



June 20, 2025

Company name: FORVAL CORPORATION
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(Code: 8275; Standard Market, Tokyo Stock Exchange)
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Notice of Partial Revision of the Summary of Consolidated Financial Results
for the Year Ended March 31, 2025 (Based on Japanese GAAP)

FORVAL CORPORATION hereby announces the following revision of the Summary of Consolidated Financial Results for the Year Ended March 31, 2025 (Based on Japanese GAAP) which was released on May 13, 2025. As some numerical data contained errors, we hereby submit the revised figures.

1. The Reason

After the submission of the “Summary of Consolidated Financial Results for the Year Ended March 31, 2025 (Based on Japanese GAAP),” it was found that certain parts required revision. Accordingly, we hereby announce the following revisions.

2. Details of the Revision (The revised portions are underlined.)

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1. Consolidated financial results for the year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(3) Consolidated cash flows

<Before revision>

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2025	<u>4,186</u>	<u>(1,410)</u>	(3,314)	11,186
Year ended March 31, 2024	3,167	(1,062)	(1,454)	11,724

<Before revision>

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2025	<u>4,139</u>	<u>(1,364)</u>	(3,314)	11,186
Year ended March 31, 2024	3,167	(1,062)	(1,454)	11,724

Consolidated financial statements

Consolidated statements of cash flows

<Before revision>

Consolidated statements of cash flows

	(Thousands of yen)	
	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from operating activities		
(Other items omitted)		
Loss (gain) on sale of investment securities	(306,195)	<u>(227,966)</u>
(Other items omitted)		
Other, net	230,266	<u>△75,508</u>
Subtotal	4,174,455	<u>5,230,452</u>
(Other items omitted)		
Net cash provided by (used in) operating activities	3,167,528	<u>4,186,014</u>
Cash flows from investing activities		
(Other items omitted)		
Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation	503,318	<u>352,898</u>
(Other items omitted)		
Net cash provided by (used in) investing activities	(1,062,329)	<u>△1,410,916</u>
(Other items omitted)		

<Before revision>

Consolidated statements of cash flows

	(Thousands of yen)	
	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from operating activities		
(Other items omitted)		
Loss (gain) on sale of investment securities	(306,195)	<u>(230,914)</u>
(Other items omitted)		
Other, net	230,266	<u>(119,353)</u>
Subtotal	4,174,455	<u>5,183,660</u>
(Other items omitted)		
Net cash provided by (used in) operating activities	3,167,528	<u>4,139,221</u>
Cash flows from investing activities		
(Other items omitted)		
Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation	503,318	<u>399,690</u>
(Other items omitted)		
Net cash provided by (used in) investing activities	(1,062,329)	<u>(1,364,124)</u>
(Other items omitted)		