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To our shareholders:

President Koji Nakamura
KYORITSU MAINTENANCE CO., LTD.
2-18-8 Sotokanda, Chiyoda-ku, Tokyo

NOTICE OF THE 47TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

You are cordially invited to attend the 47th Ordinary General Meeting of Shareholders of KYORITSU MAINTENANCE CO., LTD. (the “Company”), which will be held as described below.

In convening this General Meeting of Shareholders, the Company has taken measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (matters for which measures for providing information in electronic format are to be taken) in electronic format, and has posted the information on each of the following websites. Please access either of the websites to view the information.

The Company’s website:

<https://www.kyoritsugroup.co.jp/ir/> (in Japanese)

(From the above website, select “Stock Information,” then “Shareholders’ Meeting.”)

Website for posted informational materials for the general meeting of shareholders:

<https://d.sokai.jp/9616/teiji/> (in Japanese)

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Access the TSE website by using the internet address shown above, enter “KYORITSU MAINTENANCE” in “Issue name (company name)” or the Company’s securities code “9616” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”)

If you do not attend the meeting, you may exercise your voting rights by electromagnetic means (e.g., via the Internet) or in writing by following the “Procedures for Exercise of Voting Rights via the Internet” (in Japanese only). Please take the time to review the Reference Documents for the General Meeting of Shareholders stated below and exercise your voting rights.

Meeting Details

1. Date and Time: Thursday, June 25, 2026, at 10:00 a.m. (Japan Standard Time)
(Reception to begin at 9:00 a.m.)

2. Venue: 4th Floor Hall, Otemachi Sankei Plaza
Tokyo Sankei Building, 1-7-2, Otemachi, Chiyoda-ku, Tokyo

3. Purposes:

Items to be reported:

1. Business Report and Consolidated Financial Statements for the 47th Term (from April 1, 2025 to March 31, 2026), as well as the results of the audit of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee
2. Non-Consolidated Financial Statements for the 47th Term (from April 1, 2025 to March 31, 2026)

Items to be resolved:

Proposal 1: Appropriation of surplus

Proposal 2: Election of thirteen (13) Directors (excluding Directors who are Audit and Supervisory Committee Members)

4. Regarding the Exercise of Voting Rights:

- (1) In the event that you exercise your voting rights in writing (via postal mail), if neither approval nor disapproval of each proposal is indicated on the voting form, the Company will deem that you indicated your approval of the proposal.
- (2) If you exercise your voting rights more than once via the Internet, etc., only the last vote shall be deemed effective.
- (3) If you exercise your voting right in duplicate both in writing (via postal mail) and via the Internet, the Company will only deem your exercise via the Internet valid regardless of the time and date the votes are received.
- (4) If you exercise your voting rights by proxy, you may nominate one (1) shareholder with voting rights to attend the meeting as a proxy. However, please note that it will be necessary to submit written proof of proxy rights.

For details, please refer to the “Procedures for Exercise of Voting Rights via the Internet” (in Japanese only).

* Please note that no gifts will be provided to shareholders.

Reference Documents for the General Meeting of Shareholders

Proposals and reference information

Proposal 1: Appropriation of surplus

In terms of the Company's distribution policy, the Company has made a decision based on its basic stances of "returning profits to shareholders with dividends linked to earnings and business performance" and "providing shareholders with stable and steady returns over the long term."

For the fiscal year under review, we will pay a year-end dividend of 23 yen. The annual dividend for the fiscal year under review, including the interim dividend, will be 46 yen, an increase of 21.1% compared to the previous fiscal year.

In addition, the Company will establish the internal reserves necessary to carry out far-sighted management policies at the appropriate times, including capital investment and development of new businesses in response to changes in the business environment at the same time.

The Company proposes the appropriation of surplus as follows:

1. Matters related to year-end dividends

(1) Type of dividend property

Cash

(2) Allocation of dividend property and total amount thereof

23 yen per common share of the Company

Total amount of dividend: 2,091,139,530 yen

As a result, the dividend for the fiscal year under review, including the interim dividend, will be 46 yen per share.

(3) Effective date of distribution of dividends of surplus

June 26, 2026

2. Matters related to other appropriation of surplus

(1) Item of surplus to be decreased and amount of decrease

Retained earnings brought forward: 11,700,000,000 yen

(2) Item of surplus to be increased and amount of increase

General reserve: 11,700,000,000 yen

Proposal 2: Election of thirteen (13) Directors (excluding Directors who are Audit and Supervisory Committee Members)

The terms of all thirteen (13) Directors (excluding Directors who are Audit and Supervisory Committee Members; hereinafter the same for this Proposal) will expire at the end of this General Meeting of Shareholders. We therefore propose the election of thirteen (13) Directors.


