October 14, 2025

# Consolidated Summary Report
# for the First Quarter of the Fiscal Year Ending May 31, 2026
# [Japanese GAAP]

| | | | |
|---|---|---|---|
| Company Name: | BOOKOFF GROUP HOLDINGS LIMITED | Stock Exchange: | Tokyo |
| Code Number: | 9278 | URL: | https://www.bookoffgroup.co.jp/en/ |


Representative: Yasutaka Horiuchi, President and CEO
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Dividend payment date: -
Supplementary materials of financial results: Yes
Financial results briefing: None

(Amounts less than one million yen are rounded down)

## 1. Consolidated Financial Results for the First Quarter of the Fiscal Year Ending May 31, 2026 (June 1, 2025 – August 31, 2025)

(1) Consolidated Results of Operations (Percentage figures represent year-on-year changes)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|---|---|---|---|---|---|---|---|---|
| | Million yen | YoY change % | Million yen | YoY change % | Million yen | YoY change % | Million yen | YoY change % |
| Three months ended Aug. 31, 2025 | 29,511 | 4.3 | 482 | (56.6) | 586 | (50.9) | 193 | (66.5) |
| Three months ended Aug. 31, 2024 | 28,292 | 8.1 | 1,112 | 171.9 | 1,194 | 127.9 | 577 | 87.4 |

(Note) Comprehensive income
Three months ended Aug. 31, 2025: ¥204 million (down 72.6%)
Three months ended Aug. 31, 2024: ¥745 million (up 94.9%)

| | Net income per share | Fully diluted net income per share |
|---|---|---|
| | Yen | Yen |
| Three months ended Aug. 31, 2025 | 11.03 | - |
| Three months ended Aug. 31, 2024 | 29.23 | - |

(2) Consolidated Financial Condition

| | Total assets | Net assets | Equity ratio |
|---|---|---|---|
| | Million yen | Million yen | % |
| As of Aug. 31, 2025 | 57,193 | 18,630 | 32.1 |
| As of May 31, 2025 | 57,380 | 18,867 | 32.5 |

(Reference) Shareholders' equity As of Aug. 31, 2025: ¥18,359 million As of May 31, 2025: ¥18,626 million

## 2. Dividends

| | Dividend per share | | | | |
|---|---|---|---|---|---|
| | End of 1Q | End of 2Q | End of 3Q | End of FY | Full year |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended May 31, 2025 | - | 0.00 | - | 25.00 | 25.00 |
| Fiscal year ending May 31, 2026 | - | | | | |
| Fiscal year ending May 31, 2026 (est.) | | 0.00 | - | 30.00 | 30.00 |

(Note) Revisions to the most recently announced dividend forecast: None

## 3. Consolidated Forecast for the Fiscal Year Ending May 31, 2026 (June 1, 2025 – May 31, 2026)

(Percentage figures represent year-on-year changes)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Net income per share |
|---|---|---|---|---|---|---|---|---|---|
| | Million yen | YoY change % | Million yen | YoY change % | Million yen | YoY change % | Million yen | YoY change % | Yen |
| Full year | 127,000 | 6.5 | 3,800 | 10.2 | 4,000 | 2.5 | 2,200 | 4.7 | 125.38 |

(Notes) 1. Revisions to the most recently announced consolidated earnings forecasts: None
2. Only the full-year forecast is shown because BOOKOFF GROUP HOLDINGS manages performance on a fiscal year basis.

Notes:

1. Significant changes in the scope of consolidation during the period: Yes

New: 1 (company name) BOOKOFF HOKKAIDO, Inc. Excluded: 1 (company name) J&K TRADING LLC

2. Application of special accounting methods for presenting quarterly consolidated financial statements: None

3. Changes in accounting policies and accounting-based estimates, and restatements

(1) Changes due to revision of accounting standards: None

(2) Changes due to other reasons: None

(3) Changes in accounting-based estimates: None

(4) Restatements: None

4. Number of shares outstanding (common shares) (Shares)

| | | | | |
|---|---|---|---|---|
| (1) Shares outstanding (including treasury shares) | As of Aug. 31, 2025 | 20,547,413 | As of May 31, 2025 | 20,547,413 |
| (2) Treasury shares | As of Aug. 31, 2025 | 3,000,908 | As of May 31, 2025 | 3,000,708 |
| (3) Average number of shares outstanding | Three months ended Aug. 31, 2025 | 17,546,685 | Three months ended Aug. 31, 2024 | 19,770,126 |

