



## Consolidated Financial Results for the Nine Months of the Fiscal Year Ending November 30, 2025 [Japanese GAAP]

October 10, 2025

Company name: MORITO CO., LTD.

Stock exchange listing: Tokyo Stock Exchange

Code number: 9837

URL: <https://www.morito.co.jp>

Representative: Takaki Ichitsubo, Representative Director, CEO

Kiyomi Akui, Director, Managing Executive Officer, General Manager of

Contact: Corporate Management Department, and Division Manager of

(Phone) +81-6-6252-3551

Corporate Administrative Division

Scheduled date of commencing

dividend payments:

Availability of supplementary briefing material on financial results

: Available

Schedule of financial results briefing session : None scheduled

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Nine Months of the Fiscal Year Ending November 30, 2025

(December 1, 2024 to August 31, 2025)

#### (1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

|                                   | Net sales       |      | Operating profit |      | Ordinary profit |      | Profit attributable to owners of parent |      |
|-----------------------------------|-----------------|------|------------------|------|-----------------|------|---|------|
|                                   | Millions of yen | %    | Millions of yen  | %    | Millions of yen | %    | Millions of yen                         | %    |
| Nine months ended August 31, 2025 | 40,595          | 14.0 | 2,381            | 10.6 | 2,644           | 15.7 | 3,013                                   | 57.0 |
| Nine months ended August 31, 2024 | 35,625          | 0.2  | 2,153            | 23.0 | 2,285           | 14.7 | 1,919                                   | 11.0 |

(Note) Comprehensive income: Nine months ended August 31, 3,267 million yen[ 11.7%] 2025  
Nine months ended August 31, 3,700 million yen[ 45.8%] 2024

|                                   | Basic earnings per share | Diluted earnings per share |
|-----------------------------------|--------------------------|----------------------------|
|                                   | Yen                      | Yen                        |
| Nine months ended August 31, 2025 | 115.10                   | -                          |
| Nine months ended August 31, 2024 | 72.33                    | -                          |

#### (2) Consolidated Financial Position

|                                   | Total assets    | Net assets      | Equity ratio |
|-----------------------------------|-----------------|-----------------|--------------|
|                                   | Millions of yen | Millions of yen | %            |
| Nine months ended August 31, 2025 | 55,878          | 40,341          | 72.2         |
| FY2024                            | 52,476          | 39,276          | 74.8         |

(Reference) Equity: Nine months ended August 31, 2025 40,341 million yen FY2024 39,276 million yen

### 2. Dividends

|                  | Annual dividends |                 |                 |          |       |
|------------------|------------------|-----------------|-----------------|----------|-------|
|                  | 1st quarter-end  | 2nd quarter-end | 3rd quarter-end | Year-end | Total |
|                  | Yen              | Yen             | Yen             | Yen      | Yen   |
| FY2024           | -                | 29.00           | -               | 34.00    | 63.00 |
| FY2025           | -                | 33.00           | -               | -        | -     |
| FY2025(Forecast) | -                | -               | -               | 36.00    | 69.00 |

(Note) Revision to the latest announcement of dividend forecast : None

### 3. Consolidated Financial Results Forecast for the Fiscal Year Ending November 30, 2025

(December 1, 2024 to November 30, 2025)

(% indicates changes from the previous corresponding period.)

|           | Net sales       |      | Operating profit |      | Ordinary profit |     | Profit attributable to owners of parent |     | Basic earnings per share |
|-----------|-----------------|------|------------------|------|-----------------|-----|---|-----|--------------------------|
|           | Millions of yen | %    | Millions of yen  | %    | Millions of yen | %   | Millions of yen                         | %   | Yen                      |
| Full year | 56,000          | 15.4 | 3,200            | 11.5 | 3,300           | 9.9 | 2,800                                   | 8.9 | 106.63                   |

(Note) Revision to the latest announcement of performance forecast : None

Notes:

(1) Significant changes in the scope of consolidation during the period : Yes  
 Newly included: 3 companies (Ms.ID Inc., Mitsubishi Corporation Co., Ltd. and its subsidiary)  
 Excluded: None

(2) Adoption of special accounting treatment for preparing quarterly consolidated financial statements : No

(3) Changes in accounting policies, changes in accounting estimates, and retrospective restatement

- 1) Changes in accounting policies due to the revision of accounting standards : Yes
- 2) Changes in accounting policies other than 1) above : No
- 3) Changes in accounting estimates : No
- 4) Retrospective restatement : No

(4) Total number of issued shares (common shares)

|  |  |            |   |            |
|--|--|------------|---|------------|
| 1) Total number of issued shares at the end of the period (including treasury shares): | August 31, 2025:   | 30,000,000 | November 30, 2024:  | 30,000,000 |
| 2) Total number of treasury shares at the end of the period:                           | August 31, 2025:   | 4,000,749  | November 30, 2024:  | 3,739,949  |
| 3) Average number of shares during the period:   | For the nine months of the fiscal year ending November 30, 2025: | 26,178,531 | For the nine months of the fiscal year ended November 30, 2024: | 26,538,122 |

\* Review of the accompanying quarterly consolidated financial statements by a certified public accountant or auditing firm : No

\* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on information currently available and certain assumptions judged to be reasonable. Actual results may differ significantly from these forecasts due to a wide range of factors.

As for suppositions that form the assumptions for the forecast of financial results and cautionary notes concerning the use thereof, please refer to "(3) Forecast of Consolidated Business Results and other Forward-looking Information" in "1. Overview of Business Results, Etc" on page 6.

The Company and some of the MORITO Group companies have introduced the "Japanese version of the employee stock ownership plan (J-ESOP)" and the "officer remuneration board incentive plan (BIP) trust." Consequently, the shares of the Company held by Custody Bank of Japan, Ltd. (trust account E) and The Master Trust Bank of Japan, Ltd. (officer remuneration BIP trust account), respectively, are included in treasury shares.

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# 1. Overview of Business Results, Etc

## (1) Overview of Business Results for the Period under Review

The nine months of the fiscal year ending November 30, 2025 (December 1, 2024, to August 31, 2025) saw the Japanese economy continue to grow at a moderate pace due to the improvement in the job market and the earnings environment as well as demand from inbound tourists. On the downside, the outlook for the future remains uncertain due to soaring resource and raw material prices, geopolitical risks such as U.S. trade policy and the situations in Ukraine and the Middle East, as well as the impact of financial and capital market fluctuations. Working against this backdrop, the MORITO Group (the "Group"), which is mainly engaged in the apparel, product, and transportation businesses, faced an uphill battle. This was due to a warm winter and overstocking in the market the year before last, weaker sales of active sports products, and sluggish performance of Japanese automotive manufacturers in China. On the upside, net sales increased due to a recovery from inventory adjustments in the Japanese apparel market, the recent consolidation of Ms.ID Inc. and Mitsuboshi Corporation Co., Ltd., as well as strong sales of sports- and stationery-related products. Under its "Rideeco®" initiative aimed at realizing a sustainable society, the Group moved forward with the full-scale launch of MURON®, a fiber made entirely from discarded fishing nets collected in Japan, along with the development and sales of ASUKAMI®, a mixed paper made with fabric scraps from the sewing factories, with a focus on winning new business contracts.

As a result, for the nine months of the fiscal year under review, net sales increased 14.0% year on year to 40,595 million yen. Operating profit was up 10.6% to 2,381 million yen, ordinary profit grew 15.7% to 2,644 million yen, and profit attributable to owners of the parent increased 57.0% to 3,013 million yen.