This Proposal has been deliberated by the Nomination Committee, an advisory body, and reviewed by the Audit and Supervisory Committee, and no objections to its implementation were raised.

The candidates for Directors are as follows:


Reference: List of candidates

No.	Name	Current position and responsibilities in the Company	
1	Haruhisa Ishizuka	Chairman	Reelection
2	Koji Nakamura	President	Reelection
3	Yasuo Ohara	Executive Director responsible for Residence Group	Reelection
4	Manabu Takaku	Executive Director responsible for Corporate Planning Group	Reelection
5	Hiroshi Yokoyama	Executive Director responsible for Hotel Group	Reelection
6	Masaki Suzuki	Director, General Manager of Hotel Business Strategy Division, and General Manager of Hotel Strategy Planning Department, Hotel Business Strategy Division	Reelection
7	Rie Momose	Director, General Manager of Food Division	Reelection
8	Takayuki Musha	Director, General Manager of Human Resources, and General Affairs Division	Reelection
9	Hideaki Inaoka	Director, General Manager of Corporate Division	Reelection
10	Shigeto Kubo	Director	Independent Officer Outside Reelection
11	Yasunobu Hirata	Director	Independent Officer Outside Reelection
12	Takayuki Hayakawa	Director	Independent Officer Outside Reelection
13	Keiko Oda	Director	Independent Officer Outside Reelection


Note: The name of Keiko Oda in the family register is Keiko Hosoi.


No.	Name (Date of birth)	Career summary, position, and responsibilities in the Company	Number of the Company's shares owned
1	 <p data-bbox="363 584 555 640">Haruhisa Ishizuka (October 21, 1947)</p> <p data-bbox="403 667 515 689">Reelection</p> <p data-bbox="363 723 555 779">Tenure as Director: 46 years</p>	<p data-bbox="616 286 1177 353">Sept. 1979 Establishment of the Company; President June 2006 Chairman (present position)</p> <p data-bbox="616 365 1193 835">[Significant concurrent positions outside the Company] Chairman, Kyoritsu Estate Co., Ltd. Audit and Supervisory Board Member, Kyoritsu Foods Service Co., Ltd. Auditor, Kyoritsu Foods Management Co., Ltd. Auditor, Kyoritsu Oasis Co., Ltd. Councilor, KYORITSU INTERNATIONAL FOUNDATION Councilor, KYORITSU IKUEIKAI Director, Milestone International Japan Co., Ltd. Director, Yoei Holding Co., Ltd. Director, TERA Association Inc. Director, KYORITSU FOODS CO., INC. Audit and Supervisory Board Member, SHINSEI FOODS Co., Ltd. Audit and Supervisory Board Member, OT Comnet Co., Ltd.</p>	2,117,968
<p data-bbox="316 842 1385 981">[Reasons for nomination as candidate for Director] The candidate has led the Company's management and contributed to the Company's development for more than 40 years as a founder. The candidate's management achievements, broad business knowledge with excellent foresight, and leadership in continuously raising corporate value will be necessary for the Company's future growth, and accordingly, the Company requests that he be reelected.</p> <p data-bbox="316 981 1369 1086">[Special interest between the candidate and the Company] There are a commercial building leasing relationship and a business outsourcing for advertising and sales promotion between the Company and Haruhisa Ishizuka, and with Milestone International Japan Co., Ltd., where Haruhisa Ishizuka is Director.</p>			