* Review of the attached quarterly consolidated financial statements by a certified public accountant or auditing firm: None

* Cautionary statement regarding forecasts of operating results and special notes

(Forward-looking statements)

Forward-looking statements in these materials are based on information available to management at the time this report was prepared and assumptions that management believes are reasonable. This report is not promises by BOOKOFF GROUP HOLDINGS regarding future performance. Actual results may differ materially from those projected in the forward-looking statements due to a variety of factors.

(How to view supplementary materials for financial results)

Supplementary materials for the financial results will be disclosed today (October 14, 2025), using the Timely Disclosure network (TDnet).

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## 1. Overview of Results of Operations

### (1) Results of Operations

Forward-looking statements in this Consolidated Summary Report are based on information available to management as of the end of the first quarter of the fiscal year ending on May 31, 2026.

Since the start of operations, the BOOKOFF Group has always been guided by the two corporate philosophies of "contributing to society through our business activities" and "the pursuit of employees' material and spiritual wellbeing." In addition, the Group has established the following mission for business activities in accordance with these philosophies: Be a source of an enjoyable and prosperous life for as many people as possible.

Based on this mission, we will use our strengths in the growing reuse market to become the leading reuse company. Our goal is to promote activities for the establishment of a society where products and materials are recycled and be a company that can continue to grow while enabling all employees to do their jobs with confidence and enthusiasm.

The BOOKOFF Group is currently implementing medium-term management policies covering the period that will end with the fiscal year ending in May 2028. All activities are backed by the value that our operations provide, such as our strengths involving employee training programs and sustainability programs. For BOOKOFF operations in Japan, which is positioned as a business sector for exploitation, we will build on the widespread awareness of our brand to generate consistent earnings. In the premium services business, overseas business and new businesses, which are positioned as sectors for exploration, we are making investments and using our knowledge in order to create teams of highly skilled and experienced people. We plan to reform our business portfolio by using these people to promote the expansion of our group's business scale and profit growth.

In the first quarter of the current fiscal year, consolidated net sales amounted to ¥29,511 million, a 4.3% increase from one year earlier, and ordinary profit decreased 50.9% to ¥586 million. Sales were higher in the BOOKOFF operations in Japan and the overseas business. Ordinary profit declined primarily due to weaker-than-expected existing store sales in the BOOKOFF operations in Japan during June and July, as well as higher expenses. In the first quarter of the previous fiscal year, marketing and corporate activities were temporarily restricted as we addressed an investigation related to fraudulent activities. In the current period, however, operations returned to normal, resulting in increased costs. In the premium services business, profit was lower than in the same period of the previous year, partly because purchases did not reach the required level.

Profit attributable to owners of parent decreased 66.5% to ¥193 million mainly because of a loss on sale of investments in capital of subsidiaries and associates arising from the sale of the capital for participation in Kazakhstan.

Business segment performance was as follows.

BOOKOFF operations in Japan

During the first quarter of the current fiscal year, this business received from franchised stores the management of one BOOKOFF PLUS store (Noboribetsu store) and eight BOOKOFF stores (Tomakomai Miyama store, Eniwa Bypass store, Asahikawa Nagayama store, Asahikawa Kyokushin store, Asahikawa Asahimachi store, Chitose Salmon Bridge store, Sapporo Yamahana store and Tomakomai Yanagicho store).

At the directly operated existing stores, sales of trading cards and hobby goods, apparel, precious metals, watches, high-end brand bags and several other categories were higher than one year earlier. As a result, sales in this segment increased 4.3% from one year earlier to ¥25,858 million. However, there were weaker-than-expected existing store sales in the BOOKOFF operations in Japan during June and July, as well as higher expenses. In the first quarter of the previous fiscal year, marketing and corporate activities were temporarily restricted as we addressed an investigation related to fraudulent activities. In the current period, however, operations returned to normal, resulting in increased costs. As a result, segment profit decreased 21.6% to ¥1,123 million.

