

May 9, 2024

To whom it may concern,

Company name: I-NET Corp.
 Name of representative: Tomomichi Saeki,
 Representative Director and President
 (Securities code: 9600; Tokyo Prime Market)
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 Head of Corporate Planning Dept.
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**Notice Concerning Determination of Matters Related to Acquisition of Own Shares
 (Acquisition of Own Shares Under the Provisions of the Articles of Incorporation Pursuant to
 the Provisions of Article 165, Paragraph (2) of the Companies Act)**

I-NET Corp. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on May 9, 2024, the matters concerning the acquisition of own shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph (3) of the same Act. The details are described below.

1. Reason for acquisition of own shares

We have been considering the acquisition of treasury shares for some time to enhance corporate value and shareholder returns. Recently, having received intentions from existing shareholders to sell their shares, and after comprehensively considering the market price of our shares, capital efficiency, and financial situation, we decided to proceed with the acquisition of treasury shares.

2. Details of acquisition

(1) Class of shares to be acquired	Common shares of the Company
(2) Total number of shares to be acquired	825,000 shares (maximum) (5.16% of the total number of issued shares (excluding treasury shares))
(3) Total amount of share acquisition costs	¥1,650,000,000 (maximum)
(4) Acquisition period	From May 10, 2024 to May 16, 2024
(5) Method of acquisition	Purchase through off-auction own share repurchase trading system (ToSTNeT-3) of the Tokyo Stock Exchange

Note: The part or all the acquisition may not be carried out depending on market trends and other factors.

(Reference) Holding status of treasury shares as of March 31,2024

Total number of issued shares (excluding treasury shares)	15,984,740 shares
Number of treasury shares	257,684 shares