

May 17, 2024

To whom it may concern,

Company name: I-NET Corp.
Tomomichi Saeki,
Name of representative: Representative Director and President
(Securities code: 9600; Tokyo Prime Market)
Masahiro Shiga,
Inquiries: Executive Officer and Head of Corporate
Planning Department
Phone: +81-45-682-0806

**(Corrections) Supplementary Briefing Materials for Financial Results Fiscal Year Ended
March 2024**

I-NET Corp. (the “Company”) hereby announces that there have been corrections made to the above-mentioned disclosure material released on May 9, 2024, at 3:00 p.m. (JST).

Details of corrections

	Before correction	After correction
P.7	<ul style="list-style-type: none">• Factors behind changes in net sales Up 7.2% YoY• Factors behind changes in gross profit Up 4.4% YoY Up 199 million Yen• Software development +186• Net sales by service Software development Rate of change 9.1%	<ul style="list-style-type: none">• Factors behind changes in net sales Up 7.7% YoY• Factors behind changes in gross profit Up 3.3% YoY Up 152 million Yen• Software development +139• Net sales by service• Software development• Rate of change 9.0%
P.9	<ul style="list-style-type: none">• 3,225million Yen in Operating Income	<ul style="list-style-type: none">• 3,250million Yen in Operating Income
P.13	<ul style="list-style-type: none">• Information processing services FY Mar. 2023 Amount Operating profit 252• System development services FY Mar. 2023 Amount Operating profit 1,848	<ul style="list-style-type: none">• Information processing services FY Mar. 2023 Amount Operating profit 245• System development services FY Mar. 2023 Amount Operating profit 1,855

Please refer to the attached sheet. Corrections are circled in red.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

P.7 (Before correction)

Commissioned development

- ✓ System for energy industry-related companies
- ✓ System for financial institutions
- ✓ System for transportation system-related companies
- ✓ Space-related systems (commissioned development, inspection / tests and operation / evaluation analysis)
- ✓ System for the distribution industry, general companies, and manufacturers security-related system
- ✓ System for communication businesses
- ✓ Embedded control related system

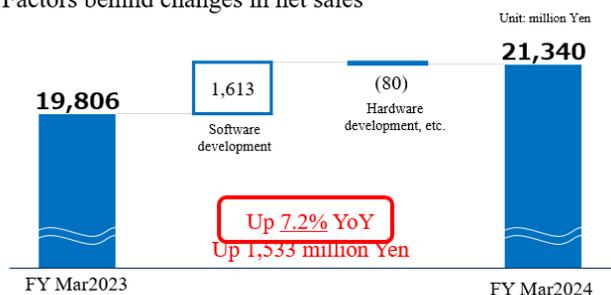
System product development

- ✓ Financial products (unsecured loan systems: Loan Ranger UC, costing systems for financial institutions: ABC Financial, etc.)
- ✓ Credit settlement systems (i-Gateway), settlement system linked to Pos, etc.
- ✓ Security-related (vulnerability diagnosis, Darktrace, etc.)
- ✓ DX-related products (systems to improve operational efficiency, RPA, etc.)

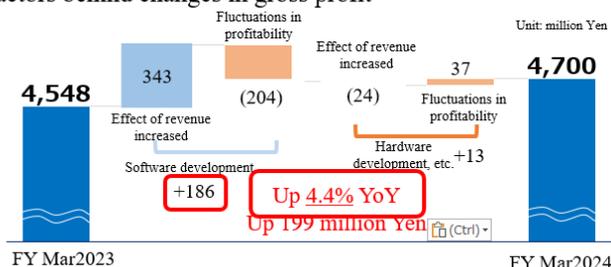
Net sales by service

Net sales (million Yen)	FY Mar2023	FY Mar2024	Rate of change
Software development	17,852	19,466	9.1%
Hardware, etc.	1,954	1,873	(4.1%)

Factors behind changes in net sales



Factors behind changes in gross profit



(After correction)

Commissioned development

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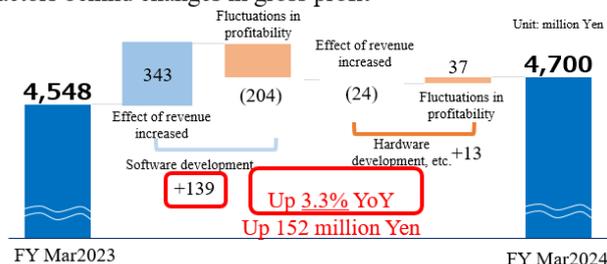
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Factors behind changes in net sales



Factors behind changes in gross profit



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(Before Correction)

We forecast 40,420 million Yen in net sales, 3,225million Yen in Operating Income, 2,625million Yen in Net profit.
The effect on Net profit from the sale of investment securities: 1. Yen(FY Mar2024),+450m.Yen(FY Mar2025)

(After Correction)

We forecast 40,420 million Yen in net sales, 3,250million Yen in Operating Income, 2,625million Yen in Net profit.
The effect on Net profit from the sale of investment securities:+200m.Yen(FY Mar2024),+450m.Yen(FY Mar2025)

P.13

(Before Correction)

(Unit: million Yen)		FY Mar2023		FY Mar2024		YoY change	
		Amount	Profit rate	Amount	Profit rate	Change	Rate of change
Information processing services	Net sales	13,749	--	14,805	--	1,056	7.7%
	Gross profit	2,381	17%	3,169	21%	787	33.1%
	Operating profit*	252	2%	979	7%	733	298.4%
System development services	Net sales	19,806	--	21,340	--	1,533	7.7%
	Gross profit	4,548	23%	4,700	22%	152	3.3%
	Operating profit*	1,848	9%	1,755	8%	(100)	(5.4%)

(After Correction)

(Unit: million Yen)		FY Mar2023		FY Mar2024		YoY change	
		Amount	Profit rate	Amount	Profit rate	Change	Rate of change
Information processing services	Net sales	13,749	--	14,805	--	1,056	7.7%
	Gross profit	2,381	17%	3,169	21%	787	33.1%
	Operating profit*	245	2%	979	7%	733	298.4%
System development services	Net sales	19,806	--	21,340	--	1,533	7.7%
	Gross profit	4,548	23%	4,700	22%	152	3.3%
	Operating profit*	1,855	9%	1,755	8%	(100)	(5.4%)

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