Exchange rates used for the conversion of revenue and expenses of the Group's overseas subsidiaries during the preparation of consolidated financial statements for the nine months of the fiscal year under review are as follows.

|     | 1Q     |          | 2Q     |          | 3Q     |          |
|-----|--------|----------|--------|----------|--------|----------|
| USD | 152.37 | (147.86) | 152.46 | (148.62) | 149.78 | (155.86) |
| EUR | 162.58 | (159.05) | 161.62 | (161.32) | 162.37 | (167.84) |
| CNY | 21.16  | (20.44)  | 21.05  | (20.63)  | 20.69  | (21.47)  |
| HKD | 19.60  | (18.92)  | 19.60  | (19.00)  | 19.23  | (19.94)  |
| VND | 0.0060 | (0.0061) | 0.0060 | (0.0060) | 0.0059 | (0.0062) |
| THB | 4.49   | (4.15)   | 4.49   | (4.17)   | 4.45   | (4.25)   |
| MXN | 7.59   | (8.43)   | 7.54   | (8.75)   | 7.49   | (9.06)   |

(Note) The exchange rate of the same period in the previous fiscal year is stated in parentheses.

Business results by segment are as follows.

#### Japan

The Apparel Division recovered from the impact of inventory adjustments and saw an uptick in sales for outdoor and athletic shoes products, workwear accessories for the European and U.S. markets, accessories for high-end outdoor brands, subsidiary material for apparel products sold at department stores, silver accessories such as rings and necklaces, uniform-related materials, and bear sprays for government agencies.

The Product Division enjoyed an increase in sales of stationery-related products and products designed to beat the summer heat as well as higher revenues for the kitchen appliance rental, sales, and cleaning business, despite weaker sales of snowboarding and skateboarding products.

In the Transportation Division, sales of automotive interior components to Japanese automotive manufacturers fell.

As a result, net sales increased 20.2% year on year to total 28,991 million yen, and segment profit was up 16.1% year on year to reach 1,767 million yen.

#### Asia

The Apparel Division enjoyed growing sales of workwear accessories for the European and U.S. markets, subsidiary material for apparel products sold at department stores, and athletic shoe accessories and workwear-related products in Vietnam although sales of casual wear accessories declined in China and Hong Kong.

In the Transportation Division, sales of automotive interior components to Japanese automotive manufacturers decreased in China due to the discontinuation of models that use MORITO products.

As a result, net sales decreased 1.1% year on year to total 6,155 million yen and segment profit fell 3.3% year on year to total 691 million yen.

#### Europe and the U.S.

In the Apparel Division, sales of casual wear accessories decreased in the U.S. while sales of workwear accessories increased, on top of growth in the sales of leather goods accessories in Mexico.

In the Transportation Division, sales of automotive interior components to Japanese automotive manufacturers in North America increased while sales in Europe decreased after withdrawing from some businesses in Europe in order to streamline operations.

As a result, net sales grew 3.0% year on year to total 5,448 million yen and segment profit came to 71.8% year on year to total 227 million yen.

## (2) Overview of Financial Position for the Period under Review

Total assets for the fiscal year under review increased 3,401 million yen from the previous fiscal year-end to 55,878 million yen.

Current assets fell 1,547 million yen from the previous fiscal year-end to 30,502 million yen. This was mainly due to an increase of 2,058 million yen in "Inventories", an increase of 874 million yen in "Electronically recorded monetary claims - operating", an increase of 342 million yen in "Notes and accounts receivable - trade", an increase of 109 million yen in "Accounts receivable - other" included in "Other", and a decrease of 5,331 million yen in "Cash and deposits".

Non-current assets were up 4,948 million yen from the previous fiscal year-end to 25,376 million yen. This was mainly due to an increase of 3,011 million yen in "Goodwill", an increase of 741 million yen in "Buildings and structures" included in "Other property, plant and equipment", an increase of 438 million yen in "Investment securities", an increase of 246 million yen in "Deferred Tax Assets" included in "Other investments and other assets", and an increase of 154 million yen in "Software" included in "Other intangible assets".

Current liabilities rose 896 million yen from the previous fiscal year-end to 9,783 million yen. This was mainly due to a decrease of 395 million yen in "Accrued expenses" included in "Other", a decrease of 281 million yen in "Income taxes payable", an increase of 712 million yen in "Notes and accounts payable - trade", an increase of 500 million yen in "Short-term borrowings", and an increase of 240 million yen in "Current portion of long-term borrowings".

