

May 12, 2025

Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2025

[Japanese GAAP]

Company name: Maruzen Showa Unyu Co., Ltd.

Stock code: 9068

Representative: Hirotugu Okada, President

Contact: Takaaki Ito, General Manager of Accounting Division

Listing: Tokyo Stock Exchange

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Scheduled date of Annual General Meeting of Shareholders:

June 27, 2025

Scheduled date of payment of dividend:

June 30, 2025

Scheduled date of filing of Annual Securities Report:

June 26, 2025

Preparation of supplementary materials for financial results:

Yes

Holding of financial results meeting:

Yes (for institutional investors and analysts)

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 – March 31, 2025)

(1) Consolidated results of operations

(Percentages represent year-on-year changes)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended Mar. 31, 2025	144,572	3.1	14,648	10.9	15,769	10.5	9,804	0.6
Fiscal year ended Mar. 31, 2024	140,194	(0.5)	13,204	4.0	14,271	3.6	9,741	9.1

Note: Comprehensive income (million yen)

Fiscal year ended Mar. 31, 2025: 10,469 (down 31.2%)

Fiscal year ended Mar. 31, 2024: 15,209 (up 60.6%)

	Net income per share	Diluted net income per share	Return on equity	Ordinary profit on total assets	Operating profit to operating revenue
	Yen	Yen	%	%	%
Fiscal year ended Mar. 31, 2025	491.24	-	7.7	8.2	10.1
Fiscal year ended Mar. 31, 2024	481.19	-	8.1	7.7	9.4

Reference: Equity in earnings of affiliates (million yen)

Fiscal year ended Mar. 31, 2025: 62

Fiscal year ended Mar. 31, 2024: 50

Note: Diluted net income per share is not presented since there is no dilutive share.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 31, 2025	192,088	132,151	67.7	6,661.31
As of Mar. 31, 2024	191,357	127,941	65.8	6,283.23

Reference: Shareholders' equity (million yen)

As of Mar. 31, 2025: 130,053

As of Mar. 31, 2024: 125,927

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal year ended Mar. 31, 2025	16,267	(10,423)	(9,122)	38,105
Fiscal year ended Mar. 31, 2024	14,514	(4,069)	(6,660)	41,202

2. Dividends

	Dividend per share					Total dividends	Payout ratio (consolidated)	Dividend on equity (consolidated)
	1Q-end	2Q-end	3Q-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended Mar. 31, 2024	-	60.00	-	70.00	130.00	2,662	27.0	2.2
Fiscal year ended Mar. 31, 2025	-	80.00	-	90.00	170.00	3,416	34.6	2.6
Fiscal year ending Mar. 31, 2026 (forecasts)	-	80.00	-	90.00	170.00		28.3	

3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2026 (April 1, 2025 – March 31, 2026)

(Percentages represent year-on-year changes)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	76,500	7.4	8,000	16.3	8,400	13.9	5,900	0.1	295.62
Full year	153,000	5.8	16,000	9.2	16,500	4.6	12,000	22.4	601.26

* Notes

(1) Significant changes in scope of consolidation: None

(2) Changes in accounting policies and accounting-based estimates, and restatements

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|---|------|
| 1) Changes in accounting policies due to revisions in accounting standards, others: | Yes |
| 2) Changes in accounting policies other than 1) above: | None |
| 3) Changes in accounting-based estimates: | None |
| 4) Restatements: | None |

(3) Number of issued shares (common shares)

1) Number of shares issued at the end of the period (including treasury shares)

As of Mar. 31, 2025:	20,618,244 shares	As of Mar. 31, 2024:	20,618,244 shares
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2) Number of treasury shares at the end of the period

As of Mar. 31, 2025:	1,094,525 shares	As of Mar. 31, 2024:	576,323 shares
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3) Average number of shares during the period

Fiscal year ended Mar. 31, 2025:	19,957,989 shares	Fiscal year ended Mar. 31, 2024:	20,245,581 shares
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Reference: Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 – March 31, 2025)

(1) Non-consolidated results of operations

(Percentages represent year-on-year changes)

	Operating revenue		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended Mar. 31, 2025	114,062	2.1	10,505	2.9	12,651	4.8	9,570	(0.7)
Fiscal year ended Mar. 31, 2024	111,730	0.6	10,213	4.9	12,077	4.5	9,638	17.1

	Net income per share	Diluted net income per share
	Yen	Yen
Fiscal year ended Mar. 31, 2025	471.87	-
Fiscal year ended Mar. 31, 2024	468.59	-

Note: Diluted net income per share is not presented since there is no dilutive share.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 31, 2025	157,345	113,918	72.4	5,739.62
As of Mar. 31, 2024	156,195	110,692	70.9	5,435.14

Reference: Shareholders' equity (million yen) As of Mar. 31, 2025: 113,918 As of Mar. 31, 2024: 110,692

2. Non-consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2026 (April 1, 2025 – March 31, 2026)

(Percentages represent year-on-year changes)

	Operating revenue		Ordinary profit		Profit		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Yen
First half	61,500	8.4	7,100	11.0	5,100	(8.3)	251.45
Full year	123,000	7.8	14,000	10.7	10,500	9.7	517.70

* The current financial report is not subject to review by certified public accountants and auditing firms.

* Cautionary statement with respect to forward-looking statements, and other special items

Cautionary statement with respect to forward-looking statements

Forecasts of future performance in these materials are based on assumption judged to be valid and information available to the Company's management at the time the materials were prepared. Actual results may differ materially from the forecasts for a number of reasons.

How to obtain financial results meeting materials

We plan to hold an online presentation for institutional investors and analysts on Wednesday, May 28, 2025. The materials to be used in this meeting will be posted on our website.