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August 14, 2026

Consolidated Financial Results for the Fiscal Year Ended June 30, 2026 (Under Japanese GAAP)

Company name: Bleach, Inc.
Listing: Tokyo Stock Exchange
Securities code: 9162
URL: http://bleach.co.jp (in Japanese)
Representative: Keisuke Odaira, President and CEO
Inquiries: Isao Konishi, Director, CFO
Telephone: +81-3-6265-8346
Scheduled date of annual general meeting of shareholders: September 30, 2026
Scheduled date to commence dividend payments: –
Scheduled date to file annual securities report: September 25, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended June 30, 2026 (from July 1, 2025 to June 30, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	17,179	0.1	(330)	–	(331)	–	(293)	–
June 30, 2025	17,160	–	436	–	433	–	303	–

Note: Comprehensive income For the fiscal year ended June 30, 2026: ¥(307) million [–%]
For the fiscal year ended June 30, 2025: ¥292 million [–%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
June 30, 2026	(11.43)	–	(3.1)	(2.6)	(1.9)
June 30, 2025	11.90	11.32	3.2	3.3	2.5

Reference: Share of profit (loss) of entities accounted for using equity method
For the fiscal year ended June 30, 2026: ¥ – million
For the fiscal year ended June 30, 2025: ¥ – million

Note: Bleach, Inc. (the "Company") has been preparing consolidated financial statements from the third quarter of the fiscal year ended June 30, 2025. Therefore, the year-on-year percentage changes for the fiscal years ended June 30, 2025 is not provided.
Diluted earnings per share for the fiscal year ended June 30, 2026 is not provided, as the Company posted a loss attributable to owners of parent for the period.
In addition, return on equity and ratio of ordinary profit to total assets for the fiscal year ended June 2025 are calculated based on the equity at the end of the fiscal year and total assets at the end of the fiscal year, respectively, as it is the first consolidated fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	12,729	9,231	72.5	358.67
June 30, 2025	13,234	9,534	72.0	371.50

Reference: Equity
As of June 30, 2026: ¥9,230 million
As of June 30, 2025: ¥9,534 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
June 30, 2026	(1,404)	7	(716)	6,770
June 30, 2025	365	(399)	(710)	8,883

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended June 30, 2025	–	0.00	–	0.00	0.00	–	–	–
Fiscal year ended June 30, 2026	–	0.00	–	0.00	0.00	–	–	–
Fiscal year ending June 30, 2027 (Forecast)	–	0.00	–	0.00	0.00		–	

3. Consolidated earnings forecasts for the fiscal year ending June 30, 2027 (from July 1, 2026 to June 30, 2027)

The consolidated earnings forecasts for the fiscal year ending June 30, 2027 have not yet been determined, as it is difficult to calculate reasonable earnings forecasts at the present time. The earnings forecasts will be promptly disclosed when it becomes possible to do so. For further details regarding the reason, please refer to "1. Overview of operating results and others (4) Future outlook."

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes
Newly included: 1 company (Minori Natural Foods, Inc.)
Excluded: –

(2) Changes in accounting policies, changes in accounting estimates, and restatement
(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	25,736,800 shares
As of June 30, 2025	25,664,200 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	12 shares
As of June 30, 2025	–

(iii) Average number of shares outstanding during the period

Fiscal year ended June 30, 2026	25,706,045 shares
Fiscal year ended June 30, 2025	25,511,843 shares

[Reference] Summary of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended June 30, 2026 (July 1, 2025 to June 30, 2026)

(1) Non-consolidated operating results (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	16,728	(2.1)	(233)	–	(170)	–	(132)	–
June 30, 2025	17,090	23.8	441	–	451	–	321	–

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
June 30, 2026	(5.17)	–
June 30, 2025	12.60	11.99

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	12,724	9,410	73.9	365.61
June 30, 2025	13,247	9,552	72.1	372.20

Reference: Equity
As of June 30, 2026: ¥9,409 million
As of June 30, 2025: ¥9,552 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.
* Proper use of earnings forecasts, and other special matters

  Forward-looking statements, including the earnings forecasts stated in these materials, are based on information currently available to the Company and certain assumptions deemed reasonable. Consequently, any statements herein do not constitute assurances regarding actual results by the Company. Actual results may differ materially from the forecasts due to various factors. Please refer to “1. Overview of operating results and others” on page 2 of the attached material for the suppositions that form the assumptions for earnings forecasts and cautions concerning the use thereof.