Non-current liabilities increased 1,440 million yen from the previous fiscal year-end to 5,753 million yen. This was mainly due to an increase of 600 million yen in "Bonds payable", an increase of 496 million yen in "Long-term borrowings", an increase of 182 million yen in "Deferred tax liabilities" included in "Other", and an increase of 112 million yen in "Provision for retirement benefits for directors (and other officers)".

Net assets increased 1,065 million yen from the previous fiscal year-end to 40,341 million yen.

The shareholders' equity ratio decreased 2.6 percentage points to 72.2% from 74.8% in the previous fiscal year.

## (3) Forecast of Consolidated Business Results and Other Forward-Looking Information

No change has been made to the consolidated financial forecast figures for the fiscal year ending November 30, 2025, which were announced in the Consolidated Financial Results for the Three Months of the Fiscal Year Ending November 30, 2025 (dated April 11, 2025)

## 2. Quarterly Consolidated Financial Statements and Primary Notes

## (1) Quarterly Consolidated Balance Sheets

(Thousands of yen)

|  | As of November 30, 2024 | As of August 31, 2025 |
|--|-------------------------|-----------------------|
| <b>Assets</b>  |                         |                       |
| Current assets   |                         |                       |
| Cash and deposits  | 15,461,604              | 10,130,348            |
| Notes and accounts receivable - trade ※ 1                            | 7,872,398               | ※ 1 8,215,317         |
| Electronically recorded monetary claims - operating ※ 1              | 2,378,976               | ※ 1 3,253,768         |
| Inventories  | 5,082,101               | 7,140,536             |
| Other  | 1,289,224               | 1,794,322             |
| Allowance for doubtful accounts                                      | (34,802)                | (31,875)              |
| Total current assets   | 32,049,501              | 30,502,417            |
| Non-current assets   |                         |                       |
| Property, plant and equipment  |                         |                       |
| Land   | 4,657,230               | 4,710,739             |
| Other, net   | 5,121,781               | 6,064,519             |
| Total property, plant and equipment                                  | 9,779,012               | 10,775,258            |
| Intangible assets  |                         |                       |
| Goodwill   | 2,126,642               | 5,138,197             |
| Other  | 962,207                 | 975,043               |
| Total intangible assets  | 3,088,850               | 6,113,241             |
| Investments and other assets   |                         |                       |
| Investment securities  | 6,386,750               | 6,825,046             |
| Retirement benefit asset   | 336,596                 | 332,947               |
| Other  | 976,573                 | 1,486,412             |
| Allowance for doubtful accounts                                      | (140,545)               | (156,694)             |
| Total investments and other assets                                   | 7,559,375               | 8,487,711             |
| Total non-current assets   | 20,427,238              | 25,376,211            |
| Total assets   | 52,476,739              | 55,878,629            |
| <b>Liabilities</b>   |                         |                       |
| Current liabilities  |                         |                       |
| Notes and accounts payable - trade                                   | 3,450,704               | 4,163,414             |
| Electronically recorded obligations - operating ※ 1                  | 1,218,565               | ※ 1 1,082,490         |
| Short-term borrowings  | 50,000                  | 550,000               |
| Current portion of long-term borrowings                              | 280,008                 | 520,008               |
| Income taxes payable   | 821,731                 | 540,719               |
| Provision for bonuses  | 448,579                 | 682,078               |
| Provision for bonuses for directors (and other officers)             | 165,169                 | 141,000               |
| Other  | 2,451,973               | 2,103,736             |
| Total current liabilities  | 8,886,731               | 9,783,448             |
| Non-current liabilities  |                         |                       |
| Bonds payable  | -                       | 600,000               |
| Long-term borrowings   | 863,278                 | 1,359,938             |
| Provision for share awards   | 57,673                  | 68,717                |
| Provision for retirement benefits for directors (and other officers) | 70,827                  | 183,786               |
| Provision for share awards for directors (and other officers)        | 112,519                 | 122,365               |
| Provision for environmental measures                                 | 25,611                  | 25,970                |
| Retirement benefit liability   | 846,659                 | 933,534               |
| Other  | 2,337,161               | 2,459,451             |
| Total non-current liabilities  | 4,313,731               | 5,753,763             |
| Total liabilities  | 13,200,463              | 15,537,212            |