Premium services business

During the first quarter of the current fiscal year, one hugall store (Izutsuya Nakama shop) and one aidect store (Nihombashi Takashimaya S.C. store) were opened.

Sales in the first quarter of the current fiscal year decreased 7.9% from one year earlier to ¥1,626 million because sales of jewelry, precious metals, watches, high-end brand bags and several other categories were lower. Purchases were higher than one year earlier but did not reach the required level, resulting in a shortage of merchandise for sale. As a result, gross profit decreased from one year earlier and segment loss was ¥144 million (compared with segment profit of ¥31 million in the same period of the previous fiscal year).

Overseas business

During the first quarter of the current fiscal year, one BOOKOFF store (Naho store) was opened in the United States and one Jalan Jalan Japan store (Mesa Mall Nilai store) was opened in Malaysia.

Sales in the first quarter were higher than one year earlier at BOOKOFF stores in the United States and Jalan Jalan Japan stores in Malaysia because of contribution from new stores. Sales in the overseas business increased 14.1% from one year earlier to ¥1,595 million. Segment profit decreased 20.4% to ¥214 million mainly due to a decrease in sales at existing stores in Malaysia.

Other

During the first quarter of the current fiscal year, one Japan TCG Center (Hachioji Ekimae store) was opened.

(2) Financial Position

(Current Assets)

Current assets at the end of the first quarter were ¥33,538 million, an increase of ¥21 million compared with ¥33,517 million at the end of the previous fiscal year. This was mainly attributable to a ¥305 million increase in other current assets and a ¥130 million increase in accounts receivable-trade while there was a ¥352 million decrease in cash and deposits.

(Non-current Assets)

Non-current assets at the end of the first quarter were ¥23,655 million, a decrease of ¥208 million compared with ¥23,863 million at the end of the previous fiscal year. This was mainly attributable to a ¥135 million decrease in property, plant and equipment, a ¥64 million decrease in investments and other assets and an ¥8 million decrease in intangible assets.

(Liabilities)

Liabilities at the end of the first quarter were ¥38,563 million, an increase of ¥50 million compared with ¥38,513 million at the end of the previous fiscal year. This was mainly attributable to an increase in borrowings due to bank loans, while there were decreases in provision for bonuses and income taxes payable.

(Net Assets)

Net assets at the end of the first quarter were ¥18,630 million, a decrease of ¥236 million compared with ¥18,867 million at the end of the previous fiscal year. Major components were dividend payments and the profit attributable to owners of parent.

(3) Explanation of Consolidated Earnings Forecasts and Other Forward-looking Statements

There are no revisions to the consolidated forecast for the fiscal year ending May 31, 2026 that was announced on July 10, 2025.

## 2. Quarterly Consolidated Financial Statements and Notes

### (1) Quarterly Consolidated Balance Sheet

(Unit: million yen)

| | FY5/2025 (As of May 31, 2025) | First quarter of FY5/2026 (As of Aug. 31, 2025) |
|---|---|---|
| Assets | | |
| Current assets | | |
| Cash and deposits | 6,628 | 6,276 |
| Accounts receivable-trade | 3,888 | 4,019 |
| Merchandise | 19,731 | 19,708 |
| Other | 3,268 | 3,573 |
| Allowance for doubtful accounts | (0) | (40) |
| Total current assets | 33,517 | 33,538 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures, net | 4,819 | 4,861 |
| Leased assets, net | 4,053 | 3,895 |
| Other, net | 2,869 | 2,849 |
| Total property, plant and equipment | 11,742 | 11,606 |
| Intangible assets | | |
| Software | 1,989 | 1,868 |
| Software in progress | 103 | 152 |
| Other | 25 | 89 |
| Total intangible assets | 2,118 | 2,110 |
| Investments and other assets | | |
| Guarantee deposits | 7,286 | 7,290 |
| Other | 2,776 | 2,778 |
| Allowance for doubtful accounts | (60) | (130) |
| Total investments and other assets | 10,002 | 9,938 |
| Total non-current assets | 23,863 | 23,655 |
| Total assets | 57,380 | 57,193 |