No.	Name (Date of birth)	Career summary, position, and responsibilities in the Company	Number of the Company's shares owned
2	 <p data-bbox="379 741 539 797">Koji Nakamura (June 10, 1962)</p> <p data-bbox="403 824 515 853">Reelection</p> <p data-bbox="363 880 555 936">Tenure as Director: 20 years</p>	<p data-bbox="612 286 975 315">Apr. 1995 Joined the Company</p> <p data-bbox="612 327 1098 383">Apr. 1999 Manager of Accounting Division, Administration Department</p> <p data-bbox="612 394 1174 472">May 2004 Executive Officer, Manager of General Finance and Accounting Division, Group Administration Department</p> <p data-bbox="612 483 1190 595">June 2006 Director, Manager of General Finance and Accounting Division, and Manager of Management and Administration Division, Group Administration Department</p> <p data-bbox="612 607 1201 741">May 2008 Director responsible for Management Planning and Manager of General Planning Division, Manager of General Finance and Accounting Division, Group Administration Department</p> <p data-bbox="612 752 1206 831">May 2010 Director, General Manager of Management Planning Department, Group Administration Supervisory Department</p> <p data-bbox="612 842 1193 898">Apr. 2016 Director, General Manager of Management Planning Department</p> <p data-bbox="612 909 1193 987">Apr. 2018 Director, General Manager of Management Planning Department, and Manager of IR Section</p> <p data-bbox="612 999 1201 1055">Apr. 2019 Executive Director responsible for Planning and Development Group</p> <p data-bbox="612 1066 1038 1095">Apr. 2021 President (present position)</p> <p data-bbox="612 1106 1150 1151">[Significant concurrent positions outside the Company] None</p>	29,854
<p data-bbox="317 1160 810 1189">[Reasons for nomination as candidate for Director]</p> <p data-bbox="331 1189 1396 1350">The candidate has been involved in operations in planning and development for many years and has been responsible for management as Director for many years, and since April 2021, he has led management as President of the Company. In order to put into practice a corporate culture that puts customer satisfaction first, and realize the creation of a solid business base, and a further strengthening of the corporate structure, the candidate's abundant business experience, knowledge of management, and leadership will be necessary, and accordingly, the Company requests that he be reelected.</p> <p data-bbox="317 1350 879 1379">[Special interest between the candidate and the Company]</p> <p data-bbox="331 1379 387 1408">None</p>			


No.	Name (Date of birth)	Career summary, position, and responsibilities in the Company	Number of the Company's shares owned
3	 <p data-bbox="354 721 561 779">Yasuo Ohara (November 27, 1970)</p> <p data-bbox="354 801 561 835">Reelection</p> <p data-bbox="354 857 561 913">Tenure as Director: 5 years</p>	<p data-bbox="611 286 1217 320">Jan. 1998 Joined the Company</p> <p data-bbox="611 331 1217 409">June 2007 Manager of First Business Division at the East Japan Branch Office, Dormitory Operations Division</p> <p data-bbox="611 421 1217 555">Apr. 2015 Executive Officer, General Manager of Dormitory Business Tokyo Metropolitan Area Department, Dormitory Business Supervisory Department, and Manager of First Corporate Sales Division</p> <p data-bbox="611 566 1217 645">Apr. 2017 Executive Officer, Manager of Tokyo Metropolitan Area Supervisory Department, Dormitory Operations Division</p> <p data-bbox="611 656 1217 712">Apr. 2019 Executive Officer, General Manager of Dormitory Operations Division</p> <p data-bbox="611 723 1217 801">Apr. 2021 Managing Executive Officer responsible for Dormitory Group, General Manager of Dormitory Operations Division</p> <p data-bbox="611 813 1217 891">June 2021 Executive Director responsible for Dormitory Group, General Manager of Dormitory Operations Division</p> <p data-bbox="611 902 1217 958">Apr. 2022 Executive Director responsible for Dormitory Group</p> <p data-bbox="611 969 1217 1025">Apr. 2026 Executive Director responsible for Residence Group (present position)</p> <p data-bbox="611 1037 1217 1115">[Significant concurrent positions outside the Company] Director, Kyoritsu Financial Service Co., Ltd. Director, i Kabushiki Gaisha</p>	16,710
<p data-bbox="316 1124 1398 1227">[Reasons for nomination as candidate for Director] The candidate has been involved in the Dormitory business, has extensive business experience in the Company, and possesses management knowledge. In addition, the candidate has outstanding character and insight, and accordingly, the Company requests that he be reelected as Director.</p> <p data-bbox="316 1236 1398 1283">[Special interest between the candidate and the Company] None</p>			