(Thousands of yen)

|   | As of November 30, 2024 | As of August 31, 2025 |
|---|-------------------------|-----------------------|
| <b>Net assets</b>                                     |                         |                       |
| Shareholders' equity                                  |                         |                       |
| Share capital   | 3,532,492               | 3,532,492             |
| Capital surplus                                       | 3,075,137               | 3,075,137             |
| Retained earnings                                     | 29,565,881              | 30,810,661            |
| Treasury shares                                       | (3,044,430)             | (3,454,313)           |
| Total shareholders' equity                            | 33,129,080              | 33,963,977            |
| Accumulated other comprehensive income                |                         |                       |
| Valuation difference on available-for-sale securities | 2,814,841               | 3,078,280             |
| Deferred gains or losses on hedges                    | (9,137)                 | (3,560)               |
| Revaluation reserve for land                          | 419,773                 | 388,729               |
| Foreign currency translation adjustment               | 2,850,452               | 2,863,078             |
| Remeasurements of defined benefit plans               | 71,265                  | 50,911                |
| Total accumulated other comprehensive income          | 6,147,195               | 6,377,438             |
| Non-controlling interests                             | -                       | -                     |
| Total net assets                                      | 39,276,276              | 40,341,416            |
| Total liabilities and net assets                      | 52,476,739              | 55,878,629            |



(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

The nine-month period

(Thousands of yen)

|   | For the nine months<br>ended August 31, 2024 | For the nine months<br>ended August 31, 2025 |
|---|--|--|
| Net sales   | 35,625,412                                   | 40,595,562                                   |
| Cost of sales   | 25,221,741                                   | 28,143,921                                   |
| Gross profit  | 10,403,671                                   | 12,451,640                                   |
| Selling, general and administrative expenses                  | 8,249,965                                    | 10,070,318                                   |
| Operating profit  | 2,153,705                                    | 2,381,322                                    |
| Non-operating income  |  |  |
| Interest income   | 13,316                                       | 7,637  |
| Dividend income   | 69,838                                       | 79,826                                       |
| Rental income from real estate                                | 28,202                                       | 31,340                                       |
| Foreign exchange gains  | ※ 1 21,050                                   | ※ 1 88,126                                   |
| Share of profit of entities accounted for using equity method | 15,667                                       | 32,257                                       |
| Other   | 15,888                                       | 68,647                                       |
| Total non-operating income                                    | 163,963                                      | 307,835                                      |
| Non-operating expenses  |  |  |
| Interest expenses   | 12,495                                       | 16,034                                       |
| Other   | 19,497                                       | 28,297                                       |
| Total non-operating expenses                                  | 31,992                                       | 44,332                                       |
| Ordinary profit   | 2,285,676                                    | 2,644,825                                    |
| Extraordinary income  |  |  |
| Gain on sale of non-current assets                            | 191  | 15,559                                       |
| Gain on sale of investment securities                         | 572,180                                      | 164,473                                      |
| Gain on reversal of share acquisition rights                  | 4,252  | -  |
| Insurance claim income  | -  | 70,000                                       |
| Gain on bargain purchase                                      | -  | 1,105,306                                    |
| Total extraordinary income                                    | 576,623                                      | 1,355,339                                    |
| Extraordinary losses  |  |  |
| Loss on sale of non-current assets                            | 1,856  | 216  |
| Loss on retirement of non-current assets                      | 6,386  | 28,899                                       |
| Loss on termination of employment                             | 13,952                                       | -  |
| Total extraordinary losses                                    | 22,196                                       | 29,116                                       |
| Profit before income taxes                                    | 2,840,104                                    | 3,971,048                                    |
| Income taxes - current  | 994,515                                      | 1,028,615                                    |
| Income taxes - deferred                                       | (73,801)                                     | (70,631)                                     |
| Total income taxes  | 920,713                                      | 957,983                                      |
| Profit  | 1,919,390                                    | 3,013,064                                    |
| Profit attributable to non-controlling interests              | -  | -  |
| Profit attributable to owners of parent                       | 1,919,390                                    | 3,013,064                                    |