Attached Material

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1. Overview of operating results and others

Forward-looking statements in this document are based on our views as of the end of the fiscal year ended June 30, 2026.

(1) Overview of operating results for the fiscal year under review

During the fiscal year ended June 30, 2026, the Japanese economy overall remained on a moderate recovery trend, driven by improvements in the employment and income environment, as well as a recovery in demand from inbound tourists, although the economic outlook remained uncertain due in part to uncertainties related to U.S. economic policies, instability in the Middle East, and increases in the price of goods.

In the online advertising market, which is the Group's core business domain, demand for performance-based advertising, such as video advertising and social media advertising, is expanding against the backdrop of a shift to digitalization across society as a whole. Online advertising expenditures in 2025 amounted to ¥4.5 trillion (up 10.8% year on year), which accounted for 50.2% of total advertising expenditures in fiscal year 2025 (up 2.6% year on year), accounting for over 50% for the first time, indicating that the market for online advertising is continuing to grow. (Source: "2025 Advertising Expenditures in Japan," Dentsu Inc.)

Under these circumstances, the Group worked to grow its existing business by expanding into new products and new genres and enhancing advertising operations methods, while also utilizing technology to boost its competitive edge, including accelerating PDCA cycles by leveraging consumer data accumulated through advertising delivery and improving advertising production efficiency through the use of generative AI.

The Group is also drawing on its marketing capability, consumer data, and know-how concerning product planning it has built in the digital marketing area to make an advance into manufacturer business that includes development and sales of products of its own brand, with the aim of expanding its business portfolio and establishing a new revenue base.

Aurum Tech, Inc., a consolidated subsidiary established in March 2025, engages in business targeting companies in the beauty, health, and lifestyle fields who have excellent products but are facing challenges in building their sales systems and channels, in which it carries out the steps from planning sales strategies to structuring sales channels, and building and managing logistics and operations on behalf of such companies. In the fiscal year ended June 30, 2026, as the exclusive distributor in Japan for smart beauty devices using light-based beauty technology, a category in which the JOVS brand (Note 2), a global home-use beauty device brand, has established a dominant position, Aurum Tech built a sales system and launched a new product in January 2026, as part of the Group's efforts to lay a foundation for the manufacturer business.

Aiming to expand its business into the healthcare field, the Company established Minori Natural Foods, Inc., another consolidated subsidiary that engages in the planning and sales of health foods, foods with function claims, cosmetics, and other items. Minori Natural Foods is currently working on product planning, discussing with OEM manufacturers, and preparing to submit notification for foods with function claims, among others.

With Aurum Tech, Inc. serving the sales and distribution functions while Minori Natural Foods, Inc. takes on the role of product planning and brand development, the Group aims to expand its business portfolio, diversify its revenue base, and enhance corporate value over the medium- to long-term.

As a result, operating results for the fiscal year ended June 30, 2026 were net sales of ¥17,179,669 thousand (up 0.1% year on year), operating loss of ¥330,916 thousand (operating profit of ¥436,309 thousand in the same period of the previous fiscal year), ordinary loss of ¥331,426 thousand (ordinary profit of ¥433,337 thousand in the same period of the previous fiscal year), and loss attributable to owners of parent of ¥293,727 thousand (profit attributable to owners of parent of ¥303,542 thousand in the same period of the previous fiscal year).

(Note 1) Core products are defined as products (products and services of client companies that the Group supports) with average monthly revenue share (the Group's net sales) of at least ¥10 million.

(Note 2) The JOVS brand is a beauty device brand operated by Shenzhen Qianyu Technology Co., Ltd., headquartered in Shenzhen, China. Its annual transaction value across 35 countries worldwide reached approximately ¥30 billion in FY2024.

(2) Overview of financial position for the fiscal year under review

Assets

Total assets as of June 30, 2026 were ¥12,729,720 thousand, a decrease of ¥504,659 thousand from the end of the previous fiscal year. This was mainly due to a decrease in cash and deposits of ¥2,112,268 thousand, despite increases in accounts receivable - trade of ¥687,639 thousand and merchandise of ¥530,438 thousand.

