



March 22, 2024

Company	Vision Inc.
Representative	Kenichi Sano, Chairman and CEO Tokyo Stock Exchange Prime Market Stock Code: 9416
Contact	Shinichi Nakamoto, Director and CFO (Tel. +81 3 (5287) 3110)

## **Consideration of establishing a joint venture with uCloudlink**

Vision Inc. (hereinafter referred to as “the Company”) is pleased to inform you that we have begun specific discussions with uCloudlink, which is listed on the Nasdaq market in the United States, toward the establishment of a joint venture.

### 1. Background and Outline of the Discussions

The Company has been partnering with uCloudlink to provide services utilizing cloud SIM techniques. By mutually utilizing the purchasing and marketing strengths of both companies, we have begun to discuss specifically and consider the future expansion of the global telecommunications services market and the establishment of a joint venture with the aim of increasing the business value of both companies.

### 2. Outline of the joint venture

The outline of the joint venture company (name of the joint venture company, address of the headquarters, date of establishment, etc.) will be discussed and decided in the future.

### 3. Outline of uCloudlink

Trade name : UCLOUDLINK GROUP INC.

Representative : CEO / Board member / Co-Founder Chaohui Chen

Headquarters : Room 2118-2119, 21/F, 414 Kwun Tong Road, Kowloon, Hong Kong (SAR)

Established : August 25, 2014

Listed on NASDAQ in the U.S. on June 10, 2020 (NASDAQ: UCL)

Capital : USD \$100,000

Homepage : <https://www.ucloudlink.com/>

Businesses :

- Developing and selling products / services utilizing cloud SIM techniques

[Strengths and Features of uCloudlink]

uCloudlink has developed innovative Cloud SIM techniques to create a sharing economy for mobile data communications. Through its alliance partners, it offers high-quality mobile data access services at more competitive prices both domestically and internationally for mobile data users worldwide.

### 4. Future Outlook

The Company will inform you as soon as the details of the establishment of the joint venture are decided. In the future, if it becomes clear that this case has a significant impact on our business results, we will disclose the details in a timely manner.



• Vision Inc. Corporate Profile

Trade Name : Vision Inc.

Prime Market of the Tokyo Stock Exchange (Stock Code: 9416)

Representative : President, Representative Director and COO Kenji Ota

Headquarters : Shinjuku East Side Square 8F, 6-27-30 Shinjuku, Shinjuku-ku, Tokyo  
160-0022, Japan

Incorporated : December 2001 (Established : June 1995)

Capital : 2,571,600,000 yen

Homepage : <https://www.vision-net.co.jp/en>

IR Information : [https://www.vision-net.co.jp/en/ir\\_information.html](https://www.vision-net.co.jp/en/ir_information.html)

Businesses :

- GLOBAL WiFi
  - International / Domestic (Japan)
- Information and Communications Service
  - Fixed-line telecommunications service / Mobile communications service / Broadband service
  - Office automation equipment service / Internet media services
- Glamping and Tourism
- Others