Quarterly Consolidated Statements of Comprehensive Income  
The nine-month period

(Thousands of yen)

|   | For the nine months<br>ended August 31, 2024 | For the nine months<br>ended August 31, 2025 |
|---|--|--|
| Profit  | 1,919,390                                    | 3,013,064                                    |
| Other comprehensive income  |  |  |
| Valuation difference on available-for-sale securities                             | 997,971                                      | 263,438                                      |
| Deferred gains or losses on hedges  | (20,569)                                     | 5,577  |
| Revaluation reserve for land  | -  | (7,276)                                      |
| Foreign currency translation adjustment   | 817,385                                      | 12,625                                       |
| Remeasurements of defined benefit plans, net of tax                               | (13,819)                                     | (20,354)                                     |
| Share of other comprehensive income of entities accounted for using equity method | (3)  | 0  |
| Total other comprehensive income  | 1,780,963                                    | 254,011                                      |
| Comprehensive income  | 3,700,354                                    | 3,267,075                                    |
| Comprehensive income attributable to  |  |  |
| Comprehensive income attributable to owners of parent                             | 3,700,354                                    | 3,267,075                                    |
| Comprehensive income attributable to non-controlling interests                    | -  | -  |

### (3) Notes to the Quarterly Consolidated Financial Statements

The quarterly consolidated financial statements are prepared in accordance with Article 4, Paragraph 1 of Standards for Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. and accounting standards for quarterly financial statements that are generally accepted as fair and appropriate in Japan, applying the provisions for reduced disclosures as set forth in Article 4, Paragraph 2 of the Standards.

#### (Changes in Accounting Policies)

##### (Adoption of Accounting Standard for Current Income Taxes, etc.)

The Group has adopted the Accounting Standard for Current Income Taxes (ASBJ Statement No. 27, October 28, 2022, hereinafter referred to as the "Revised Accounting Standard of 2022") and relevant ASBJ regulations effective as of the beginning of the three months of the current fiscal year.

Revisions related to the accounting classification of income taxes (taxation on other comprehensive income) are in accordance with the transitional treatment set forth in the proviso to paragraph 20-3 of the Revised Accounting Standard of 2022 and the transitional treatment set forth in the proviso to paragraph 65-2 (2) of the Implementation Guidance on Tax Effect Accounting (ASBJ Guidance No. 28, October 28, 2022, hereinafter referred to as the "Revised Implementation Guidance of 2022"). This change in accounting policy has no impact on the quarterly consolidated financial statements.

The Group has also adopted the Revised Implementation Guidance of 2022 effective as of the beginning of the three months of the current fiscal year for revisions related to the change in the treatment in consolidated financial statements when deferring, for tax purposes, gains or losses on sales of shares of subsidiaries and other securities arising from sales between consolidated companies. The change in accounting policy has been applied retroactively, and the quarterly consolidated financial statements for the previous quarter and the consolidated financial statements for the previous fiscal year are presented on a retroactive basis. The change in accounting policy has no effect on the quarterly consolidated financial statements and the consolidated financial statements of the previous fiscal year.

(Segment Information, Etc.)