Liabilities

Total liabilities as of June 30, 2026 were ¥3,498,348 thousand, a decrease of ¥201,159 thousand from the end of the previous fiscal year. This was mainly due to decreases in long-term borrowings (including current portion) of ¥720,000 thousand and income taxes payable of ¥146,462 thousand, despite an increase in accounts payable - other of ¥425,117 thousand.

Net assets

Total net assets as of June 30, 2026 were ¥9,231,371 thousand, a decrease of ¥303,500 thousand from the end of the previous fiscal year. This was mainly due to a decrease in retained earnings of ¥293,727 thousand.

(3) Overview of cash flows for the fiscal year under review

Cash and cash equivalents (“cash”) as of June 30, 2026 were ¥6,770,133 thousand, a decrease of ¥2,113,485 thousand from the end of the previous fiscal year.

The respective cash flow positions and the factors thereof in the fiscal year ended June 30, 2026 are as follows.

Cash flows from operating activities

Net cash used in operating activities was ¥1,404,753 thousand. The main components included the recording of loss before income taxes of ¥290,837 thousand, an increase in trade receivables of ¥687,639 thousand, an increase in inventories of ¥521,403 thousand, an increase in accounts payable - trade of ¥128,310 thousand, and an increase in accounts payable - other of ¥425,117 thousand.

Cash flows from investing activities

Net cash provided by investing activities was ¥7,641 thousand. The main components were proceeds from sale of investment securities of ¥47,676 thousand, purchase of investment securities of ¥10,000 thousand, purchase of property, plant and equipment of ¥13,632 thousand, and purchase of intangible assets of ¥15,185 thousand.

Cash flows from financing activities

Net cash used in financing activities totaled ¥716,373 thousand. The main breakdown was repayments of long-term borrowings of ¥720,000 thousand.

(4) Future outlook

In addition to developing new products and genres, the Group aims to create and cultivate core products that will become the mainstay of the Group’s earnings by developing new advertising media and enhancing marketing methods, as well as to diversify its revenue base by expanding business portfolio, in order to achieve continuous growth and enhance its corporate value.

The Group will also work to strengthen the marketing support system by investing in human resources and IT, as well as to expand the fields of its business through business alliances and M&A, in order to strengthen the business foundation on which to achieve stable and continuous growth.

However, the Group has decided not to disclose its consolidated earnings forecast for the fiscal year ending June 30, 2027 at this stage for the following reasons.

The external business environment surrounding the Group remains uncertain due to the impact of revisions in advertising-related laws and regulations, changes in rules for advertising media, fluctuations in Internet advertising unit prices, and other factors.

In addition, the Group is working to cultivate new products and expand its business portfolio to achieve medium- to long-term growth. While such efforts are underway to enhance corporate value over the long term, it is difficult to reasonably forecast the impact that the timing at which new products will start generating revenue or the change in business portfolio will have on the Group’s earnings.

The consolidated earnings forecasts will be promptly disclosed when it becomes possible to do so.

2. Basic rationale for selection of accounting standards

The Group prepares financial statements in accordance with Japanese GAAP, taking into consideration factors such as the burden of establishing a system for preparing financial statements in accordance with International Financial Reporting Standards (IFRS).

3. Consolidated financial statements and significant notes thereto

(1) Consolidated balance sheet

(Thousands of yen)

	As of June 30, 2025	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	8,899,026	6,786,757
Accounts receivable - trade	1,654,319	2,341,958
Merchandise	334,613	865,052
Supplies	21,467	12,432
Advance payments to suppliers	1,333,719	1,684,962
Prepaid expenses	126,092	104,832
Accounts receivable - other	143,758	292,890
Other	3,340	12,629
Total current assets	12,516,338	12,101,515
Non-current assets		
Property, plant and equipment		
Buildings	170,205	170,543
Vehicles	5,636	5,636
Tools, furniture and fixtures	135,086	144,146
Accumulated depreciation	(119,711)	(158,533)
Total property, plant and equipment	191,217	161,793
Intangible assets		
Trademark right	–	287
Software	10,244	80,828
Software in progress	92,378	14,315
Total intangible assets	102,622	95,431
Investments and other assets		
Investment securities	213,766	196,422
Investments in capital	25	25
Leasehold deposits	122,997	110,486
Long-term prepaid expenses	85,926	62,537
Guarantee deposits	200	100
Total investments and other assets	422,915	369,572
Total non-current assets	716,755	626,796
Deferred assets		
Organization expenses	1,286	1,407
Total deferred assets	1,286	1,407
Total assets	13,234,380	12,729,720

