



April 11, 2025

Consolidated Summary Report

For the Third Quarter of the Fiscal Year Ending May 31, 2025

[Japanese GAAP]

Company Name: BOOKOFF GROUP HOLDINGS LIMITED Stock Exchange: Tokyo
 Code Number: 9278 URL: <https://www.bookoffgroup.co.jp/en/>
 Representative: Yasutaka Horiuchi, President and CEO
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 Dividend payment date: -
 Supplementary materials of quarterly financial results: Yes
 Quarterly Financial results briefing: None

(Amounts less than one million yen are rounded down)

1. Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending May 31, 2025 (June 1, 2024 – February 28, 2025)

(1) Consolidated Results of Operations

(Percentage figures represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	YoY change %	Million yen	YoY change %	Million yen	YoY change %	Million yen	YoY change %
Nine months ended Feb. 28, 2025	88,380	7.3	3,148	14.2	3,445	12.0	1,974	3.2
Nine months ended Feb. 29, 2024	82,388	9.3	2,755	14.3	3,074	12.5	1,913	1.4

(Note) Comprehensive income Nine months ended Feb. 28, 2025: ¥2,165 million (up 2.0%)
 Nine months ended Feb. 29, 2024: ¥2,122 million (down 2.2%)

	Net income per share	Fully diluted net income per share
	Yen	Yen
Nine months ended Feb. 28, 2025	99.87	-
Nine months ended Feb. 29, 2024	96.82	-

(2) Consolidated Financial Condition

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of Feb. 28, 2025	56,369	22,187	38.7
As of May 31, 2024	54,542	20,507	37.1

(Reference) Shareholders' equity As of Feb. 28, 2025: ¥21,806 million As of May 31, 2024: ¥20,236 million

2. Dividends

	Dividend per share				
	End of 1Q	End of 2Q	End of 3Q	End of FY	Full year
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended May 31, 2024	-	0.00	-	25.00	25.00
Fiscal year ending May 31, 2025	-	0.00	-	-	-
Fiscal year ending May 31, 2025(est.)	-	-	-	25.00	25.00

(Note) Revisions to the most recently announced dividend forecast: None

3. Consolidated Forecast for the Fiscal Year Ending May 31, 2025 (June 1, 2024 - May 31, 2025)

(Percentage figures represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	YoY change %	Million yen	YoY change %	Million yen	YoY change %	Million yen	YoY change %	Yen
Full year	120,000	7.5	3,500	14.7	3,800	10.2	2,100	23.2	106.21

(Notes) 1. Revisions to the most recently announced consolidated earnings forecasts: None

2. BOOKOFF GROUP HOLDINGS conducted a disposal of treasury stock as Restricted Stock Remuneration on December 5, 2024. The net income per share in the consolidated earnings forecast for the term ending May 2025 takes into account the impact of the disposition of treasury stock.

Notes:

1. Significant changes in subsidiaries during the period (changes in specific subsidiaries accompanied by changes in the scope of consolidation): None

New: - (company name)

Excluded: - (company name)

2. Application of special accounting methods for presenting quarterly consolidated financial statements: None

3. Changes in accounting policies and accounting-based estimates, and restatements

(1) Changes due to revision of accounting standards: None

(2) Changes due to other reasons: None

(3) Changes in accounting-based estimates: None

(4) Restatements: None

4. Number of shares outstanding (common shares)

(Shares)

(1) Shares outstanding (including treasury shares)	As of Feb. 28, 2025	20,547,413	As of May 31, 2024	20,547,413
(2) Treasury shares	As of Feb. 28, 2025	777,388	As of May 31, 2024	777,287
(3) Average number of shares outstanding	Nine months ended Feb. 28, 2025	19,771,960	Nine months ended Feb. 29, 2024	19,767,086

- * Review of the attached quarterly consolidated financial statements by a certified public accountant or audit corporation : None

- * Cautionary statement regarding forecasts of operating results and special notes

(Forward-looking statements)

Forward-looking statements in these materials are based on information available to management at the time this report was prepared and assumptions that management believes are reasonable. This report is not promises by BOOKOFF GROUP HOLDINGS regarding future performance. Actual results may differ materially from those projected in the forward-looking statements due to a variety of factors.

(How to view supplementary materials for quarterly financial results)

Supplementary materials for the quarterly financial results will be disclosed today (April 11, 2025), using the Timely Disclosure network (TDnet).

1. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheet

(Unit: million yen)

	FY5/2024 (As of May 31, 2024)	Third quarter of FY5/2025 (As of Feb. 28, 2025)
Assets		
Current assets		
Cash and deposits	7,180	7,128
Accounts receivable-trade	3,397	3,472
Merchandise	18,825	19,069
Other	2,803	2,902
Allowance for doubtful accounts	(0)	(0)
Total current assets	32,208	32,572
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,770	4,839
Leased assets, net	3,107	4,243
Other, net	1,976	2,808
Total property, plant and equipment	9,854	11,891
Intangible assets		
Software	2,186	2,017
Software in progress	212	205
Other	29	26
Total intangible assets	2,428	2,249
Investments and other assets		
Guarantee deposits	7,311	7,260
Other	2,802	2,455
Allowance for doubtful accounts	(60)	(60)
Total investments and other assets	10,052	9,655
Total non-current assets	22,334	23,796
Total assets	54,542	56,369

(Unit: million yen)

	FY5/2024 (As of May 31, 2024)	Third quarter of FY5/2025 (As of Feb. 28, 2025)
Liabilities		
Current liabilities		
Accounts payable-trade	783	885
Short-term borrowings	6,333	3,733
Current portion of long-term borrowings	4,483	3,089
Lease liabilities	764	889
Income taxes payable	832	221
Provision for bonuses	686	439
Provision for loss on store closings	24	16
Provision for special investigation expenses	550	—
Other provisions	209	145
Other	5,883	5,694
Total current liabilities	20,551	15,115
Non-current liabilities		
Bonds payable	1,000	4,500
Long-term borrowings	7,287	8,334
Asset retirement obligations	2,484	2,519
Lease liabilities	2,514	3,520
Other	195	191
Total non-current liabilities	13,483	19,065
Total liabilities	34,034	34,181
Net assets		
Shareholders' equity		
Share capital	100	100
Capital surplus	6,863	6,867
Retained earnings	13,534	15,014
Treasury shares	(587)	(582)
Total shareholders' equity	19,909	21,398
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	78	88
Foreign currency translation adjustment	248	318
Total accumulated other comprehensive income	326	407
Non-controlling interests	271	381
Total net assets	20,507	22,187
Total liabilities and net assets	54,542	56,369

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

(For the Nine-month Period)

(Unit: million yen)

	First nine months of FY5/2024 (Jun. 1, 2023 – Feb. 29, 2024)	First nine months of FY5/2025 (Jun. 1, 2024 – Feb. 28, 2025)
Net sales	82,388	88,380
Cost of sales	35,874	38,143
Gross profit	46,513	50,237
Selling, general and administrative expenses	43,757	47,088
Operating profit	2,755	3,148
Non-operating income		
Gain from installment of vending machine	93	94
Gain on sale of recycling goods	182	195
Other	207	264
Total non-operating income	483	554
Non-operating expenses		
Interest expenses	135	174
Share of loss of entities accounted for using equity method	9	6
Other	20	76
Total non-operating expenses	165	257
Ordinary profit	3,074	3,445
Extraordinary income		
Gain on sale of non-current assets	0	0
Compensation for forced relocation	93	—
Total extraordinary income	94	0
Extraordinary loss		
Loss on store closings	21	30
Provision for loss on store closings	24	22
Loss on sales of fixed assets	25	21
Impairment loss	38	24
Other	1	20
Total extraordinary losses	112	119
Profit before income taxes	3,056	3,326
Income taxes-current	924	912
Income taxes-deferred	122	358
Total income taxes	1,046	1,271
Profit	2,009	2,055
Profit attributable to non-controlling interests	96	80
Profit attributable to owners of parent	1,913	1,974

Quarterly Consolidated Statement of Comprehensive Income
(For the Nine-month Period)

(Unit: million yen)

	First nine months of FY5/2024 (Jun. 1, 2023 – Feb. 29, 2024)	First nine months of FY5/2025 (Jun. 1, 2024 – Feb. 28, 2025)
Profit	2,009	2,055
Other comprehensive income		
Valuation difference on available-for-sale securities	29	14
Foreign currency translation adjustment	83	100
Share of other comprehensive income of entities accounted for using equity method	(0)	(4)
Total other comprehensive income	112	110
Comprehensive income	2,122	2,165
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,023	2,055
Comprehensive income attributable to non-controlling interests	98	110

(3) Notes to Quarterly Consolidated Financial Statements

(Method of Preparing Quarterly Consolidated Financial Statements)

The quarterly consolidated financial statements have been prepared in accordance with Article 4, Paragraph 1 of the Tokyo Stock Exchange's "Rules for the Preparation of Quarterly Financial Statements" and accounting standards for quarterly financial statements generally accepted in Japan.