(Unit: million yen)

| | FY5/2025 (As of May 31, 2025) | First quarter of FY5/2026 (As of Aug. 31, 2025) |
|---|---|---|
| Liabilities | | |
| Current liabilities | | |
| Accounts payable-trade | 659 | 796 |
| Short-term borrowings | 6,433 | 8,290 |
| Current portion of bonds payable | 660 | 660 |
| Current portion of long-term borrowings | 3,027 | 2,963 |
| Lease liabilities | 866 | 841 |
| Income taxes payable | 562 | 122 |
| Provision for bonuses | 851 | 398 |
| Provision for loss on store closings | 15 | 24 |
| Other provisions | 203 | 184 |
| Other | 6,913 | 6,793 |
| Total current liabilities | 20,192 | 21,075 |
| Non-current liabilities | | |
| Bonds payable | 4,340 | 4,010 |
| Long-term borrowings | 7,901 | 7,469 |
| Lease liabilities | 3,364 | 3,270 |
| Asset retirement obligations | 2,523 | 2,548 |
| Other | 191 | 189 |
| Total non-current liabilities | 18,320 | 17,488 |
| Total liabilities | 38,513 | 38,563 |
| Net assets | | |
| Shareholders’ equity | | |
| Share capital | 100 | 100 |
| Capital surplus | 6,867 | 6,867 |
| Retained earnings | 15,140 | 14,895 |
| Treasury shares | (3,813) | (3,813) |
| Total shareholders’ equity | 18,295 | 18,050 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 76 | 98 |
| Foreign currency translation adjustment | 254 | 211 |
| Total accumulated other comprehensive income | 331 | 309 |
| Non-controlling interests | 240 | 270 |
| Total net assets | 18,867 | 18,630 |
| Total liabilities and net assets | 57,380 | 57,193 |

## (2) Quarterly Consolidated Statements of Income and Comprehensive Income

### Quarterly Consolidated Statement of Income

(Unit: million yen)

| | First three months of FY5/2025 (Jun. 1, 2024 – Aug. 31, 2024) | First three months of FY5/2026 (Jun. 1, 2025 – Aug. 31, 2025) |
|---|---|---|
| Net sales | 28,292 | 29,511 |
| Cost of sales | 12,078 | 12,688 |
| Gross profit | 16,214 | 16,822 |
| Selling, general and administrative expenses | 15,101 | 16,340 |
| Operating profit | 1,112 | 482 |
| Non-operating income | | |
| Gain from installment of vending machine | 32 | 31 |
| Gain on sales of recycling goods | 65 | 64 |
| Other | 79 | 93 |
| Total non-operating income | 178 | 189 |
| Non-operating expenses | | |
| Interest expenses | 55 | 67 |
| Share of loss of entities accounted for using equity method | 3 | 2 |
| Amortization of bond issuance costs | 27 | - |
| Other | 10 | 15 |
| Total non-operating expenses | 96 | 85 |
| Ordinary profit | 1,194 | 586 |
| Extraordinary income | | |
| Gain on sale of non-current assets | - | 0 |
| Total extraordinary income | - | 0 |
| Extraordinary losses | | |
| Loss on sale of investments in capital of subsidiaries and associates | - | 52 |
| Loss on store closings | - | 0 |
| Provision for loss on store closings | 12 | 23 |
| Loss on retirement of non-current assets | 6 | 13 |
| Impairment losses | 3 | 9 |
| Total extraordinary losses | 22 | 98 |
| Profit before income taxes | 1,172 | 488 |
| Income taxes-current | 157 | 151 |
| Income taxes-deferred | 399 | 117 |
| Total income taxes | 556 | 268 |
| Profit | 615 | 219 |
| Profit attributable to non-controlling interests | 37 | 25 |
| Profit attributable to owners of parent | 577 | 193 |

