454 million yen, an increase of 2,542 million yen from the end of the previous consolidated fiscal year. This was mainly due to increases of 560 million yen in property, plant and equipment, 573 million yen in intangible assets and 1,409 million yen in investments and other assets.

As a result, total assets amounted to 181,894 million yen, a decrease of 2,029 million yen from the end of the previous consolidated fiscal year.

### **(Liabilities)**

Current liabilities at the end of the third quarter consolidated accounting period were 43,800 million yen, a decrease of 14,476 million yen from the end of the previous consolidated fiscal year. This was mainly due to decreases of 8,867 million yen in short-term borrowings, 2,685 million yen in electronically recorded obligations - operating, and 1,712 million yen in income taxes payable. Non-current liabilities were 21,954 million yen, an increase of 10,117 million yen from the end of the previous consolidated fiscal year. This was mainly due to an increase of 10,000 million yen in long-term borrowings.

As a result, total liabilities amounted to 65,754 million yen, a decrease of 4,358 million yen from the end of the previous consolidated fiscal year.

### **(Net assets)**

Total net assets at the end of the third quarter consolidated accounting period were 116,139 million yen, an increase of 2,329 million yen from the end of the previous consolidated fiscal year. This was mainly due to increases of 1,714 million yen in valuation difference on available-for-sale securities and 1,219 million yen in retained earnings (10,183 million yen in profit attributable to owners of parent and 8,964 million yen in dividends of surplus).

As a result, the equity ratio was 63.4% (61.4% at the end of the previous consolidated fiscal year).

## **(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information**

There are no changes to the consolidated financial results forecast as announced on May 14, 2025.

## 2. Quarterly Consolidated Financial Statements and Major Notes

### (1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	33,727	26,504
Notes and accounts receivable - trade, and contract assets	35,045	31,528
Electronically recorded monetary claims - operating	23,834	28,453
Securities	300	300
Merchandise and finished goods	19,300	20,640
Work in process	185	332
Raw materials and supplies	2,948	2,887
Other	2,118	2,242
Allowance for doubtful accounts	(449)	(451)
Total current assets	117,011	112,439
Non-current assets		
Property, plant and equipment		
Land	16,361	16,286
Other, net	25,304	25,939
Total property, plant and equipment	41,665	42,226
Intangible assets		
Software	1,644	1,660
Goodwill	1,691	2,414
Other	1,018	851
Total intangible assets	4,354	4,927
Investments and other assets		
Investment securities	8,203	10,626
Investment property	4,945	4,991
Guarantee deposits	2,088	2,159
Retirement benefit asset	1,218	1,322
Deferred tax assets	3,196	2,048
Other	1,252	1,166
Allowance for doubtful accounts	(12)	(14)
Total investments and other assets	20,892	22,301
Total non-current assets	66,912	69,454
Total assets	183,923	181,894

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes and accounts payable - trade	18,157	18,341
Contract liabilities	1,515	1,778
Electronically recorded obligations - operating	13,940	11,255
Short-term borrowings	9,098	230
Lease liabilities	509	502
Income taxes payable	3,045	1,332
Provision for bonuses	3,972	3,058
Provision for bonuses for directors (and other officers)	95	60
Provision for product warranties	174	135
Other	7,767	7,104
<b>Total current liabilities</b>	<b>58,276</b>	<b>43,800</b>
<b>Non-current liabilities</b>		
Long-term borrowings	2,000	12,000
Lease liabilities	1,177	1,537
Deferred tax liabilities	290	270
Retirement benefit liability	5,547	5,550
Asset retirement obligations	1,697	1,712
Other	1,123	882
<b>Total non-current liabilities</b>	<b>11,836</b>	<b>21,954</b>
<b>Total liabilities</b>	<b>70,113</b>	<b>65,754</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Share capital	13,616	13,616
Capital surplus	17,218	17,247
Retained earnings	74,538	75,757
Treasury shares	(698)	(663)
<b>Total shareholders' equity</b>	<b>104,674</b>	<b>105,957</b>
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities	3,628	5,343
Foreign currency translation adjustment	2,084	1,566
Remeasurements of defined benefit plans	2,626	2,539
<b>Total accumulated other comprehensive income</b>	<b>8,338</b>	<b>9,449</b>
<b>Share acquisition rights</b>	<b>4</b>	<b>4</b>
<b>Non-controlling interests</b>	<b>791</b>	<b>728</b>
<b>Total net assets</b>	<b>113,810</b>	<b>116,139</b>
<b>Total liabilities and net assets</b>	<b>183,923</b>	<b>181,894</b>

**(2) Quarterly Consolidated Statements of Income and Quarterly Consolidated Statements of Comprehensive Income**  
**Quarterly Consolidated Statements of Income (For the nine months)**