No.	Name (Date of birth)	Career summary, position, and responsibilities in the Company	Number of the Company's shares owned
4	 <p data-bbox="363 972 552 1025">Manabu Takaku (January 24, 1975)</p> <p data-bbox="405 1048 510 1079">Reelection</p> <p data-bbox="363 1106 552 1160">Tenure as Director: 5 years</p>	<p data-bbox="612 286 973 318">Aug. 1997 Joined the Company</p> <p data-bbox="612 327 1217 434">May 2010 Manager of General Finance and Accounting Division, Management Planning Department, Group Administration Supervisory Department</p> <p data-bbox="612 443 1217 582">Apr. 2015 Manager of Management and Administration Division, and Manager of General Finance and Accounting Division, Management Planning Department, Group Administration Supervisory Department</p> <p data-bbox="612 591 1217 698">Apr. 2016 Manager of Management and Administration Division, and Manager of Finance Division, Management Planning Department, Group Administration Department</p> <p data-bbox="612 707 1217 792">Apr. 2017 Executive Officer, Manager of Management Planning Division, Management Planning Department</p> <p data-bbox="612 801 1217 887">Apr. 2019 Executive Officer, General Manager of Management Planning Department, and Manager of Management Planning Division</p> <p data-bbox="612 896 1217 1003">Apr. 2021 Managing Executive Officer responsible for Planning and Development Group, and General Manager of Management Planning Department</p> <p data-bbox="612 1012 1217 1120">June 2021 Executive Director responsible for Planning and Development Group, and General Manager of Management Planning Department</p> <p data-bbox="612 1128 1217 1267">Apr. 2022 Executive Director responsible for Planning and Development Group, General Manager of Management Planning Department, and General Manager of Integrated Sales Division</p> <p data-bbox="612 1276 1217 1384">Oct. 2023 Executive Director responsible for Planning and Development Group, and General Manager of Management Planning Department</p> <p data-bbox="612 1393 1217 1456">Apr. 2024 Executive Director responsible for Planning and Development Group</p> <p data-bbox="612 1464 1217 1527">Oct. 2025 Executive Director responsible for Corporate Planning Group (present position)</p> <p data-bbox="612 1536 1217 1599">[Significant concurrent positions outside the Company] Director, Kyoritsu Estate Co., Ltd. Director, Kyoritsu Financial Service Co., Ltd.</p>	16,664
<p data-bbox="319 1617 810 1648">[Reasons for nomination as candidate for Director] The candidate has been involved in carrying out operations in management planning and finance and accounting. He also has extensive business experience in the Company and possesses management knowledge. In addition, the candidate has outstanding character and insight, and accordingly, the Company requests that he be reelected as Director.</p> <p data-bbox="319 1751 877 1805">[Special interest between the candidate and the Company] None</p>			


No.	Name (Date of birth)	Career summary, position, and responsibilities in the Company	Number of the Company's shares owned
5	 <p data-bbox="355 629 561 680">Hiroshi Yokoyama (February 20, 1962)</p> <p data-bbox="403 707 513 734">Reelection</p> <p data-bbox="363 763 553 815">Tenure as Director: 10 years</p>	<p data-bbox="612 286 1216 313">Nov. 1992 Joined the Company</p> <p data-bbox="612 327 1216 389">June 2007 Joined Builnet Co., Ltd. Executive Vice President of Builnet Co., Ltd.</p> <p data-bbox="612 403 1216 430">Apr. 2009 President of Builnet Co., Ltd.</p> <p data-bbox="612 443 1216 535">Apr. 2016 Joined the Company Executive Officer, General Manager of Business Development Department</p> <p data-bbox="612 548 1216 600">June 2016 Director, General Manager of Business Development Department</p> <p data-bbox="612 613 1216 665">Apr. 2019 Director, General Manager of Development Division</p> <p data-bbox="612 678 1216 730">Apr. 2023 Director, General Manager of Facility Development & Management Division</p> <p data-bbox="612 743 1216 795">Apr. 2024 Director, General Manager of Development Division</p> <p data-bbox="612 808 1216 860">Jan. 2026 Executive Director responsible for Hotel Group (present position)</p> <p data-bbox="612 873 1216 920">[Significant concurrent positions outside the Company] Director, Kyoritsu Estate Co., Ltd.</p>	42,894
<p data-bbox="319 929 810 956">[Reasons for nomination as candidate for Director]</p> <p data-bbox="319 958 1374 1061">The candidate has been involved in the Hotel business development and has been responsible for management as Director. He has extensive business experience in the Company and possesses management knowledge. In addition, the candidate has outstanding character and insight, and accordingly, the Company requests that he be reelected as Director.</p> <p data-bbox="319 1064 879 1090">[Special interest between the candidate and the Company]</p> <p data-bbox="319 1093 387 1120">None</p>			