Segment information

I For the nine months of the fiscal year ended November 30, 2024

Information on amounts of net sales and profit by reportable segment and disaggregated revenue

(Thousands of yen)

|  | Reportable Segment |           |                      |            | Adjustment<br>(Note 1) | Amount<br>recorded in<br>Consolidated<br>Financial<br>Statements<br>(Note 2) |
|--|--------------------|-----------|----------------------|------------|------------------------|--|
|  | Japan              | Asia      | Europe &<br>the U.S. | Total      |                        |  |
| Net sales                                |                    |           |                      |            |                        |  |
| Apparel                                  | 8,579,200          | 4,964,801 | 4,184,893            | 17,728,895 | -                      | 17,728,895   |
| Product                                  | 12,160,175         | 527,077   | 22,224               | 12,709,478 | -                      | 12,709,478   |
| Transportation                           | 3,372,137          | 731,646   | 1,083,256            | 5,187,039  | -                      | 5,187,039  |
| Revenue from contracts with<br>customers | 24,111,513         | 6,223,525 | 5,290,374            | 35,625,412 | -                      | 35,625,412   |
| Net sales to external customers          | 24,111,513         | 6,223,525 | 5,290,374            | 35,625,412 | -                      | 35,625,412   |
| Intersegment sales or transfers          | 1,398,900          | 2,515,203 | 48,139               | 3,962,243  | (3,962,243)            | -  |
| Total                                    | 25,510,413         | 8,738,729 | 5,338,513            | 39,587,656 | (3,962,243)            | 35,625,412   |
| Segment profit                           | 1,522,660          | 715,546   | 132,482              | 2,370,689  | (216,983)              | 2,153,705  |

(Notes) 1 The adjustment of (216,983) thousand yen to segment profit includes corporate expenses of (188,207) thousand yen not allocated to the reportable segments, and other in the amount of (28,776) thousand yen.

2 The amount of segment profit has been adjusted with operating profit in the Quarterly Consolidated Statements of Income.

II For the nine months of the fiscal year ending November 30, 2025

1. Information on amounts of net sales and profit by reportable segment and disaggregated revenue

(Thousands of yen)

|  | Reportable Segment |           |                      |            | Adjustment<br>(Note 1) | Amount<br>recorded in<br>Consolidated<br>Financial<br>Statements<br>(Note 2) |
|--|--------------------|-----------|----------------------|------------|------------------------|--|
|  | Japan              | Asia      | Europe &<br>the U.S. | Total      |                        |  |
| Net sales                                |                    |           |                      |            |                        |  |
| Apparel                                  | 13,228,729         | 5,373,255 | 4,338,544            | 22,940,529 | -                      | 22,940,529   |
| Product                                  | 12,530,460         | 460,526   | 12,172               | 13,003,158 | -                      | 13,003,158   |
| Transportation                           | 3,232,694          | 321,686   | 1,097,493            | 4,651,873  | -                      | 4,651,873  |
| Revenue from contracts with<br>customers | 28,991,884         | 6,155,467 | 5,448,210            | 40,595,562 | -                      | 40,595,562   |
| Net sales to external customers          | 28,991,884         | 6,155,467 | 5,448,210            | 40,595,562 | -                      | 40,595,562   |
| Intersegment sales or transfers          | 1,448,336          | 2,651,807 | 55,399               | 4,155,543  | (4,155,543)            | -  |
| Total                                    | 30,440,220         | 8,807,275 | 5,503,609            | 44,751,105 | (4,155,543)            | 40,595,562   |
| Segment profit                           | 1,767,532          | 691,990   | 227,555              | 2,687,078  | (305,756)              | 2,381,322  |

(Notes) 1 The adjustment of (305,756) thousand yen to segment profit includes corporate expenses of (219,876) thousand yen not allocated to the reportable segments, and other in the amount of (85,880) thousand yen.

2 The amount of segment profit has been adjusted with operating profit in the Quarterly Consolidated Statements of Income.

## 2. Information on impairment losses on non-current assets or goodwill by reportable segment

### (Significant Changes in the Amount of Goodwill)

In the Japan segment, the Group acquired shares in Ms.ID Inc. and made it a consolidated subsidiary.