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	147,299	151,403
Cost of sales	101,796	103,987
Gross profit	45,503	47,416
Selling, general and administrative expenses	32,874	33,814
Operating profit	12,629	13,601
Non-operating income		
Interest income	61	164
Dividend income	179	212
Rental income from real estate	321	323
Other	196	193
Total non-operating income	759	893
Non-operating expenses		
Interest expenses	193	220
Rental expenses on real estate	81	85
Foreign exchange losses	129	61
Loss on valuation of interest rate swaps	—	41
Other	18	24
Total non-operating expenses	423	433
Ordinary profit	12,965	14,061
Extraordinary income		
Gain on sale of non-current assets	2	3
Gain on sale of investment securities	33	34
Subsidy income	—	404
Total extraordinary income	35	441
Extraordinary losses		
Loss on sale of non-current assets	—	0
Loss on retirement of non-current assets	35	12
Loss on sale of investment securities	33	2
Total extraordinary losses	68	15
Profit before income taxes	12,932	14,487
Income taxes - current	3,807	3,936
Income taxes - deferred	351	406
Total income taxes	4,159	4,342
Profit	8,772	10,144
Loss attributable to non-controlling interests	(20)	(38)
Profit attributable to owners of parent	8,793	10,183

**Quarterly Consolidated Statements of Comprehensive Income (For the nine months)**

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	8,772	10,144
Other comprehensive income		
Valuation difference on available-for-sale securities	267	1,714
Deferred gains or losses on hedges	20	—
Foreign currency translation adjustment	(96)	(526)
Remeasurements of defined benefit plans, net of tax	57	(86)
Total other comprehensive income	247	1,101
Comprehensive income	9,019	11,246
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	9,086	11,293
Comprehensive income attributable to non-controlling interests	(66)	(47)

### (3) Notes to Quarterly Consolidated Financial Statements

#### (Basis for Preparation of the Quarterly Consolidated Financial Statements)

The Company's quarterly consolidated financial statements are prepared in accordance with Article 4, Paragraph 1 of the Standards for Preparing Quarterly Financial Statements, etc. established by Tokyo Stock Exchange, Inc. and Nagoya Stock Exchange, Inc. and the Accounting Standards for Quarterly Financial Statements generally accepted as fair and appropriate in Japan (excluding the omission of disclosures as specified in Article 4, Paragraph 2 of the Standards for Preparing Quarterly Financial Statements, etc.).

#### (Notes on Significant Changes in the Scope of Consolidation)

During the first quarter consolidated accounting period, the Company acquired all shares of SDS Corporation and is therefore included in the scope of consolidation.

#### (Notes to Segment Information)

I. Nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

##### 1. Information on the amount of net sales and profit or loss by reportable segment

	Domestic Interior	Domestic Exterior	Overseas	Adjusted amount (Note 1)	Amount recorded on the quarterly consolidated financial statements (Note 2) (Millions of yen)
Net sales					
Sales to external customers	121,598	4,886	20,815	-	147,299
Intersegment net sales or transfers	0	11	-	(12)	-
Total	121,598	4,897	20,815	(12)	147,299
Segment profit (loss)	13,431	(21)	(782)	2	12,629

Notes: 1. All adjustments of segment profits (losses) are performed by eliminating transactions among segments.  
2. Segment profit (loss) is adjusted to operating profit in the quarterly consolidated statement of income.

##### 2. Information on assets by reportable segment

The Company acquired 70% shares of D'Perception Pte Ltd during the interim consolidated accounting period and is therefore included in the scope of consolidation. As a result, the amount of assets in the Overseas segment for the third quarter consolidated cumulative period increased by 3,603 million yen from the end of the previous consolidated fiscal year. This increase in assets reflects a significant revision to the initial allocation of the acquisition cost following the finalization of the provisional accounting treatment.

##### 3. Information on impairment loss of fixed assets or goodwill, etc. by reportable segment

In the Overseas segment, the Company acquired 70% shares of D'Perception Pte Ltd and included it in the scope of consolidation. The increase in goodwill as a result of this event was 695 million yen in the third quarter consolidated cumulative period. This increase in goodwill reflects a significant revision to the initial allocation of the acquisition cost following the finalization of the provisional accounting treatment.

II. Nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

1. Information on the amount of net sales and profit or loss by reportable segment

	Domestic Interior	Domestic Exterior	Overseas	Adjusted amount (Note 1)	Amount recorded on the quarterly consolidated financial statements (Note 2)
Net sales					
Sales to external customers	120,049	5,305	26,049	-	151,403
Intersegment net sales or transfers	0	0	-	(1)	-
Total	120,049	5,306	26,049	(1)	151,403
Segment profit (loss)	13,457	76	65	2	13,601

Notes: 1. All adjustments of segment profits (losses) are performed by eliminating transactions among segments.

2. Segment profit (loss) is adjusted to operating profit in the quarterly consolidated statement of income.

2. Information on impairment loss of fixed assets or goodwill, etc. by reportable segment

In the Domestic Interior segment, the Company acquired all shares of SDS Corporation and included it in the scope of consolidation. The increase in goodwill as a result of this event was 908 million yen in the third quarter consolidated cumulative period.

**(Notes in the Event of Significant Changes in the Amount of Shareholders' Equity)**

Not applicable.

**(Notes on Going Concern Assumption)**

Not applicable.

**(Notes to Quarterly Consolidated Statement of Cash Flows)**

The quarterly consolidated statement of cash flows for the third quarter consolidated cumulative period are not prepared.

Depreciation (including amortization related to intangible assets excluding goodwill) and amortization of goodwill for the third quarter consolidated cumulative period are as follows.

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Depreciation	2,340	3,078
Amortization of goodwill	145	250