No.	Name (Date of birth)	Career summary, position, and responsibilities in the Company	Number of the Company's shares owned
6	 <p data-bbox="355 763 563 819">Masaki Suzuki (November 14, 1968)</p> <p data-bbox="355 842 563 875">Reelection</p> <p data-bbox="355 898 563 954">Tenure as Director: 15 years</p>	<p data-bbox="614 286 1219 320">Sept. 1997 Joined the Company</p> <p data-bbox="614 327 1219 360">Oct. 1998 Joined Kyoritsu Trust Co., Ltd.</p> <p data-bbox="614 367 1219 400">Jan. 2003 Joined the Company</p> <p data-bbox="614 407 1219 486">May 2009 Executive Officer, General Manager of Resorts Business Department, Hotel Business Supervisory Department</p> <p data-bbox="614 492 1219 633">June 2011 Director, General Manager of Resorts Business Department, Manager of East Japan Business Division, and Manager of Hotel Sales Promotion Division, Hotel Business Supervisory Department</p> <p data-bbox="614 640 1219 719">May 2012 Director, General Manager of Resorts Business Department, Hotel Business Supervisory Department</p> <p data-bbox="614 725 1219 804">Apr. 2016 Director, General Manager of Resorts Business Department</p> <p data-bbox="614 810 1219 889">Apr. 2020 Director, General Manager of Resorts Business Department, and Manager of Operation Promotion Department</p> <p data-bbox="614 896 1219 952">Apr. 2021 Director, General Manager of Resorts Business Department</p> <p data-bbox="614 958 1219 1014">Apr. 2023 Director, General Manager of Hotel Business Strategy Division</p> <p data-bbox="614 1021 1219 1126">Apr. 2026 Director, General Manager of Hotel Business Strategy Division, and General Manager of Hotel Strategy Planning Department, Hotel Business Strategy Division (present position)</p> <p data-bbox="614 1133 1219 1189">[Significant concurrent positions outside the Company] Director, Kyoritsu Trust Co., Ltd.</p>	14,578
<p data-bbox="319 1198 1393 1332">[Reasons for nomination as candidate for Director] The candidate has been involved in the Hotel business and has been responsible for management as Director. He has extensive business experience in the Company and possesses management knowledge. In addition, the candidate has outstanding character and insight, and accordingly, the Company requests that he be reelected as Director.</p> <p data-bbox="319 1339 1393 1384">[Special interest between the candidate and the Company] None</p>			


No.	Name (Date of birth)	Career summary, position, and responsibilities in the Company	Number of the Company's shares owned
7	 <p>Rie Momose (March 3, 1970)</p> <p>Reelection</p> <p>Tenure as Director: 7 years</p>	<p>Nov. 2005 Joined the Company</p> <p>June 2011 Manager of Food Development Department, Food Division</p> <p>Apr. 2016 Executive Officer, General Manager of Food Management Department, and Manager of Food Management Division</p> <p>Apr. 2019 Executive Officer, General Manager of Food Division</p> <p>June 2019 Director, General Manager of Food Division</p> <p>July 2020 Director, General Manager of Food Division, and Manager of Menu Development Department</p> <p>Apr. 2022 Director, General Manager of Food Division (present position)</p> <p>[Significant concurrent positions outside the Company] Director, Kyoritsu Foods Management Co., Ltd. President, Kyoritsu Oasis Co., Ltd. Director, KYORITSU FOODS CO., INC.</p>	8,006
<p>[Reasons for nomination as candidate for Director] The candidate has been involved in execution of the food business and has been responsible for management as Director. She has extensive business experience in the Company and possesses management knowledge. In addition, the candidate has outstanding character and insight, and accordingly, the Company requests that she be reelected as Director.</p> <p>[Special interest between the candidate and the Company] None</p>			

No.	Name (Date of birth)	Career summary, position, and responsibilities in the Company	Number of the Company's shares owned
8	 <p>Takayuki Musha (May 10, 1965)</p> <p>Reelection</p> <p>Tenure as Director: 3 years</p>	<p>Mar. 2011 Joined the Company</p> <p>Apr. 2013 General Manager of Dormy Inn Operations Planning Office, Dormy Inn Business Department, Hotel Business Supervisory Department</p> <p>Apr. 2014 Manager of West Japan Business Division and General Manager of Dormy Inn Operations Planning Office, Dormy Inn Business Department, Hotel Business Supervisory Department</p> <p>Apr. 2015 General Manager of Dormy Inn Human Resources Development Department, Dormy Inn Business Department, Hotel Business Supervisory Department</p> <p>Apr. 2016 Manager of Administration Supervisory Department, Dormy Inn Business Department</p> <p>Apr. 2019 Manager of HR Department, Human Resources and General Affairs Division, Management Group</p> <p>Apr. 2020 General Manager of Human Resources and General Affairs Division, Management Group</p> <p>June 2023 Director responsible for Management Group, General Manager of Human Resources and General Affairs Division</p> <p>Oct. 2025 Director, General Manager of Human Resources and General Affairs Division (present position)</p> <p>[Significant concurrent positions outside the Company] Director, KYORITSU SOLUTIONS CO., LTD. President, Kyoritsu Assist Co., Ltd.</p>	4,476
<p>[Reasons for nomination as candidate for Director] The candidate has been involved in carrying out operations in human resources and general affairs and has been responsible for management as Director. He has extensive business experience in the Company and possesses management knowledge. In addition, the candidate has outstanding character and insight, and accordingly, the Company requests that he be reelected as Director.</p> <p>[Special interest between the candidate and the Company] None</p>			