(Thousands of yen)

	As of June 30, 2025	As of June 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	973,309	1,101,619
Current portion of long-term borrowings	720,000	720,000
Accounts payable - other	449,299	874,417
Accrued expenses	154,851	169,719
Income taxes payable	169,928	23,465
Accrued consumption taxes	67,623	–
Deposits received	18,380	151,824
Provision for bonuses	59,948	91,544
Provision for bonuses for directors (and other officers)	–	5,757
Other	–	0
Total current liabilities	2,613,341	3,138,348
Non-current liabilities		
Long-term borrowings	1,080,000	360,000
Deferred tax liabilities	6,167	–
Total non-current liabilities	1,086,167	360,000
Total liabilities	3,699,508	3,498,348
Net assets		
Shareholders' equity		
Share capital	3,380,213	3,382,042
Capital surplus	3,305,213	3,307,042
Retained earnings	2,835,549	2,541,822
Treasury shares	–	(3)
Total shareholders' equity	9,520,977	9,230,904
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	13,399	–
Total accumulated other comprehensive income	13,399	–
Share acquisition rights	494	466
Total net assets	9,534,871	9,231,371
Total liabilities and net assets	13,234,380	12,729,720

(2) Consolidated statement of income and consolidated statement of comprehensive income

Consolidated statement of income

(Thousands of yen)

	Fiscal year ended June 30, 2025	Fiscal year ended June 30, 2026
Net sales	17,160,468	17,179,669
Cost of sales	14,859,861	15,437,169
Gross profit	2,300,607	1,742,500
Selling, general and administrative expenses	1,864,297	2,073,417
Operating profit (loss)	436,309	(330,916)
Non-operating income		
Interest income	5,713	25,213
Foreign exchange gains	166	–
Gain on investments in capital	267	–
Surrender value of insurance policies	16,479	–
Miscellaneous income	3,422	1,025
Total non-operating income	26,048	26,239
Non-operating expenses		
Interest expenses	27,612	24,338
Foreign exchange losses	–	11
Commission for syndicated loans	1,100	1,008
Loss on investments in capital	–	686
Miscellaneous losses	308	704
Total non-operating expenses	29,021	26,749
Ordinary profit (loss)	433,337	(331,426)
Extraordinary income		
Gain on sale of non-current assets	774	–
Gain on sale of investment securities	3,911	40,598
Total extraordinary income	4,685	40,598
Extraordinary expenses		
Loss on retirement of non-current assets	–	9
Total extraordinary losses	–	9
Profit (loss) before income taxes	438,022	(290,837)
Income taxes - current	134,480	2,889
Total income taxes	134,480	2,889
Profit (loss)	303,542	(293,727)
Profit (loss) attributable to owners of parent	303,542	(293,727)

Consolidated statement of comprehensive income

(Thousands of yen)

	Fiscal year ended June 30, 2025	Fiscal year ended June 30, 2026
Profit (loss)	303,542	(293,727)
Other comprehensive income		
Valuation difference on available-for-sale securities	(11,003)	(13,399)
Total other comprehensive income	(11,003)	(13,399)
Comprehensive income	292,539	(307,126)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	292,539	(307,126)

(3) Consolidated statement of changes in equity

Fiscal year ended June 30, 2025 (from July 1, 2024 to June 30, 2025)

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	3,375,642	3,300,642	2,532,007	–	9,208,293
Changes during period					
Issuance of new shares (Exercise of share acquisition rights)	4,571	4,571	–	–	9,142
Profit (loss) attributable to owners of parent	–	–	303,542	–	303,542
Purchase of treasury shares	–	–	–	–	–
Net changes in items other than shareholders' equity	–	–	–	–	–
Total changes during period	4,571	4,571	303,542	–	312,684
Balance at end of period	3,380,213	3,305,213	2,835,549	–	9,520,977

