

February 16, 2021

Company name: NARUMIYA INTERNATIONAL Co.,Ltd

Stock code: 9275 Stock exchange listing: Tokyo

presentative: President, Representative Director and Chief Executive Officer Toshiaki Ishii

Inquiries: Executive Managing Director Chief Financial Officer

Chiaki Ueda

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## **Notice of Changes in a Shareholder Benefit Program**

At a meeting of the Board of Directors held on February 16, 2021, we resolved to change a shareholder rewards program, and will announce the following:

### Notes

#### 1. Reason for the change

We appreciate the support of our shareholders and further enhance the attractiveness of our investment in stocks, thereby making our investments more medium-to long-term

We have decided to change a shareholder rewards program with the aim of facilitating shareholdings.

#### 2. Details of the change

We will change from 10% discount coupons to shopping coupons (the unit is 1 thousand yen) that can be used at our stores and e-commerce sites.

(Before change) 10% discount coupons

Number of shares held	Number of shareholder gift certificates presented
100 to less than 300 shares	1 sheet
300 to less than 1000 shares	3 sheets
1000 shares or more	5 sheets

(After the change) Shopping coupons: 1 thousand yen

Number of shares held	Number of shareholder gift certificates presented
100 to less than 300 shares	2 sheets
300 to less than 1000 shares	4 sheets
1000 shares or more	8 sheets

#### 3. Time of change

The shareholder whose shareholder register as of the end of February 2021 states that the shareholder holds at least 1 unit (100 shares) of our shares.

#### 4. Expiration date of shareholder shopping coupons, stores that can use them, etc.

Expiration date: 1 year from June 1, 2021 to May 31, 2022.

Stores available: Used at our company-owned stores and e-commerce sites.

We will post the stores etc. on our website.