No.	Name (Date of birth)	Career summary, position, and responsibilities in the Company	Number of the Company's shares owned
9	 <p data-bbox="355 719 563 770">Hideaki Inaoka (November 30, 1964)</p> <p data-bbox="405 797 513 824">Reelection</p> <p data-bbox="363 853 553 904">Tenure as Director: 2 years</p>	<p data-bbox="612 286 1219 338">Apr. 1988 Joined Nikko Securities Co., Ltd. (Kabutocho Branch)</p> <p data-bbox="612 349 1166 400">Aug. 2008 General Manager of Corporate Division, Nikko Citigroup Limited</p> <p data-bbox="612 412 1139 490">Nov. 2009 General Manager of Third Business Company Department, Nikko Cordial Securities, Inc.</p> <p data-bbox="612 501 1158 553">Mar. 2014 General Manager of Yokohama Branch, SMBC Nikko Securities Inc.</p> <p data-bbox="612 564 1179 616">Mar. 2017 Executive Officer, Head of Kinki District, SMBC Nikko Securities Inc.</p> <p data-bbox="612 627 1214 678">Apr. 2020 Managing Director, Nikko Investor Relations Co., Ltd.</p> <p data-bbox="612 689 1182 741">Oct. 2023 Joined the Company, General Manager of Integrated Sales Division</p> <p data-bbox="612 752 1187 804">Apr. 2024 General Manager of Group Sales Planning Division</p> <p data-bbox="612 815 1166 866">June 2024 Director and General Manager of Group Sales Planning Division</p> <p data-bbox="612 878 1166 956">Apr. 2025 Director, General Manager of Corporate Sales Division, and General Manager of Branch Corporate Sales Department</p> <p data-bbox="612 967 1166 1019">Apr. 2026 Director, General Manager of Corporate Division (present position)</p> <p data-bbox="612 1030 1150 1081">[Significant concurrent positions outside the Company] None</p>	4,219
<p data-bbox="317 1108 810 1135">[Reasons for nomination as candidate for Director]</p> <p data-bbox="331 1135 1385 1240">The candidate has been involved in the securities industries for many years, and he has extensive insight into corporate sales. In addition, the candidate has extensive experience in management and corporate management, outstanding character and insight, and accordingly, the Company requests that he be reelected as Director.</p> <p data-bbox="317 1245 879 1272">[Special interest between the candidate and the Company]</p> <p data-bbox="331 1272 1043 1299">Hideaki Inaoka utilizes the employees' financing system of the Company.</p>			

No.	Name (Date of birth)	Career summary, position, and responsibilities in the Company	Number of the Company's shares owned
10	 <p data-bbox="363 629 553 680">Shigeto Kubo (January 15, 1954)</p> <p data-bbox="359 707 558 790">Independent Officer Outside Reelection</p> <p data-bbox="323 817 593 875">Tenure as Outside Director: 7 years</p>	<p data-bbox="612 286 1161 344">Apr. 1977 Joined Ministry of Land, Infrastructure, Transport and Tourism</p> <p data-bbox="612 353 1190 434">Aug. 2010 Director-General of Railway Bureau, Ministry of Land, Infrastructure, Transport and Tourism</p> <p data-bbox="612 443 1211 524">Sept. 2012 Deputy Vice-Minister, Minister's Secretariat, Ministry of Land, Infrastructure, Transport and Tourism</p> <p data-bbox="612 533 1190 613">Aug. 2013 Commissioner of Japan Tourism Agency, Ministry of Land, Infrastructure, Transport and Tourism</p> <p data-bbox="612 622 1139 680">June 2016 Director of Japan Travel and Tourism Association</p> <p data-bbox="612 689 1171 719">June 2019 Director, the Company (present position)</p> <p data-bbox="612 728 1211 786">June 2020 Senior Managing Director, Airport Transport Service Co., Ltd.</p> <p data-bbox="612 795 1214 853">Apr. 2022 Chairman and Executive Officer, TOBU TOP TOURS CO., LTD</p> <p data-bbox="612 862 1155 920">June 2025 Chairman, TOBU TOWER SKYTREE CO.,LTD. (present position)</p> <p data-bbox="612 929 1150 974">[Significant concurrent positions outside the Company] Chairman, TOBU TOWER SKYTREE CO.,LTD.</p>	-
<p data-bbox="317 983 1198 1012">[Reasons for nomination as candidate for Outside Director and overview of expected roles]</p> <p data-bbox="331 1012 1394 1144">The candidate has been involved in the administration in the areas of land, infrastructure, and transport as well as tourism for many years. He commands an objective, broad, and advanced perspective based on that experience and abundant knowledge. The Company expects he will be able to utilize this to provide appropriate advice and supervision for Company management. Accordingly, the Company requests that he be reelected as Outside Director.</p> <p data-bbox="317 1149 879 1178">[Special interest between the candidate and the Company]</p> <p data-bbox="331 1178 389 1207">None</p>			