(Notes Concerning the Going-Concern Premise)

Not applicable.

(Significant Changes in Shareholders' Equity)

Not applicable.

(Notes to the Consolidated Balance Sheet)

BOOKOFF GROUP HOLDINGS has overdraft agreements with 11 banks in order to efficiently procure operating capital. The balance of loans not yet executed based on these agreements is as follows.

(Unit: million yen)

	FY5/2024 (As of May 31, 2024)	Third quarter of FY5/2025 (As of Feb. 28, 2025)
Total overdraft limit	11,850	11,990
Outstanding loan balance	6,250	3,320
Balance	5,600	8,670

(Notes to the Consolidated Statements of Cash Flows)

A quarterly consolidated cash flow statement for the third quarter of the current consolidated fiscal year has not been prepared. The following table shows the depreciation (including amortization of intangible fixed assets excluding goodwill) and amortization of goodwill for the third quarter of the current consolidated fiscal year.

(Unit: million yen)

	First nine months of FY5/2024 (Jun. 1, 2023 – Feb. 29, 2024)	First nine months of FY5/2025 (Jun. 1, 2024 – Feb. 28, 2025)
Depreciation	1,345	1,623
Amortization of goodwill	32	2

(Notes to Shareholders' Equity)

I. First nine months of FY5/2024 (Jun. 1, 2023 – Feb. 29, 2024)

Dividend payments

Resolution	Type of stock	Source of dividends	Total amount of dividends (million yen)	Dividend per share (yen)	Record date	Effective date
August 26, 2023 Ordinary general meeting of shareholders	Common stock	Retained earnings	494	25	May 31, 2023	August 28, 2023

II. First nine months of FY5/2025 (Jun. 1, 2024 – Feb. 28, 2025)

Dividend payments

Resolution	Type of stock	Source of dividends	Total amount of dividends (million yen)	Dividend per share (yen)	Record date	Effective date
August 29, 2024 Ordinary general meeting of shareholders	Common stock	Retained earnings	494	25	May 31, 2024	August 30, 2024

(Segment Information)

I. First nine months of FY5/2024 (Jun. 1, 2023 – Feb. 29, 2024)

1. Information on the amounts of net sales, profit or loss for each reportable segment and breakdown of revenue
(Unit: million yen)

	Reportable segments				Other (Note 1)	Total	Adjustment (Note 2)	Amount reported in quarterly consolidated statement of income (Note 3)
	BOOKOFF operations in Japan	Premium services business	Overseas business	Total				
Net sales								
Revenue from contracts with customers	73,130	4,974	3,424	81,530	857	82,388	—	82,388
Other revenue	—	—	—	—	—	—	—	—
Sales to external customers	73,130	4,974	3,424	81,530	857	82,388	—	82,388
Inter-segment sales and transfers	7	—	—	7	486	494	(494)	—
Total	73,138	4,974	3,424	81,538	1,344	82,882	(494)	82,388
Segment profit (loss)	3,760	323	604	4,689	(132)	4,557	(1,482)	3,074

Notes: 1. Other segment is mainly the operation of BOOKOFF Group's directly operated Japan TCG Center stores specializing in trading cards and provision of BOOKOFF Clean-up Service to individuals for the removal from houses of items that are no longer needed.

2. The adjustment of minus ¥1,482 million to segment profit (loss) includes corporate expenses that are not allocated to reportable segments. Corporate expenses mainly include general and administrative expenses that cannot be attributed to reportable segments.

3. Segment profit (loss) is adjusted for consistency with ordinary profit in the quarterly consolidated financial statements.

2. Information concerning impairment loss on non-current assets, goodwill, etc. for each reportable segment

Significant impairment losses related to non-current assets

Not applicable.

Significant change in goodwill

Not applicable.

Significant gain on bargain purchase

Not applicable.