Quarterly Consolidated Statement of Comprehensive Income

(Unit: million yen)

| | First three months of FY5/2025 (Jun. 1, 2024 – Aug. 31, 2024) | First three months of FY5/2026 (Jun. 1, 2025 – Aug. 31, 2025) |
|---|---|---|
| Profit | 615 | 219 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | 22 | 20 |
| Foreign currency translation adjustment | 109 | (36) |
| Share of other comprehensive income of entities accounted for using equity method | (2) | 0 |
| Total other comprehensive income | 129 | (14) |
| Comprehensive income | 745 | 204 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 689 | 171 |
| Comprehensive income attributable to non-controlling interests | 55 | 33 |

## (3) Notes to Quarterly Consolidated Financial Statements

### (Basis for Preparation of Quarterly Consolidated Financial Statements)

The quarterly consolidated financial statements are prepared in accordance with Article 4, Paragraph 1 of Standards for Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. and accounting standards for quarterly financial statements that are generally accepted as fair and appropriate in Japan.

### (Notes Concerning the Going-Concern Premise)

Not applicable.

### (Significant Changes in Shareholders' Equity)

Not applicable.

### (Notes to the Quarterly Consolidated Balance Sheet)

The Group has entered into overdraft agreements with 11 banks in order to efficiently procure working capital. The balance of unexecuted loans under these agreements is as follows:

(Unit: million yen)

| | FY5/2025<br>(As of May 31, 2025) | First quarter of FY5/2026<br>(As of Aug. 31, 2025) |
|---|---|---|
| Total overdraft amount | 11,990 | 12,280 |
| Executed loans payable | 6,330 | 6,854 |
| Balance | 5,660 | 5,426 |

### (Notes to the Quarterly Consolidated Statement of Cash Flows)

A quarterly consolidated statement of cash flows has not been prepared for the first quarter of the current fiscal year. Depreciation (including amortization of intangible assets excluding goodwill) and amortization of goodwill for the first three months of each fiscal year are as follows.

(Unit: million yen)

| | First three months of FY5/2025<br>(Jun. 1, 2024 – Aug. 31, 2024) | First three months of FY5/2026<br>(Jun. 1, 2025 – Aug. 31, 2025) |
|---|---|---|
| Depreciation | 517 | 542 |
| Amortization of goodwill | 0 | 1 |

### (Shareholders' Equity)

I. First three months of FY5/2025 (Jun. 1, 2024 – Aug. 31, 2024)

Dividend payment

| Resolution | Type of share | Source of funds | Total dividends (Millions of yen) | Dividend per share (Yen) | Record date | Effective date |
|---|---|---|---|---|---|---|
| Ordinary General Meeting of Shareholders on Aug. 29, 2024 | Common stock | Retained earnings | 494 | 25 | May 31, 2024 | Aug. 30, 2024 |

II. First three months of FY5/2026 (Jun. 1, 2025 – Aug. 31, 2025)

Dividend payment

| Resolution | Type of share | Source of funds | Total dividends (Millions of yen) | Dividend per share (Yen) | Record date | Effective date |
|---|---|---|---|---|---|---|
| Ordinary General Meeting of Shareholders on Aug. 23, 2025 | Common stock | Retained earnings | 438 | 25 | May 31, 2025 | Aug. 25, 2025 |

(Segment Information)

I. First three months of FY5/2025 (Jun. 1, 2024 – Aug. 31, 2024)

1. Information on the amounts of net sales, profit or loss for each reportable segment and breakdown of revenue

(Unit: million yen)

| | Reportable segments | | | | Other (Note 1) | Total | Adjustment (Note 2) | Amount recorded in quarterly consolidated statement of income (Note 3) |
|---|---|---|---|---|---|---|---|---|
| | BOOKOFF operations in Japan | Premium services business | Overseas business | Total | | | | |
| Net sales | | | | | | | | |
| Revenue from contracts with customers | 24,794 | 1,766 | 1,398 | 27,958 | 333 | 28,292 | - | 28,292 |
| Other revenue | - | - | - | - | - | - | - | - |
| Sales to external customers | 24,794 | 1,766 | 1,398 | 27,958 | 333 | 28,292 | - | 28,292 |
| Inter-segment sales and transfers | 7 | 0 | - | 7 | 187 | 194 | (194) | - |
| Total | 24,801 | 1,766 | 1,398 | 27,965 | 521 | 28,487 | (194) | 28,292 |
| Segment profit (loss) | 1,431 | 31 | 269 | 1,733 | (51) | 1,681 | (486) | 1,194 |