No.	Name (Date of birth)	Career summary, position, and responsibilities in the Company	Number of the Company's shares owned
11	 <p>Yasunobu Hirata (August 29, 1948)</p> <p>Independent Officer Outside Reelection</p> <p>Tenure as Outside Director: 6 years</p>	<p>Dec. 1974 Joined Internal Medicine Division, University of Tokyo Hospital</p> <p>June 1976 Staff member for internal medicine, Mitsui Memorial Hospital</p> <p>July 1981 Research Fellow, University of Minnesota Division of General Internal Medicine</p> <p>Apr. 1992 Director, Internal Medicine, University of Tokyo Hospital</p> <p>Apr. 2004 Manager, Cardiovascular Medicine, University of Tokyo Hospital</p> <p>Apr. 2013 Director, Tokyo Teishin Hospital</p> <p>Apr. 2019 Honorary Director, Tokyo Teishin Hospital (present position)</p> <p>June 2019 Executive Director, Sleep Apnea Syndrome Support Center (present position)</p> <p>June 2020 Director, the Company (present position)</p> <p>[Significant concurrent positions outside the Company] Honorary Director, Tokyo Teishin Hospital Executive Director, Sleep Apnea Syndrome Support Center</p>	
<p>[Reasons for nomination as candidate for Outside Director and overview of expected roles] The candidate has been engaged for many years in medical and educational activities as a clinician and a university professor. He also has experience in management including at hospitals and universities based on this experience and knowledge. The Company expects that he will be able to utilize this to provide appropriate advice and supervision for the Company's management and health and hygiene aspects. Accordingly, the Company requests that he be reelected as Outside Director.</p> <p>[Special interest between the candidate and the Company] None</p>			
12	 <p>Takayuki Hayakawa (February 16, 1954)</p> <p>Independent Officer Outside Reelection</p> <p>Tenure as Outside Director: 6 years</p>	<p>Apr. 1972 Joined Sumitomo Mitsui Banking Corporation</p> <p>Apr. 2006 Executive Officer, Head of East Japan Middle Market Banking Division III, Sumitomo Mitsui Banking Corporation</p> <p>May 2009 Senior Managing Executive Officer, Ginsen Co., Ltd.</p> <p>June 2010 President, Yoei Holding Co., Ltd. and President, Yoei Co., Ltd.</p> <p>June 2013 Audit & Supervisory Board Member, Riken Technos Corporation</p> <p>June 2016 Director, Audit & Supervisory Committee Member, Riken Technos Corporation</p> <p>May 2017 Director, TKP Corporation</p> <p>June 2017 Director, Toyo Kosan Co., Ltd.</p> <p>May 2019 Auditor, TKP Corporation</p> <p>June 2020 Director, the Company (present position)</p> <p>[Significant concurrent positions outside the Company] None</p>	
<p>[Reasons for nomination as candidate for Outside Director and overview of expected roles] The candidate has advanced knowledge regarding finance, accounting, and market analysis based on his working experience at a major city bank and extensive knowledge about corporate management based on his experience as a manager of real estate companies. Therefore, the Company expects that he will be able to utilize this to provide valuable advice and supervision for the Company's management decision-making and business execution. Accordingly, the Company requests that he be reelected as Outside Director.</p> <p>[Special interest between the candidate and the Company] None</p>			