	Accumulated other comprehensive income		Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income		
Balance at beginning of period	24,402	24,402	566	9,233,262
Changes during period				
Issuance of new shares (Exercise of share acquisition rights)	–	–	–	9,142
Profit (loss) attributable to owners of parent	–	–	–	303,542
Purchase of treasury shares	–	–	–	–
Net changes in items other than shareholders' equity	(11,003)	(11,003)	(72)	(11,075)
Total changes during period	(11,003)	(11,003)	(72)	301,609
Balance at end of period	13,399	13,399	494	9,534,871

Fiscal year ended June 30, 2026 (from July 1, 2025 to June 30, 2026)

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	3,380,213	3,305,213	2,835,549	–	9,520,977
Changes during period					
Issuance of new shares (Exercise of share acquisition rights)	1,829	1,829	–	–	3,658
Profit (loss) attributable to owners of parent	–	–	(293,727)	–	(293,727)
Purchase of treasury shares	–	–	–	(3)	(3)
Net changes in items other than shareholders' equity	–	–	–	–	–
Total changes during period	1,829	1,829	(293,727)	(3)	(290,072)
Balance at end of period	3,382,042	3,307,042	2,541,822	(3)	9,230,904

	Accumulated other comprehensive income		Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income		
Balance at beginning of period	13,399	13,399	494	9,534,871
Changes during period				
Issuance of new shares (Exercise of share acquisition rights)	–	–	(28)	3,630
Profit (loss) attributable to owners of parent	–	–	–	(293,727)
Purchase of treasury shares	–	–	–	(3)
Net changes in items other than shareholders' equity	(13,399)	(13,399)	–	(13,399)
Total changes during period	(13,399)	(13,399)	(28)	(303,500)
Balance at end of period	–	–	466	9,231,371

(4) Consolidated statement of cash flows

(Thousands of yen)

	Fiscal year ended June 30, 2025	Fiscal year ended June 30, 2026
Cash flows from operating activities		
Profit (loss) before income taxes	438,022	(290,837)
Depreciation and amortization	56,693	69,375
Loss (gain) on sale of property, plant and equipment	(774)	–
Interest and dividend income	(5,713)	(25,213)
Interest expenses	27,612	24,338
Loss (gain) on sale of investment securities	(3,911)	(40,598)
Commission for syndicated loans	1,100	1,008
Loss (gain) on investments in capital	(267)	686
Loss (gain) on cancellation of insurance policies	(16,479)	—
Decrease (increase) in trade receivables	(216,279)	(687,639)
Decrease (increase) in advance payments to suppliers	(402,928)	(351,242)
Decrease (increase) in inventories	(356,081)	(521,403)
Increase (decrease) in accounts payable - trade	414,500	128,310
Increase (decrease) in accounts payable - other	74,965	425,117
Increase (decrease) in accrued expenses	23,910	15,306
Increase (decrease) in accrued consumption taxes	67,623	(67,611)
Increase (decrease) in provision for bonuses	6,403	31,596
Decrease (increase) in consumption taxes refund receivable	–	(18,380)
Decrease (increase) in accounts receivable - other	(92,083)	(63,428)
Other, net	7,220	168,032
Subtotal	23,534	(1,202,584)
Interest and dividends received	5,713	25,213
Interest paid	(28,104)	(24,777)
Surrender value of insurance policies	16,479	–
Income taxes paid	(3,535)	(202,606)
Income taxes refund	351,046	–
Net cash provided by (used in) operating activities	365,134	(1,404,753)
Cash flows from investing activities		
Payments into time deposits	(1,305)	(1,216)
Purchase of investment securities	(180,016)	(10,000)
Proceeds from sale of investment securities	20,635	47,676
Purchase of property, plant and equipment	(132,907)	(13,632)
Purchase of intangible assets	(12,045)	(15,185)
Purchase of long-term prepaid expenses	(96,952)	–
Proceeds from refund of leasehold deposits	3,592	–
Proceeds from sale of non-current assets	1,264	–
Other, net	(1,359)	–
Net cash provided by (used in) investing activities	(399,094)	7,641