The increase in goodwill due to the acquisition amounted to 3,288,364 thousand yen in the nine months of the current fiscal year, but the amount of goodwill is a tentative figure since the allocation of the acquisition cost was not completed as of the end of the nine months of the current fiscal year.

### (Material Gain on Bargain Purchase)

In the Japan and Asia segment, the Group recognized a gain on bargain purchase due to the acquisition of shares in Mitsuboshi Corporation Co., Ltd. and the consolidation of the company and its subsidiary as consolidated subsidiaries, which was made a consolidated subsidiary.

The amount of the gain on bargain purchase resulting from the acquisition totaled 1,105,306 thousand yen in the nine months of the current fiscal year, but the amount of the gain on bargain purchase is a tentative figure since the allocation of the acquisition cost was not completed as of the end of the nine months of the current fiscal year. The gain on bargain purchase is extraordinary income and is not included in the above segment profit.

### (Notes on Significant Changes in the Amount of Shareholders' Equity)

Not applicable.

### (Notes on Going Concern Assumption)

Not applicable.

(Notes on statements of Quarterly Consolidated Balance Sheets)

\*1 Accounting for notes maturing at the end of the nine months period

Since the last day of the nine months of the current fiscal year falls on a holiday for financial institutions, notes maturing at the end of the period are processed on the actual clearing or settlement date. Notes maturing at the end of the period included in the ending balance are as shown below.

|   | (Thousands of yen)  |   |
|---|---|---|
|   | As of November 30, 2024<br>(December 1, 2023<br>to November 30, 2024) | As of August 31, 2025<br>(December 1, 2024<br>to August 31, 2025) |
| Notes receivable - trade                              | 31,250  | 20,024  |
| Electronically recorded monetary claims<br>-operating | 106,858   | 109,567   |
| Electronically recorded obligations -<br>operating    | 32,952  | 40,232  |

2 Discount on export notes

|                          | (Thousands of yen)  |   |
|--------------------------|---|---|
|                          | As of November 30, 2024<br>(December 1, 2023<br>to November 30, 2024) | As of August 31, 2025<br>(December 1, 2024<br>to August 31, 2025) |
| Discount on export notes | 9,604   | 1,939   |

(Notes on statements of Quarterly Consolidated Statements of Income)

\*1 Presentation of gains (losses) related to forward exchange contracts

For the nine months ended August 31, 2024

Valuation gains related to forward exchange contracts for transactions between consolidated group companies of 2,257 thousand yen are included in "Foreign exchange gains".

For the nine months ended August 31, 2025

Valuation losses related to forward exchange contracts for transactions between consolidated group companies of 937 thousand yen are included in "Foreign exchange gains".

(Notes on statements of Quarterly Consolidated Cash Flows)

Quarterly consolidated statements of cash flows have not been prepared for the nine months of the current fiscal year.

Depreciation (including amortization related to intangible assets excluding goodwill) and goodwill amortization for the nine months of the current fiscal year are as follows.

|                       | (Thousands of yen)   |  |
|-----------------------|--|--|
|                       | Nine months ended<br>August 31, 2024<br>(December 1, 2023<br>to August 31, 2024) | Nine months ended<br>August 31, 2025<br>(December 1, 2024<br>to August 31, 2025) |
| Depreciation          | 752,144  | 693,055  |
| Goodwill amortization | 213,898  | 308,284  |

(Business Combinations)

(Revised amount after reviewing the allocation of acquisition cost)

The allocation of the acquisition cost of Mitsuboshi Corporation Co., Ltd. and its subsidiary acquired in the second quarter of the current fiscal year was provisionally accounted for based on reasonable information available at the time the quarterly consolidated financial statements were prepared.

The Company continued to use provisional accounting in the third quarter of the current fiscal year and made the following adjustments to the gain on bargain purchase after reviewing the allocation of acquisition cost based on the most recently available reasonable information.

|  |                        |
|--|------------------------|
| Gain on bargain purchase (before adjustment) | 1,120,786 thousand yen |
| Gain on bargain purchase (after adjustment)  | 1,105,306 thousand yen |