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June 30, 2026

For Immediate Release

Company name Belluna Co., Ltd.
Representative Kiyoshi Yasuno, President and Representative Director
(Stock code: 9997, Prime Market)
Contact: Yuichiro Yasuno, Director, Executive Vice President and General Manager of Administration
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Notice of Settlement of Accounts of Unlisted Parent Company, etc.

Belluna Co., Ltd. (the "Company") announces the financial results of Friend Stage Holdings Co., Ltd., which falls under the category of "Other Related Companies" of the Company, for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026) as follows.

Description

1. Overview of Unlisted Parent Company, etc.

(As of March 31, 2026)

(1) Name	Friend Stage Holdings Co., Ltd.
(2) Address	1-25, Fujimi 2-chome, Ageo-shi, Saitama
(3) Title and name of representative	Kiyoshi Yasuno
(4) Description of business	Hotel operation business, land and building rental business, management of the group's funds and others
(5) Share capital	50 million JPY
(6) Date of establishment	January 6, 2023
(7) Percentage of voting rights held by the Company	43.0% (indirect ownership)

2. Shareholding by shareholder category, major shareholders, and information about officers of the parent company, etc.

(1) Shareholding by shareholder category

(1) Common stock

(As of March 31, 2026)

Classification	Status of shares								
	Government and local public organizations	Financial institutions	Financial instruments business operators	Other corporations	Foreign corporations, etc.		Individuals and others	Total	Status of shares less than one unit (shares)
					Non-individuals	Individuals			
Number of shareholders (persons)	-	-	-	-	-	-	5	5	-
Number of shares held (shares)	-	-	-	-	-	-	599	599	-
Shareholding ratio (%)	-	-	-	-	-	-	100	100	-

(2) Class A preferred stock

(As of March 31, 2026)

Classification	Status of shares								
	Government and local public organizations	Financial institutions	Financial instruments business operators	Other corporations	Foreign corporations, etc.		Individuals and others	Total	Status of shares less than one unit (shares)
					Non -individuals	Individuals			
Number of shareholders (persons)	-	-	-	-	-	-	1	1	-
Number of shares held (shares)	-	-	-	-	-	-	1	1	-
Shareholding ratio (%)	-	-	-	-	-	-	100	100	-

(2) Major shareholders

(1) Common stock

(As of March 31, 2026)

Name	Address	Number of shares held (shares)	Shareholding ratio (%)
Yuichiro Yasuno	Saitama-shi, Saitama	180	30.1
Hiroshi Yasuno	Meguro-ku, Tokyo	150	25.0
Akiko Yasuno	Ageo-shi, Saitama	120	20.0
Minako Yoneyama	Ageo-shi, Saitama	90	15.0
Kiyoshi Yasuno	Ageo-shi, Saitama	59	9.9

(2) Class A Preferred Stocks

(As of March 31, 2026)

Name	Address	Number of shares held	Shareholding ratio (%)
Kiyoshi Yasuno	Ageo, Saitama	1	100

(3) Information about officers

(As of March 31, 2026)

Position	Name	Date of birth	Career summary	Number of shares held
Representative Director	Kiyoshi Yasuno	December 14, 1944	January 2023 Appointed as President and Representative Director	59 common shares, 1 Class A preferred share
Director	Kimi Yasuno	February 6, 1951	January 2023 Appointed as Director	-
Director	Yuichiro Yasuno	October 15, 1976	January 2023 Appointed as Director	180 common shares
Audit & Supervisory Board Member	Minako Yoneyama	January 24, 1987	January 2023 Appointed as Audit & Supervisory Board Member	90 common shares

3. Financial Statements of the Parent Company, etc.

Balance Sheet (As of March 31, 2026)

(Million yen)

Assets		Liabilities	
Account	Amount	Account	Amount
Current assets	376	Current liabilities	1
Non-current assets	43,560	Non-current liabilities	34,657
		Total liabilities	34,658
		Net assets	
		Shareholders' equity	9,278
		Share capital	50
		Capital surplus	9,246
		Retained earnings	(18)
		Total net assets	9,278
Total assets	43,936	Total liabilities and net assets	43,936

* Amounts of less than one million yen are rounded down.

Statement of Income

[From April 1, 2025
To March 31, 2026]

(Million yen)

Account	Amount
Revenues	786
Cost of sales	-
Gross profit	786
Selling, general and administrative expenses	0
Operating profit	785
Non-operating income	0
Non-operating expenses	709
Ordinary profit	76
Profit before income taxes	76
Income taxes - current	1
Net profit	75

* Amounts of less than one million yen are rounded down.

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