No.	Name (Date of birth)	Career summary, position, and responsibilities in the Company	Number of the Company's shares owned
13	 <p>Keiko Oda (Name in family register: Keiko Hosoi) (February 15, 1972)</p> <p>Independent Officer Outside Reelection</p> <p>Tenure as Outside Director: 6 years</p>	<p>Apr. 1994 Joined RSK Sanyo Broadcasting Co., Ltd.</p> <p>Jan. 2001 Contracted with IKUSHIMA PLANNING INC.</p> <p>June 2005 President, JAT Inc. (present position)</p> <p>Apr. 2017 Board Member, Regional Tourism Promotion Consortium</p> <p>Dec. 2017 Member, Cool Japan Public-Private Partnership Platform, Cabinet Office (present position)</p> <p>May 2019 Director, Medical Corporation Tenchi Suifu (present position)</p> <p>June 2020 Director, the Company (present position)</p> <p>[Significant concurrent positions outside the Company] President, JAT Inc. Member, Cool Japan Public-Private Partnership Platform, Cabinet Office Director, Medical Corporation Tenchi Suifu</p>	-
<p>[Reasons for nomination as candidate for Outside Director and overview of expected roles] The candidate has been involved in the international publication of tourism in Japan and its food culture and the regional revitalization for many years. The Company expects that she will provide valuable advice and supervision for the Company's management decision-making and business execution based on her experience and extensive knowledge. Accordingly, the Company requests that she be reelected as Outside Director.</p> <p>[Special interest between the candidate and the Company] None</p>			

- Notes:
1. The Company has taken out a liability insurance policy for directors and officers from an insurance company, with each director of the Group as insured, as stipulated in Article 430-3, paragraph 1 of the Companies Act, and renewed the policy in April 2026. This insurance policy will cover litigation costs and payment of damages incurred by the insured in third-party lawsuits and shareholder derivative lawsuits. If the candidates are elected by the resolution, they will be included in the insured under the policy. On the next renewal date of the insurance policy, the Company plans to renew it with the same terms and conditions.
 2. Shigeto Kubo, Yasunobu Hirata, Takayuki Hayakawa, and Keiko Oda are candidates for Outside Director. The Company has designated Shigeto Kubo, Yasunobu Hirata, Takayuki Hayakawa, and Keiko Oda, as independent officers as provided for by Tokyo Stock Exchange, Inc. and submitted notifications to the said Exchange.
 3. Pursuant to the provisions of Article 427, paragraph 1 of the Companies Act, the Company has entered into a limited liability agreement with Shigeto Kubo, Yasunobu Hirata, Takayuki Hayakawa, and Keiko Oda to limit the amount of their liability for damages under Article 423, paragraph 1 of the same Act. The limit of liability for damages under the agreement is the minimum liability limit amount as provided for by Article 425, paragraph 1 of the same Act. If the reelection of Shigeto Kubo, Yasunobu Hirata, Takayuki Hayakawa, and Keiko Oda is approved, the Company plans to renew the said agreement.

Skills matrix of the Board of Directors

If each of the candidates described in this notice is elected as originally proposed, the Board of Directors of the Company will consist of members, including Directors are not for reelection in this meeting, with the following skills.

No.	Name	Gender	Current position in the Company		Nomination Committee	Remuneration Committee	Knowledge of the Company's Business	Specific Industry Knowledge	Corporate Management / Management Strategy	Sales / Marketing	Finance / Accounting / IR	Legal / Risk Management	HR / Labor / Personnel Development	DX / IT Strategy	ESG / Sustainability
1	Haruhisa Ishizuka	Male	Chairman	Internal	○	○	○		○	○	○	○	○		
2	Koji Nakamura	Male	President	Internal			○		○	○					○
3	Yasuo Ohara	Male	Executive Director	Internal			○		○					○	○
4	Manabu Takaku	Male	Executive Director	Internal			○		○	○				○	○
5	Hiroshi Yokoyama	Male	Executive Director	Internal			○		○						○
6	Masaki Suzuki	Male	Director	Internal			○		○						
7	Rie Momose	Female	Director	Internal			○		○						○
8	Takayuki Musha	Male	Director	Internal			○		○		○	○	○	○	○
9	Hideaki Inaoka	Male	Director	Internal				○	○	○	○	○	○		○
10	Shigeto Kubo	Male	Director	Independent Outside	○		○	○	○		○	○	○		○
11	Yasunobu Hirata	Male	Director	Independent Outside		○		○			○	○			
12	Takayuki Hayakawa	Male	Director	Independent Outside	◎	◎		○	○	○	○	○	○		
13	Keiko Oda	Female	Director	Independent Outside	○			○	○	○			○		
14	Takumi Ueda	Male	Director (Audit and Supervisory Committee Member)	Internal			○	○	○		○	○	○		
15	Toshiaki Miyagi	Male	Director (Audit and Supervisory Committee Member)	Independent Outside		○		○	○						
16	Tokio Kawashima	Male	Director (Audit and Supervisory Committee Member)	Independent Outside				○	○		○	○			

◎ Chair

○ Committee Member

Note: Among the skills possessed by each candidate listed above, the table shows the skills in fields and experience that the Company particularly expects of them, and is not a list of all their skills.