BELLUNA

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Summary of Business Result for the First Quarter ended June 30, 2026

Date: July 31, 2026

Company name BELLUNA CO., LTD. Registered on the Tokyo
Stock code 9997 URL https://www.belluna.co.jp/
Presentative person Kiyoshi Yasuno, President and Representative Director TEL (+81-48-771-7753)
Contact person Yuichiro Yasuno, Director, Executive Vice President and General Manager of Administration

Date of payment of cash dividends -
Drawing up of support documentation for its business result for 1Q : Yes
Taking place of analyst meeting for 1Q presentation : None

(Amounts of less than one million yen are rounded down.)

1. Consolidated Business Results for the First Quarter of FY March 2027 (April 1, 2026 – June 30, 2026)

(1) Results of Operations (cumulative)

(Percentages indicate year-on-year changes)

FY	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1Q ended Jun. 2026	52,185	2.7	1,244	-21.8	1,369	8.8	939	27.2
1Q ended Jun. 2025	50,826	-1.1	1,591	62.0	1,258	-25.2	739	-25.7

(Note) Comprehensive income (Consolidated):
1,826 million yen for of FY March 2027(—%) -518 million yen for 1Q of FY March 2026 (—%)

FY	Net income per share	Diluted net income per share
	¥	¥
1Q ended Jun. 2026	9.77	—
1Q ended Jun. 2025	7.68	—

(2) Consolidated Financial Position

FY	Total assets	Net assets	Capital adequacy ratio
	Million yen	Million yen	%
As of June 2026	344,397	151,067	43.8
As of March 2026	340,137	151,454	44.5

(Note) Shareholders' equity:150,950 million yen as of Jun. 30, 2026 151,342 million yen as of Mar. 31, 2026

2. Dividends

	Annual cash dividends per share				
	1st quarter end	2nd quarter end	3rd quarter end	Fiscal year end	Total
	Yen	Yen	Yen	Yen	Yen
FY ended Mar. 2026	—	15.00	—	23.00	38.00
FY ended Mar. 2027	—				
FY ending Mar. 2027 (forecast)		19.50	—	19.50	39.00

(Note)Revision in forecast of dividends: None

2. Forecast of Consolidated Financial Performance in FY March 2027 (April 1, 2026- March 31, 2027)

(Percentages indicate year-on-year changes for the full year, and changes from the same quarter of the previous year for quarterly results)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net profit per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	100,000	2.0	5,400	10.8	4,700	4.5	3,500	5.2	36.37
FY ending Mar. 2027	221,000	1.3	17,500	6.2	16,500	1.4	12,000	4.0	124.69

(Note)Revision in forecast of consolidated financial performance: None

* Notes

(1) Significant changes in scope of consolidation during the period : None

(2) Simplified accounting method adopted : None

(3) Changes in accounting policies

(i) Changes in accounting policies due to amendment to accounting standards : None

(ii) Changes in accounting policies other than (i) above : None

(iii) Changes in accounting estimates : None

(iv) Restatement : None

(4) Number of shares issued

1) Number of shares issued at the end of period (including treasury shares) :

97,244,472 shares as of Jun. 30, 2026 97,244,472 shares as of Mar. 31, 2026

2) Number of treasury shares at the fiscal year/period end:

1,002,035 shares as of Jun. 30, 2026 1,002,035 shares as of Mar. 31, 2026

3) Average number of shares during the period (cumulative quarterly)

96,242,437 shares for 1Q of FY March 2027 (April 1, 2026 - June 30, 2027)

96,227,398 shares for 1Q of FY March 2026 (April 1, 2025 - June 30, 2026)

(Segment information, etc.)

[Segment Information]

I First quarter of the previous fiscal year (cumulative) (From April 1, 2025 to June 30, 2025)

1. Information on net sales, profit or loss by reportable segment

(Million yen)

	Growth area				Sustainability			Database Utilization	Adjustments (Note 1)	Amount on quarterly consolidated statements of profit (Note 2)
	Property	Cosmetics & Health Food	Gourme	Nurse-Related	Kimono-Related	Apparel & Goods	Other			
Net sales										
Sales to customers	8,102	2,864	6,068	3,640	3,490	19,765	1,830	5,063	—	50,826
Internal sales or transfers to/from segments	150	0	93	0	31	31	7	19	-332	—
Total	8,253	2,864	6,161	3,640	3,521	19,797	1,838	5,082	-332	50,826
Segment Profit / Loss	831	247	39	223	-1,140	339	-54	1,134	-28	1,591

(Note) 1. The adjustment for segment profit (or loss) is an inter-segment elimination of 72 million yen and amortization of goodwill of -101 million yen.

2. Segment profit (or loss) is adjusted with operating profit in the quarterly consolidated financial statements.

2. Information on impairment loss on fixed assets or goodwill, etc. by reportable segment

Not applicable.

II First quarter of the current fiscal year (cumulative) (From April 1, 2026 to June 30, 2026)

1. Information on net sales, profit or loss by reportable segment

(Million yen)

	Growth area				Sustainability area			Database Utilization	Adjustments (Note 1)	Amount on quarterly consolidated statements of profit (Note 2)
	Property	Cosmetics & Health Food	Gourmet	Nurse-Related	Kimono-Related	Apparel & Goods	Other			
Net sales										
Sales to customers	10,030	2,435	6,465	3,607	3,428	19,594	1,240	5,383	—	52,185
Internal sales or transfers to/from segments	198	0	92	0	32	21	23	19	-388	—
Total	10,228	2,435	6,557	3,607	3,461	19,615	1,263	5,403	-388	52,185
Segment Profit / Loss	537	-43	57	226	-1,073	417	2	1,119	1	1,244

(Note) 1. The adjustment for segment profit (or loss) is an inter-segment elimination of 86 million yen and amortization of goodwill of -84 million yen.

2. Segment profit (or loss) is adjusted with operating profit in the quarterly consolidated financial statements.

2. Information on impairment loss on fixed assets or goodwill, etc. by reportable segment

The information is omitted because it has little significance.

3. Matters concerning changes in reportable segments, etc.

Effective from the first quarter of the current consolidated fiscal year, as part of a partial change in internal management classifications, the restaurant business and golf course operation business conducted by El Dorado Co., Ltd. and Aging Beef Co., Ltd. have been reclassified from the "Property" segment to the "Other" segment. In addition, the business related to the Wholesale Sales Department of Belluna Co., Ltd., which was previously included in each reportable segment, has been reclassified to the "Database Utilization" segment. Segment information for the first quarter of the previous consolidated fiscal year is presented based on the reclassified segments.

(Notes on cash flow statements)

The consolidated quarterly cash flow statement has not been prepared for the first quarter of the consolidated fiscal year under review.Depreciation (including the amount of amortization associated with intangible assets excluding goodwill) for the first quarter of the consolidated fiscal year under reviewand amortization of goodwill are as follows.

	First quarter of the previous fiscal year (from April 1, 2025 to June 30, 2025)	First quarter of the fiscal year under review (from April 1, 2026 to June 30, 2026)
Depreciation	1,706 Million yen	1,922 Million yen
Amortization of goodwill	101	84