September 17, 2026

For Immediate Release:

MTI Ltd.
Representative: Toshihiro Maeta,
President and Chief Executive Officer
Listing: TSE Prime [9438]
Contact: Hiroshi Matsumoto,
Senior Managing Director
Tel: +81-3-5333-6323

Notice Regarding Additional Acquisition of Shares of mutex Inc.
(Conversion into an Equity-Method Affiliate)

MTI Ltd. ("MTI") hereby announces that, at a meeting of its Board of Directors held on September 17, 2026, it resolved to partially subscribe for a third-party allotment of new shares to be conducted by mutex Inc. ("mutex"), as described below. Following the subscription, MTI's ownership ratio in mutex will be 15.63%. MTI has also agreed to nominate one director of mutex, and mutex will therefore become an equity-method affiliate of MTI.

1. Reason for the Additional Acquisition of Shares

mutex is a startup company that develops and provides "Reze," an AI-powered SaaS solution for medical institutions that supports medical billing and claims operations. "Reze" is a cloud service that helps medical institutions address challenges such as (1) responding to missed claims, returned claims, and missed assessments, (2) improving operational efficiency, and (3) visualizing management indicators, through centralized data management (database creation) and AI-based operational support in medical claims processing.

In the medical field, the importance of medical DX, including medical claims operations, is increasing against the backdrop of shortages of medical administrative personnel, growing operational burdens, and the need for medical institutions to improve management. MTI determined that collaboration with mutex would enable MTI to leverage mutex's technological capabilities and expected synergies with MTI's healthcare business to expand that business, and therefore subscribed for the third-party allotment of new shares conducted by mutex.

2. Overview of the Equity-Method Affiliate

(1) Name	mutex Inc.	
(2) Address	4-1-4 Hongo, Bunkyo-ku, Tokyo, Design Place α 802	
(3) Name and title of representative	Kohei Kumazawa, Representative Director	
(4) Nature of business	Planning, research, development, design, manufacture, sale, maintenance, leasing, rental, import/export of computer software and hardware, and related consulting services.	
(5) Capital stock	30,010 thousand yen	
(6) Date of establishment	February 10, 2022	
(7) Major shareholder and	Kohei Kumazawa	66.96%

shareholding ratios (As of August 31, 2026)	Yuto Yoshihara	21.43%
	MTI Ltd.	10.71%

(8) Relationship with MTI	Capital relationship	MTI holds 10.71% of the company's shares.
	Personnel relationship	Not applicable.
	Business relationship	Not applicable.

Note) The target company is an unlisted company, and in accordance with a confidentiality agreement with the counterparty, its operating results and financial position for the past three years are not disclosed.

3. Status of Shares Acquired and Shares Held

(1) Number of shares held before the acquisition	1,200 shares (Number of voting rights: 1,200) (Voting rights ownership ratio: 10.71%)
(2) Number of shares acquired	800 shares
(3) Number of shares held after the acquisition	2,000 shares (Number of voting rights: 2,000) (Voting rights ownership ratio: 15.63%)

Note) The acquisition price is not disclosed in light of the results of discussions with mutex.

4. Schedule

Date of Board resolution	September 17, 2026
Date of contract execution	September 25, 2026 (scheduled)
Payment date	September 30, 2026 (scheduled)

5. Future Outlook

The impact of this matter on MTI's consolidated financial resultss for the fiscal year ending September 2026 will be immaterial.

（Reference）

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income Per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Earnings forecast for FY2026 (For the fiscal year ending September 30, 2026)	31,500	2,700	3,100	2,680	48.25
FY2025 (Actual) (For the fiscal year ended September 30, 2025)	29,910	2,946	3,027	3,404	61.62

＜Points to consider concerning forecasts>

Matters stated in this material concerning results forecasts are based on assessments, assumptions and convictions derived from information available to the Company at the time when this material is published. They may differ significantly from actual results due to a variety of factors, including future economic conditions in Japan and overseas, changes in conditions for business operations in Japan and overseas, or uncertain factors and potential risks inherent in forecasts. Those risks and uncertain factors include unpredictable effects on results that may arise from future events.

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Contact information for inquiries
Investor Relations Office
E-mail: ir@mti.co.jp URL: https://ir.mti.co.jp/eng/