

January 31, 2025

To whom it may concern,

Company name: I-NET Corp.
 (Securities code: 9600; Tokyo Prime Market)

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Notice of Revision of Full-Year Consolidated Earnings Forecasts

At the board of directors held today, I-NET Corp. has decided to revise the forecast for the year ending March 2025 (April 1, 2024 - March 31, 2025), which was announced at the time of the full-year announcement of the year ended March 2024, May 9, 2024, as follows.

1. Revision of consolidated earnings forecast for the fiscal year under review (April 1, 2024 to March 31, 2025)

(Unit: Million Yen)	Consolidated Net Sales	Consolidated Operating Profit	Consolidated Ordinary Profit	Net Attributable to Owners of Parent	Earnings Per Share
Previously announced forecast (A)	40,420	3,250	3,225	2,625	164.22 yen
Revised forecast (B)	39,500	2,500	2,500	2,200	143.31 yen
Change (B-A)	(920)	(750)	(725)	(425)	-
Change (%)	(2.3)	(23.1)	(22.5)	(16.2)	-
(Reference) Consolidated Results for the Previous Year (Fiscal year ended March 2024)	37,763	2,887	2,935	2,197	137.50 yen

2. Reasons for revisions to the full-year forecast

In the fiscal year under review, revenues from information processing services grew as expected, while development delays occurred in software development services, and consolidated net sales did not grow faster than expected. In addition, the increase in cloud-related costs and other factors led to an increase in costs, which has squeezed the profits of our group.

Under these circumstances, our group has been focusing on transactions at fair prices and working to reduce costs such as SG&A expenses. Nevertheless, it is still expected to take some time to realize an increase in sales that only compensates for the increased cost of sales and a reduction in SG&A expenses.

As a result, consolidated net sales for the full year are expected to be 39.5 billion yen, a decrease of 920 million yen from the previously announced forecast. In addition, the consolidated operating income and consolidated ordinary income have been revised downward to 2.5 billion yen, 2.5 billion yen, and profit attributable to owners of parent has been revised downward to 2.2 billion yen.

3. Dividend Forecast

There is no change in dividend forecast.

N.B.) The above forecasts are based on information available to the Company and certain assumptions deemed reasonable as of the date of publication of this document. Actual results may differ from these forecasts for a number of reasons.

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