II. First nine months of FY5/2025 (Jun. 1, 2024 – Feb. 28, 2025)

1. Information on the amounts of net sales, profit or loss for each reportable segment and breakdown of revenue
(Unit: million yen)

	Reportable segments				Other (Note 1)	Total	Adjustment (Note 2)	Amount reported in quarterly consolidated statement of income (Note 3)
	BOOKOFF operations in Japan	Premium services business	Overseas business	Total				
Net sales								
Revenue from contracts with customers	77,490	5,202	4,548	87,241	1,138	88,380	—	88,380
Other revenue	—	—	—	—	—	—	—	—
Sales to external customers	77,490	5,202	4,548	87,241	1,138	88,380	—	88,380
Inter-segment sales and transfers	33	0	—	34	592	626	(626)	—
Total	77,524	5,202	4,548	87,275	1,731	89,007	(626)	88,380
Segment profit (loss)	4,417	23	576	5,017	(169)	4,848	(1,403)	3,445

Notes: 1. Other segment is mainly the operation of BOOKOFF Group's directly operated Japan TCG Center stores specializing in trading cards and provision of BOOKOFF Clean-up Service to individuals for the removal from houses of items that are no longer needed.

2. The adjustment of minus ¥1,403 million to segment profit (loss) includes corporate expenses that are not allocated to reportable segments. Corporate expenses mainly include general and administrative expenses.

3. Segment profit (loss) is adjusted for consistency with ordinary profit in the quarterly consolidated financial statements.

2. Information concerning impairment loss on non-current assets, goodwill, etc. for each reportable segment
Significant impairment losses related to non-current assets

Not applicable.

Significant change in goodwill

Not applicable.

Significant gain on bargain purchase

Not applicable.

(Notes on Revenue Recognition)

Information on the breakdown of revenue arising from contracts with customers is provided in the "Segment Information".

(Notes on Per Share Information)

The quarterly net income per share and the basis for calculation are as follows.

	First nine months of FY5/2024 (Jun. 1, 2023 – Feb. 29, 2024)	First nine months of FY5/2025 (Jun. 1, 2024 – Feb. 28, 2025)
Quarterly net income per share	96.82 yen	99.87yen
(Basis of calculation)		
Profit attributable to owners of parent (million yen)	1,913	1,974
Amount not attributable to common shareholders (million yen)	—	—
Profit attributable to owners of parent for common stock (million yen)	1,913	1,974
Average number of common shares during the period (thousand shares)	19,767	19,771

(Note) Diluted net income per share is not shown because there are no dilutive shares.

(Notes on Significant Subsequent Events)

(Acquisition of Own Shares)

BOOKOFF GROUP HOLDINGS LIMITED (the “Company”) passed a resolution at a meeting of its Board of Directors held on March 24, 2025 to acquire its own shares and the specific method of acquisition, pursuant to the provisions of Article 459, Paragraph 1 of the Companies Act and Article 36 of the Company's Articles of Incorporation. The acquisition of own shares was carried out as follows.

1. Reason for the Acquisition of Own Shares

The Company received a statement of intent from Dai Nippon Printing Co., Ltd. to sell all of the Company's shares it holds, and a portion of the Company's shares held by its consolidated subsidiaries. We examined the method of selling the Company's shares held by these companies. The Company has decided to acquire its own shares, as it believes that this will help to avoid the impact on the supply and demand of the stock market caused by the temporary release of the Company's shares held by these companies into the market, and will also contribute to a flexible capital policy that responds to changes in the business environment.

2. Details of the Board of Directors' Resolution Regarding the Acquisition of Own Shares

(1) Class of shares to be acquired	Common shares
(2) Total number of shares to be acquired	2,400,000 shares(maximum) 12.14% of the total number of issued shares (excluding own shares)
(3) Total amount of acquisition cost of shares	3,477million yen (maximum)
(4) Date of acquisition	March 25, 2025
(5) Method of acquisition	Purchase through off-auction own share repurchase trading system (ToSTNeT-3) of the Tokyo Stock Exchange

3. Results of Acquisition of Own Shares

As a result of the acquisition through the above purchase, the Company acquired 2,229,300 shares of common stock (acquisition cost: 3,230 million yen) on March 25, 2025.

This summary of financial report is a translation of excerpts from the Company's Kessan Tanshin in Japanese, which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.