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For Immediate Release:

MTI Ltd.

Representative: Toshihiro Maeta,
President and Chief Executive Officer
Listing: TSE Prime [9438]
Contact: Hiroshi Matsumoto,
Senior Managing Director
Tel: +81-3-5333-6323

Overview of Evaluation Results on the Effectiveness of our Board of Directors

In accordance with the “Corporate Governance Code,” our company regularly conducts analysis and evaluation regarding the effectiveness of our Board of Directors. We are pleased to announce the results of the analysis and evaluation of the effectiveness of our Board of Directors by a third-party organization as follows.

1. Evaluation and Analysis Methods

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|--------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (1) Implementation period | August - September 2025 |
| (2) Date of result report | November 2025 |
| (3) Respondents and Attributes | All directors and auditors (14 in total)
(Ten (10) directors (including five (5) outside directors),
Four (4) auditors (including four (4) outside auditors)) |
| (4) Outline of implementation | I. Self-evaluation through a questionnaire prepared by a third-party organization
II. Third-party organization compiles and analyzes evaluation results
III. Third-party reports aggregate and analytical results to the Board of Directors |
| (5) Questions (major items) | I. Composition and Operation
II. Management and Business Strategies
III. Risk Management
IV. Nomination and Compensation
V. Dialogue with shareholders and others |
| (6) Response | 5-point scale and free comments for each major item |

2. Overview of the results of the evaluation

The results of the aggregation and analysis conducted by a third-party organization confirmed that the effectiveness of the Board of Directors was generally ensured, based on the average ratings of all items and the total number of positive ratings (four (4) or five (5) out of five (5)).

While the Company received high evaluations for the composition and operation of the Board of Directors as well as for its risk management, we were advised that further improvements are required in the following areas: confirmation of the formulation and implementation of the CEO succession plan; assessment of the appropriateness of holding policy-held stocks; response to sustainability issues; establishment and effectiveness of a framework for dialogue with shareholders and other stakeholders; and confirmation of the status of business continuity planning.

3. Future Measures

Based on the results of this effectiveness assessment, we will examine each of the issues identified above and implement continuous measures to address and resolve them. In addition, we will continue to strengthen corporate governance and enhance corporate value over the medium to long term through the annual evaluation and verification of the effectiveness of the Board of Directors.

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Contact information for inquiries

Investor Relations Office

E-mail: ir@mti.co.jp URL: <https://ir.mti.co.jp/eng/>