(Thousands of yen)

	Fiscal year ended June 30, 2025	Fiscal year ended June 30, 2026
Cash flows from financing activities		
Repayments of long-term borrowings	(720,000)	(720,000)
Purchase of treasury shares	–	(3)
Other, net	9,070	3,630
Net cash provided by (used in) financing activities	(710,930)	(716,373)
Net increase (decrease) in cash and cash equivalents	(744,889)	(2,113,485)
Cash and cash equivalents at beginning of period	9,628,509	8,883,619
Cash and cash equivalents at end of period	8,883,619	6,770,133

(5) Notes to consolidated financial statements

Notes on premise of going concern

Not applicable.

Notes on segment information, etc.

1. Overview of the reportable segment

The reportable segments of the Group are components for which separate financial information is available and whose operating results are regularly reviewed by the Board of Directors to make decisions about resources to be allocated to the segment and assess its performance. The Group identifies business segments based on the similarity of services provided and target markets, and has two reportable segments: the "Sharing-type integrated marketing business" and the "Commerce solution business."

(1) Sharing-type integrated marketing business

In the sharing-type integrated marketing business, "sharing-type" refers to the sharing of sales with clients, while "integrated marketing business" refers to a business model that provides comprehensive support from upstream to downstream marketing. In this business, the Group shoulders the advertising costs and implements marketing measures to acquire new users for client companies' products and receives a portion of the resulting sales as revenue share. There are no initial costs for client companies when implementing marketing measures, and costs are incurred only when our marketing efforts deliver results and lead to actual sales. Therefore, this business enables us to provide marketing support to a wide range of companies, including small- and medium-sized enterprises that have not been able to receive sufficient marketing support in the past.

(2) Commerce solution business

In the commerce solution business, targeting companies in the beauty, health, and lifestyle fields who have excellent products but are facing challenges in building their sales systems and channels, the Group carries out the steps from planning sales strategies to structuring sales channels, and building and managing logistics and operations integrally.

(Matters related to changes in reportable segments)

The "Commerce solution business" (business operated by the consolidated subsidiary, Aurum Tech, Inc.), which was previously included in "Other," has increased in quantitative materiality in the current consolidated fiscal year, and therefore the method of presentation has been changed to state it as a reportable segment from the current consolidated fiscal year. Segment information for the previous consolidated fiscal year has been re-prepared based on the reportable segment classification for the current consolidated fiscal year and disclosed.

2. Calculation method for net sales, profit or loss, assets, liabilities, and other items for the reportable segment

The accounting method used for the reportable segment is generally consistent with the method used in the preparation of the consolidated financial statements.

Profit for each reportable segment is based on operating profit figures.

3. Information on net sales, profit or loss, assets, liabilities, and other items for the reportable segment

Fiscal year ended June 30, 2025 (from July 1, 2024 to June 30, 2025)

(Thousands of yen)

	Reportable segment			Adjustment (Note 1)	Amount recorded in consolidated financial statements
	Sharing-type integrated marketing business	Commerce solution business	Total		
Net sales					
Net sales to external customers	17,090,029	70,438	17,160,468	–	17,160,468
Intersegment net sales or transfers	–	–	–	–	–
Total	17,090,029	70,438	17,160,468	–	17,160,468
Segment profit	441,608	(13,766)	427,842	8,467	436,309
Segment assets	13,247,769	1,012,004	14,259,773	(1,025,394)	13,234,380
Other items					
Depreciation	45,488	160	45,648	–	45,648
Increase in property, plant and equipment and intangible assets	97,462	1,440	98,903	–	98,903

Note 1 The adjustment amount represents intersegment eliminations.