Notes: 1. Other segment is mainly the operation of BOOKOFF Group’s directly operated Japan TCG Center stores specializing in trading cards and provision of BOOKOFF Clean-up Service to individuals for the removal from houses of items that are no longer needed.
2. The adjustment of minus ¥486 million to segment profit (loss) includes corporate expenses that are not allocated to reportable segments. Corporate expenses mainly include general and administrative expenses that cannot be attributed to reportable segments.
3. Segment profit (loss) is adjusted for consistency with ordinary profit in the quarterly consolidated statement of income.

2. Information concerning impairment loss on non-current assets, goodwill, etc. for each reportable segment

Significant impairment losses related to non-current assets

Not applicable.

Significant change in goodwill

Not applicable.

Significant gain on bargain purchase

Not applicable.

II. First three months of FY5/2026 (Jun. 1, 2025 –Aug. 31, 2025)

1. Information on the amounts of net sales, profit or loss for each reportable segment and breakdown of revenue

(Unit: million yen)

| | Reportable segments | | | | Other (Note 1) | Total | Adjustment (Note 2) | Amount recorded in quarterly consolidated statement of income (Note 3) |
|---|---|---|---|---|---|---|---|---|
| | BOOKOFF operations in Japan | Premium services business | Overseas business | Total | | | | |
| Net sales | | | | | | | | |
| Revenue from contracts with customers | 25,858 | 1,626 | 1,595 | 29,081 | 430 | 29,511 | - | 29,511 |
| Other revenue | - | - | - | - | - | - | - | - |
| Sales to external customers | 25,858 | 1,626 | 1,595 | 29,081 | 430 | 29,511 | - | 29,511 |
| Inter-segment sales and transfers | 24 | 0 | - | 24 | 234 | 258 | (258) | - |
| Total | 25,882 | 1,626 | 1,595 | 29,105 | 665 | 29,770 | (258) | 29,511 |
| Segment profit (loss) | 1,123 | (144) | 214 | 1,193 | (68) | 1,124 | (538) | 586 |

Notes: 1. Other segment is mainly the operation of BOOKOFF Group’s directly operated Japan TCG Center stores specializing in trading cards and provision of BOOKOFF Clean-up Service to individuals for the removal from houses of items that are no longer needed.

2. The adjustment of minus ¥538 million to segment profit (loss) includes corporate expenses that are not allocated to reportable segments. Corporate expenses mainly include general and administrative expenses that cannot be attributed to reportable segments.

3. Segment profit (loss) is adjusted for consistency with ordinary profit in the quarterly consolidated statement of income.

2. Information concerning impairment loss on non-current assets, goodwill, etc. for each reportable segment

Significant impairment losses related to non-current assets

Not applicable.

Significant change in goodwill

Not applicable.

Significant gain on bargain purchase

Not applicable.

(Revenue Recognition)

Information on breakdown of revenue from contracts with customers is described in Segment Information.

(Per-Share Information)

The basis of calculating net income per share is as follows.

| | First three months of FY5/2025 (Jun. 1, 2024 – Aug. 31, 2024) | First three months of FY5/2026 (Jun. 1, 2025 – Aug. 31, 2025) |
|---|---|---|
| Net income per share (yen) | 29.23 | 11.03 |
| (Basis of calculation) | | |
| Profit attributable to owners of parent (million yen) | 577 | 193 |
| Amount not attributable to common shareholders (million yen) | - | - |
| Profit attributable to owners of parent applicable to common shareholders (million yen) | 577 | 193 |
| Weighted average number of common shares during the period (thousand shares) | 19,770 | 17,546 |

Note: Diluted net income per share is not presented since BOOKOFF GROUP HOLDINGS had no outstanding dilutive securities.

(Important Subsequent Events)

Not applicable.

*This financial report is solely a translation of the Company's Kessan Tanshin (including attachments) in Japanese, which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation.*