Fiscal year ended June 30, 2026 (from July 1, 2025 to June 30, 2026)

(Thousands of yen)

	Reportable segment			Other (Note 1)	Total	Adjustment (Note 2)	Amount recorded in consolidated financial statements
	Sharing-type integrated marketing business	Commerce solution business	Total				
Net sales							
Net sales to external customers	16,687,195	492,473	17,179,669	–	17,179,669	—	17,179,669
Intersegment net sales or transfers	41,273	603	41,876	–	41,876	(41,876)	—
Total	16,728,469	493,077	17,221,546	–	17,221,546	(41,876)	17,179,669
Segment profit	(233,813)	(121,945)	(355,759)	(6)	(355,766)	24,849	(330,916)
Segment assets	12,724,708	1,479,713	14,204,421	10,392	14,214,813	(1,485,093)	12,729,720
Other items							
Depreciation	56,219	736	56,956	–	56,956	—	56,956
Increase in property, plant and equipment and intangible assets	27,101	2,403	29,504	–	29,504	—	29,504

Note 1 “Other” refers to business segments that are not included in the reportable segment.

Note 2 The adjustment amount represents intersegment eliminations.

Related information

Fiscal year ended June 30, 2025 (from July 1, 2024 to June 30, 2025)

1. Information about products and services

   This information is omitted because sales to external customers for a single product or service category account for more than 90% of net sales in the consolidated statement of income.

2. Information about geographical areas

   (1) Net sales

   Not applicable since there are no sales to external customers outside of Japan.

   (2) Property, plant and equipment

   Not applicable since the Company has no property, plant and equipment located outside of Japan.

3. Information about main customers

(Thousands of yen)

Name or designation of customer	Net sales	Related segment name
R Corporation	6,460,628	Sharing-type integrated marketing business

Fiscal year ended June 30, 2026 (from July 1, 2025 to June 30, 2026)

1. Information about products and services

   This information is omitted because sales to external customers for a single product or service category account for more than 90% of net sales in the consolidated statement of income.

2. Information about geographical areas

   (1) Net sales

   Not applicable since there are no sales to external customers outside of Japan.

   (2) Property, plant and equipment

   Not applicable since the Company has no property, plant and equipment located outside of Japan.

3. Information about main customers

(Thousands of yen)

Name or designation of customer	Net sales	Related segment name
R Corporation	5,110,452	Sharing-type integrated marketing business

Information about impairment loss of non-current assets by reportable segment

Not applicable.

Information about amortization and unamortized balance of goodwill by reportable segment

Not applicable.

Information about gain on bargain purchase by reportable segment

Not applicable.

Per share information

(Yen)

	Fiscal year ended June 30, 2025	Fiscal year ended June 30, 2026
Net assets per share	371.50	358.67
Basic earnings per share	11.90	(11.43)
Diluted earnings per share	11.32	–

Notes: 1. The basis for calculating basic earnings per share and diluted earnings per share is as follows.

2. Diluted earnings per share for the fiscal year ended June 30, 2026 is not provided, as the Company posted a loss attributable to owners of parent for the period.

	Fiscal year ended June 30, 2025	Fiscal year ended June 30, 2026
Basic earnings per share		
Profit attributable to owners of parent (Thousands of yen)	303,542	(293,727)
Profit not attributable to common shareholders (Thousands of yen)	–	–
Profit attributable to common shareholders of parent (Thousands of yen)	303,542	(293,727)
Average number of common shares outstanding during the period (Shares)	25,511,843	25,706,045
Diluted earnings per share		
Adjustment to profit attributable to owners of parent (Thousands of yen)	–	–
Increase in number of common shares (Shares)	1,293,913	1,105,644
(Of which, share acquisition rights) (Shares)	1,293,913	1,105,644
Summary of potential shares not included in the calculation of diluted earnings per share attributable to owners of parent because of lack of dilutive effects	5th series of share acquisition rights by resolution of the Extraordinary General Meeting of Shareholders held on June 28, 2021 Number of the share acquisition rights: 323 (Common shares: 32,300 shares) 6th series of share acquisition rights by resolution of the Extraordinary General Meeting of Shareholders held on June 29, 2022 Number of the share acquisition rights: 602 (Common shares: 60,200 shares)	5th series of share acquisition rights by resolution of the Extraordinary General Meeting of Shareholders held on June 28, 2021 Number of the share acquisition rights: 323 (Common shares: 32,300 shares) 6th series of share acquisition rights by resolution of the Extraordinary General Meeting of Shareholders held on June 29, 2022 Number of the share acquisition rights: 602 (Common shares: 60,200 shares)

Subsequent events

Not applicable.